



Arman Financial Services Limited

Registered Office: 502-503, SAKAR III, OPP. OLD HIGH COURT, OFF ASHRAM ROAD, AHMEDABAD-380014, GUJARAT, INDIA
PH.: +91-79-40507000, 27541989 E-mail: finance@armanindia.com CIN: L55910GJ1992PLC018623

Date: September 17, 2025

To, BSE Limited P. J. Tower, Dalal Street, Mumbai-400001	To, National Stock Exchange of India Limited "Exchange Plaza" C-1, Block G, Bandra Kurla Complex, Bandra, Mumbai- 400051
Script Code: 531179 ISIN: INE109C01017	Symbol: ARMANFIN Series: EQ

Dear Sir,

Sub: Allotment of Equity Shares under Employee Stock Option Scheme (ESOP)

Pursuant to Regulation 30 and 51 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform you that

1. The Nomination & Remuneration Committee of the Company, by way of circular resolution dated September 17, 2025, has allotted 20,933 equity shares of face value ₹10/- each to eligible employees of the Company and its Subsidiary upon exercise of stock options under the "Arman-Employee Stock Option Plan 2023" (ESOP-2023).
2. The Board of Directors of the Company, by way of circular resolution dated September 17, 2025, has allotted 300 equity shares of face value ₹10/- each to eligible employee of the Company upon exercise of stock options under the "Arman-Employee Stock Option Plan 2016" (ESOP-2016).

These shares shall rank pari passu with the existing equity shares of the Company in all respects. In this allotment, the Company did not allot any shares to Directors of the Company.

Consequent to the above allotment, the equity share capital of the Company stands increased to 1,05,12,921 equity shares of Rs. 10/- each aggregating to Rs. 10,51,29,210/-.

This is for the information of the Exchange.

Thanking you,
Yours faithfully,

For, Arman Financial Services Limited

Uttam Patel
Company Secretary