



Arman Financial Services Limited

501-504, SAKAR III, OPP. OLD HIGH COURT, OFF. ASHRAM ROAD, AHMEDABAD-380 014. GUJARAT, INDIA
PH. : +91-79-40507000, 27541989 FAX : +91-79- 27543666 e-mail : finance@armanindia.com Website : www.armanindia.com

Date: September 13, 2019

To, BSE Limited Phiroze Jeejeebhoi Tower, Dalal Street, Mumbai-400001 SCRIPT CODE: 531179	To, National Stock Exchange of India Limited "Exchange Plaza" C-1, Block G, Bandra Kurla Complx, Bandra, Mumbai- 400051 SYMBOL: ARMANFIN
---	--

Dear Sir,

SUB: CREDIT RATING

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, kindly note that CARE Limited has reaffirmed the ratings of the Company to **CARE BBB+; stable (Triple B Plus; Outlook Stable)** for bank facilities and Non-Convertible Debentures aggregating to Rs. 67.54 Cr. and Rs. 27.50 Cr. respectively.

Further CARE Limited has assigned **CARE A2 (A Two)** for the short-term bank facility of Rs. 5 cr.

Kindly take it on your record.

Thanking you,

Yours Faithfully,

For, Arman Financial Services Limited


Jayendra Patel
Vice Chairman & Managing Director
DIN-00011814

