



Arman Financial Services Limited

501-504, SAKAR III, OPP. OLD HIGH COURT, OFF. ASHRAM ROAD, AHMEDABAD-380 014. GUJARAT, INDIA
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Date: October 13, 2018

To, BSE Limited P. J. Tower, Dalal Street, Mumbai-400001	To, National Stock Exchange of India Limited "Exchange Plaza" C-1, Block G, Bandra Kurla Complx, Bandra, Mumbai- 400051
Script Code: 531179 ISIN: INE109C01017	Symbol: ARMANFIN Series: EQ

Dear Sir,

Sub: Grant of Stock Options to Eligible Employees

Pursuant to SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we hereby inform you that the Nomination and Remuneration Committee of the Company in its meeting held on 13.10.2018, has granted 2500 stock options (which would get converted into 2500 equity shares of the Company upon exercise) to the eligible employee of the Company / Subsidiary Company subject to the terms of the Employee Stock Option Scheme 2016.

The Vesting Schedule as under:

1. 30 % of the options granted will be vested on 12.10.2019;
2. 30 % of the options granted will be vested on 12.10.2020; and
3. The Balance 40 % of the options granted will be vested on 12.10.2021;

Kindly take it on your record.

Thanking you,

Yours faithfully,

For, Arman Financial Services Limited

Jayendra Patel
Vice Chairman & Managing Director
(DIN: 00011814)

