



Arman Financial Services Limited

Registered Office: 502-503, SAKAR III, OPP. OLD HIGH COURT, OFF ASHRAM ROAD, AHMEDABAD-380014, GUJARAT, INDIA
PH.: +91-79-40507000, 27541989 E-mail: finance@armanindia.com CIN: L55910GJ1992PLC018623

October 16, 2026

To, BSE Limited Phiroze Jeejeebhoi Tower, Dalal Street, Mumbai-400001 SCRIPT CODE: 531179	To, National Stock Exchange of India Limited "Exchange Plaza" C-1, Block G, Bandra Kurla Complex, Bandra, Mumbai- 400051 SYMBOL: ARMANFIN
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Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR Regulations-2015) – Appointment of Chief Business Officer (Senior Management Personnel) in Namra Finance Limited, Wholly Owned Subsidiary of the Company.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors of Namra Finance Limited ("Namra"), a wholly owned subsidiary of the Company, has appointed Mr. Chandramouli Akkiraju as Chief Business Officer and designated him as a Senior Management Personnel of Namra with effect from October 16, 2026.

The details as required under Regulation 30 of Listing Regulations read with SEBI Circular no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are enclosed herewith as Annexure-A.

Kindly take this information on your record.

Thanking you,

Yours faithfully,

For Arman Financial Services Limited

Uttambhai
Narayanbhai
Patel

Digitally signed by
Uttambhai Narayanbhai
Patel
Date: 2026.10.16 19:05:16
+05'30'

Uttam Patel

Company Secretary and Chief Compliance Officer



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Annexure-A

Sr. No	Details of information that is required to be provided	Information of such events
1	Name	Mr. Chandramouli Akkiraju
2	Reason for change viz. appointment, ~~resignation, removal, death or otherwise~~	Appointed as Chief Business Officer (forming part of Senior Management Personnel) of Namra Finance Limited, a wholly owned subsidiary of the Company
3	Date of appointment/ ~~cessation (as applicable) & term of appointment~~	October 16, 2026
4	Brief Profile	Mr. Chandramouli Akkiraju holds a Master's degree in Business Management from Andhra University and a certification in risk management from the Asian Institute of Management, Philippines. A dedicated and innovative professional, he brings over 25 years of experience in financial services. He has previously been associated with BASIX, KBS Local Area Bank, Belstar Financial Services, Heritage Finlease Limited and Namra Finance Limited. As Chief Operating Officer of Namra Finance Limited from 2017 to 2023, he oversaw the growth of the company's microfinance AUM from approximately Rs. 90 crore to Rs. 1,500 crore and was instrumental in steering the company through the COVID-19 pandemic. His work across domestic and international markets has given him valuable insight into cross-cultural customer behaviour and business opportunities. He has professional exposure of 22 states in India and 12 countries overseas, the majority of them in Africa. As a consultant, he successfully bid for two prestigious assignments: agricultural value chain financing with IFC in India, and Micro Lead Cameroon with UNCDF. He has also provided advisory services on agricultural value chain risk management to OIKO Credit's subsidiary in India.



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		Mr. Chandramouli has now rejoined Namra Finance Limited as Chief Business Officer, overseeing the company's microfinance portfolio.
5	Relationships between Directors (in case of appointment of a director)	He is not related to any Director of Namra Finance Limited or of the Company