



Arman Financial Services Limited

501-504, SAKAR III, OPP. OLD HIGH COURT, OFF. ASHRAM ROAD, AHMEDABAD-380 014. GUJARAT, INDIA
PH. : +91-79-40507000, 27541989 FAX : +91-79- 27543666 e-mail : finance@armanindia.com Website : www.armanindia.com

Date: September 13, 2019

To,
BSE Limited
Phiroze Jeejeebhoi Tower,
Dalal Street,
Mumbai-400001
SCRIPT CODE: 531179

To,
National Stock Exchange of India Limited
"Exchange Plaza" C-1, Block G,
Bandra Kurla Complex,
Bandra, Mumbai- 400051
SYMBOL: ARMANFIN

Dear Sir,

REF: FINANCIAL RESULT

**SUB: SUBMISSION OF COPIES OF NEWSPAPER ADVERTISEMENT PURSUANT TO REGULATION
47 OF THE SEBI (LODR) REGULATIONS, 2015**

Pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed copies of financial results of the Company for the quarter ended June 30, 2019 published in the following newspapers on September 13, 2019:

1. Economic Times (English);
2. Business Standard (English); and
3. Economic Times (Gujarati)

Kindly take it on your record.

Thanking you,

Yours Faithfully,

For, Arman Financial Services Limited



Jayendra Patel
Vice Chairman & Managing Director
DIN-00011814





Bharani.Valtheesvaran@timesgroup.com

Chennai: The Tamil Nadu government has requested the Supreme Court to permit the Madras High Court to continue hearing and decide on a case related to social media platforms like WhatsApp sharing information with the state on the origin of messages on its encrypted platform.

In its response to the apex court against a transfer petition sought by Facebook, WhatsApp's owner, from the Madras High court, the state said the social networking platform cannot use privacy of netizens as a "red herring," considering its own business model rests in the "use and commercialisation of users' data, which in turn is shared with businesses and political parties for targeted advertising," in an apparent reference to Facebook's alleged involvement in the Cambridge Analytica scandal.

Social networking platform WhatsApp failed to provide crucial information to law enforcers trying to find the originator of messages that led to violent crimes and mob activity in Tamil Nadu, the state said in the application to the top court on Thursday. A Facebook spokesperson had not responded to ET's emailed query till the time of going to press.

Facebook had argued in its transfer petition that conflicting observations had risen across High Courts and urged the Supreme Court to hear all of them.

The Supreme Court last month allowed the Madras High Court to hear the writ petitions related to the case, but disallowed it from passing orders till the apex court decides on moving the cases out of the lower court. "We have filed the application to modify Supreme Court's order. We hope the matter is taken up tomorrow," Tamil Nadu's Advocate General Vijay Narayan told ET. The Supreme Court will also hear the transfer petition filed by Facebook on Friday. Tamil Nadu submitted that the Madras High Court had chosen to defer arguments in view of the transfer petition, at a time when all pleadings have been concluded and a joint plan of future action agreed by the parties has been formulated, according to a 24-page application filed by Narayan in the apex court on Thursday. In the application, seen by ET, Tamil Nadu lists 34 instances where the police department had sought the help of WhatsApp in enabling crime detection in cases such as child pornography, outraging a woman's modesty, missing persons, circulating messages with an intention to cheat, and so on. Particularly, the police had sought help in a case of missing activist Mukilan and the sexual assault case in Pollachi in Coimbatore district, both instances that led to widespread public outrage in Tamil Nadu just ahead of the recently concluded Lok Sabha and state by-elections.



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Ph.: 079-40507000, 27541989 Email: finance@armanindia.com,

Website: www.armanindia.com CIN: L55910GJ1992PLC018623

Extract of Unaudited Standalone / Consolidated Financial Results for the Quarter Ended on June 30, 2019

(Rs. In Lakhs)

Sr. No.	Particulars	30.06.2019 Unaudited	30.06.2018 Unaudited	30.06.2019 Unaudited	30.06.2018 Unaudited
		CONSOLIDATED		STANDALONE	
1	Total Income from Operations	4778.29	2851.99	1585.17	915.92
2	Net Profit / (Loss) (Before Tax & Exceptional items)	1618.31	720.50	638.23	280.13
3	Net Profit / (Loss) Before Tax (After Exceptional items)	1618.31	720.50	638.23	280.13
4	Net Profit / (Loss) After Tax (After Exceptional item)	1211.05	508.85	523.36	200.71
5	Total Comprehensive Profit / (Loss) after tax and Other Comprehensive Income (after tax)]	1159.41	541.17	546.28	212.48
6	Equity Share Capital	695.23	692.46	695.23	692.46
7	Reserve excluding Revaluation Reserves	-	-	-	-
8	Earnings per share				
	(a) Basic Earning Per Share	17.42	7.35	7.53	2.90
	(b) Diluted Earning Per Share	13.73	5.92	6.00	2.46

NOTE:

- The above is an extract of the detailed format of quarterly financial results filed with the Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of quarterly financial results are available on the Stock Exchange websites: (www.bseindia.com and www.nseindia.com) and on the Company's website (www.armanindia.com).
- The unaudited standalone / consolidated financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act 2013 [the 'Act']. The Company has adopted Ind AS from 1 April 2019 with effective transition date of 1 April 2018 and accordingly, these financial results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles as laid down in Ind AS 34 - Interim Financial Reporting, prescribed under section 133 of the Act and the other accounting principles generally accepted in India.
- This transition to Ind AS has been carried out from the erstwhile Accounting Standards notified under the Act, read with rule 7 of Companies (Accounts) Rules 2014 (as amended), guidelines issued by Reserve Bank of India ('RBI') and other generally accepted accounting principles in India (collectively referred to as the 'Previous GMP'). Accordingly, the impact of transition has been recorded in the opening reserves as at 1 April 2018 and the corresponding adjustments pertaining to comparative previous quarter as presented in these financial results have been restated / reclassified in order to conform to current period presentation.
- These unaudited standalone / consolidated financial results have been drawn up on the basis of Ind AS that are applicable to the Company as at 30 June 2019 based on the Press Release issued by the Ministry of Corporate Affairs ('MCA') on 18 January 2016. Any application guidance / clarifications / directions issued by RBI or other regulators are implemented as and when they are issued / applicable.

For and on behalf of the Board of Directors
Sd/-

(Jayendra Patel)

Vice Chairman & Managing Director

DIN: 00011814

Place: Ahmedabad

Date: 12.09.2019

ઇકોનોમિક ટાઇમ્સ | અમદાવાદ | શુક્રવાર | ૧૩ સપ્ટેમ્બર, ૨૦૧૯

ડેરીવેટીવ્સ



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For and on behalf of the Board of Directors
Sd/-

9	2295.00	2295.00	2295.00	2295.00
CE-2019.00-01	2295.00	2295.00	2295.00	2295.00
CE-2019.00-02	2295.00	2295.00	2295.00	2295.00
CE-2019.00-03	2295.00	2295.00	2295.00	2295.00
CE-2019.00-04	2295.00	2295.00	2295.00	2295.00
CE-2019.00-05	2295.00	2295.00	2295.00	2295.00
CE-2019.00-06	2295.00	2295.00	2295.00	2295.00
CE-2019.00-07	2295.00	2295.00	2295.00	2295.00
CE-2019.00-08	2295.00	2295.00	2295.00	2295.00
CE-2019.00-09	2295.00	2295.00	2295.00	2295.00
CE-2019.00-10	2295.00	2295.00	2295.00	2295.00
CE-2019.00-11	2295.00	2295.00	2295.00	2295.00
CE-2019.00-12	2295.00	2295.00	2295.00	2295.00
CE-2019.00-13	2295.00	2295.00	2295.00	2295.00
CE-2019.00-14	2295.00	2295.00	2295.00	2295.00
CE-2019.00-15	2295.00	2295.00	2295.00	2295.00
CE-2019.00-16	2295.00	2295.00	2295.00	2295.00
CE-2019.00-17	2295.00	2295.00	2295.00	2295.00
CE-2019.00-18	2295.00	2295.00	2295.00	2295.00
CE-2019.00-19	2295.00	2295.00	2295.00	2295.00
CE-2019.00-20	2295.00	2295.00	2295.00	2295.00
CE-2019.00-21	2295.00	2295.00	2295.00	2295.00
CE-2019.00-22	2295.00	2295.00	2295.00	2295.00
CE-2019.00-23	2295.00	2295.00	2295.00	2295.00
CE-2019.00-24	2295.00	2295.00	2295.00	2295.00
CE-2019.00-25	2295.00	2295.00	2295.00	2295.00
CE-2019.00-26	2295.00	2295.00	2295.00	2295.00
CE-2019.00-27	2295.00	2295.00	2295.00	2295.00
CE-2019.00-28	2295.00	2295.00	2295.00	2295.00
CE-2019.00-29	2295.00	2295.00	2295.00	2295.00
CE-2019.00-30	2295.00	2295.00	2295.00	2295.00

સાથ નાટસ આપણ રાસના તાલ
દેવાદાર આ રકમ ચૂકવવામાં નિષ્ફળ
આવે છે કે નીચે જણાવેલ સંપત્તિ અંત
૧૩(૪) ની સાથે વાંચતાં રૂલ ૮ અ
આવેલ છે.
દેવાદાર અને જાહેર જનતાને આથી
ડીલ કરવી નહીં અને જો કોઈ પ્રકારે
જે તેની આપેલી રકમ રૂ. ૧૨,૭૩,૬૮
સાથે ગણવામાં આવશે.

- સ્થાવર મિલકતના તમામ ભાગ
૧૮૦.૦૦ ચો. ફૂટ એટલે કે ૧
આર.એસ. નંબર ૪૬૪-એ એ
૪૩ ની જમીન પર બાંધવામાં એ
ગામ સચિન ગ્રામ પંચાયત રેકોર્ડ
દરજી અને શ્રી જીવેન્દ્ર હરમુખ
પશ્ચિમ તરફ: ગેલેરી, ઉત્તર તરફ
૧૫.૦૫ ચો. મી., કુલ કોમ્પ્લે
એટલે કે બ્લોક નં. ૨૦૮ પેકી
મિલકત નં. ૧૧૨, ૧૧૩, ૧૧૪
પંચાયત રેકોર્ડ મુજબ, તા. ચો
ચતુર્સીમા : ઉત્તર તરફ : પેસેજ
પશ્ચિમમાં પેસેજ દ્વારા
- સ્થાવર તમામ ભાગ અલગ પા
૧૫.૦૫ ચો. મી., કુલ કોમ્પ્લે
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ચતુર્સીમા : ઉત્તર તરફ : પેસેજ
પશ્ચિમમાં પેસેજ દ્વારા

તારીખ : ૧૧-૦૬-૨૦૧૯
સ્થળ : સચિન



કોટક મહિન્દ્રા બેંક લિ
ચોથા માળે, ઝોન-૨, સીધ
સેટેલાઈટ, અમદાવાદ-૩૮૦૦
કબજા નોટીસ

આથી નીચે સહી કરનાર કોટક મહિન્દ્રા બેંક લિમિટેડના અધિકૃત અધિકારી
સેક્શન ૧૩(૨) અને સિક્યુરિટી ઈન્ટરેસ્ટ (એન્ફોર્સમેન્ટ) રૂલ્સ ૨૦૦૨
ઉધારકર્તાઓને નીચે જણાવેલ તારીખે ડિમાન્ડ નોટીસ જારી કરી છતી અને આ
અને ખર્ચાઓ સહિતની રકમ સદર નોટીસ મળ્યાના ૬૦ દિવસમાં પરત ચૂકવવો

ક્રમ	ઉધારકર્તાનું નામ	૧૩(૨) નિયમ અંતર્ગત નોટીસ
૧	વિક્રમ કાર્મ સર્વિસીસ અને દેવે વિક્રમભાઈ નંદકિશોર અને દેવે નંદકિશોર ચંબકલાલ (જામીનદાર)	૦૫.૦૭.૨૦૧૯

મિલકતનું વર્ણન: (૧) પ્લોટ નં. ૩૦૪, એરીયાનું ક્ષેત્રફળ ૧૪૭૧.૬૦ ચો.મી.
ચો.મી. ટોટલ એરીયાનું ક્ષેત્રફળ ૨૮૮૪.૩૦ ચો.મી., સર્વે નં. ૩૫૭૫-બી,
ખાતે આવેલ તમામ હાલનું અને ભવિષ્યનું સુપરસ્ટ્રક્ચર. ચતુર્સીમા: ઉત્તર:
મિલકત, પશ્ચિમ: મધ્યમ વર્ગ

ક્રમ	ઉધારકર્તાનું નામ	૧૩(૨) નિયમ અંતર્ગત નોટીસ
૨	વિક્રમ ટાકે અને દેવે વિક્રમભાઈ નંદકિશોર (જામીનદાર) દેવે નંદકિશોર ચંબકલાલ (જામીનદાર) વિક્રમ કાર્મ સર્વિસીસ (જામીનદાર)	૦૫.૦૭.૨૦૧૯

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મિલકત, પશ્ચિમ: મધ્યમ વર્ગ

દેવાદાર રકમ ચૂકવવામાં નિષ્ફળ ગયા હોઈ, આથી દેવાદાર, જામી-
જણાવવામાં આવે છે કે નીચે સહી કરનાર જણાવેલ કાયદાની કલમ ૧૩(૪) સ
સત્તાની રૂએ રોજ નીચે ઉપરોક્ત જણાવેલ તારીખે મિલકતનો સાંકેતિક કબજો લા
આથી ખાસ કરીને દેવાદાર અને ભવિષ્યનું સુપરસ્ટ્રક્ચર. ચતુર્સીમા: ઉત્તર:
મિલકત, પશ્ચિમ: મધ્યમ વર્ગ



The deal could provide relief to Coffee Day Enterprises by reducing its overall debt, which stood at ₹4,970 crore

divestment of CDEL's holding in Coffee Day Global and other group companies. "The process of finding out suitors will begin once refinancing of debt is completed," the person said.

Sources said Sical Logistics was zeroing on its deleveraging steps with the help of ICICI Securities. "Any concrete proposal is yet to come. However, the company is likely to submit some proposals to the board in the next two-three days," the person said.

Meanwhile, the probe for finding the truth behind the purported letter written by Coffee Day Group founder V G Siddhartha has already started by former DIG of Central Bureau of Investigation Ashok Kumar Malhotra. Late last

month, the company had hired Malhotra to investigate the contents of the letter.

"The work has started and he had sought for certain information, which has been provided by company officials. He has been authorised to take help of legal or chartered accountants. There are issues beyond the realm of accountancy and he is a professional investigator of high repute (who can get to the roots of the matter)," another person said.

After the death of V G Siddhartha, CDEL is pursuing many steps to reduce its debt liability and has earlier appealed its creditors and lenders to provide sufficient time for honouring its repayment obligations.

es inroads into hinterlands

Faridabad) and Rajasthan, where the Bhavish Aggarwal-run company launched bike taxi services in 2016. However, the Karnataka transport department earlier this year cracked down on this service alleging that the company was flouting the licence norms by using two-wheelers with white registration board and had subsequently imposed hefty penalty.

According to company sources, states such as Haryana, Uttar Pradesh, Bihar, Telangana, Andhra Pradesh, Rajasthan, Punjab and Gujarat, have allowed bike taxi service. Besides, there are several others which have allowed operation of bike taxis even though they don't have specific laws with regard to this.

The company claims that it is seeing huge growth from tier-II, tier-III cities and towns in many states where users see bike taxis as the most convenient and cheapest mean for commuting in absence of proper taxi service.

For example, Ola Bike is operating in towns such as Gaya, Bikaner, Mughalsarai, Eluru, Guntur, Tirupati, Anand, Jamnagar, Ambala, Jalandhar, Hoshiarpur, Pathankot, Ajmer, Bharatpur, Kota and Etawah.

The bike taxi charges commuters anywhere between ₹5 and ₹7 per kilometre, depending on the road network. In addition to this, the company is also offering the personal accident cover for the riders with a token premium of ₹1.



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1	Total Income from Operations	4778.29	2851.99	1585.17	915.92
2	Net Profit / (Loss) (Before Tax & Exceptional items)	1618.31	720.50	638.23	280.13
3	Net Profit / (Loss) Before Tax (After Exceptional items)	1618.31	720.50	638.23	280.13
4	Net Profit / (Loss) After Tax (After Exceptional item)	1211.05	508.85	523.36	200.71
5	Total Comprehensive Profit / (Loss) after tax and Other Comprehensive Income (after tax)]	1159.41	541.17	546.28	212.48
6	Equity Share Capital	695.23	692.46	695.23	692.46
7	Reserve excluding Revaluation Reserves	-	-	-	-
8	Earnings per share				
	(a) Basic Earning Per Share	17.42	7.35	7.53	2.90
	(b) Diluted Earning Per Share	13.73	5.92	6.00	2.46

NOTE:

- The above is an extract of the detailed format of quarterly financial results filed with the Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of quarterly financial results are available on the Stock Exchange websites: (www.bseindia.com and www.nseindia.com) and on the Company's website (www.armanindia.com).
- The unaudited standalone / consolidated financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act 2013 [the 'Act']. The Company has adopted Ind AS from 1 April 2019 with effective transition date of 1 April 2018 and accordingly, these financial results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles as laid down in Ind AS 34 - Interim Financial Reporting, prescribed under section 133 of the Act and the other accounting principles generally accepted in India.
- This transition to Ind AS has been carried out from the erstwhile Accounting Standards notified under the Act, read with rule 7 of Companies (Accounts) Rules 2014 (as amended), guidelines issued by Reserve Bank of India ('RBI') and other generally accepted accounting principles in India (collectively referred to as the 'Previous GMP'). Accordingly, the impact of transition has been recorded in the opening reserves as at 1 April 2018 and the corresponding adjustments pertaining to comparative previous quarter as presented in these financial results have been restated / reclassified in order to conform to current period presentation.
- These unaudited standalone / consolidated financial results have been drawn up on the basis of Ind AS that are applicable to the Company as at 30 June 2019 based on the Press Release issued by the Ministry of Corporate Affairs ('MCA') on 18 January 2016. Any application guidance / clarifications / directions issued by RBI or other regulators are implemented as and when they are issued / applicable.

For and on behalf of the Board of Directors
Sd/-

(Jayendra Patel)

Vice Chairman & Managing Director

DIN: 00011814

Place: Ahmedabad

Date: 12.09.2019