Arman Financial Services Limited

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Date: March 13, 2019

To, BSE Limited P. J. Tower, Dalal Street, Mumbai–400001	To, National Stock Exchange of India Limited "Exchange Plaza" C-1, Block G, Bandra Kurla Complax, Bandra, Mumbai- 400051
Script Code: 531179 **ISIN: INE109C01017**	**Symbol: ARMANFIN** **Series: EQ**

Dear Sir,

SUB: CORPORATE ANNOUNCEMENT

REF: SCHEME OF ARRANGEMENT FOR CONSOLIDATION OF DIFFERENT CLASS OF EQUITY SHARE CAPITAL OF THE COMPANY FILED UNDER REGULATION 37 OF SEBI (LODR) REGULATIONS, 2015

This is to inform you that Arman Financial Services Limited ('the Company') has received Observation Letters from BSE Limited ('BSE') and National Stock Exchange of India Limited ('NSE') on the Scheme of Arrangement between Company & Its shareholders for consolidation of different class of equity share capital of the Company.

In their observation letter they have approved the Company to file the application with the Hon'ble National Company Law Tribunal.

Further, the Company is taking necessary steps inter-alia to file the Scheme of Arrangement with the Ahmedabad Bench of the Hon'ble National Company Law Tribunal, for the effective implementation of the Scheme in accordance with applicable laws.

Thanking you,

Yours faithfully,
For, Arman Financial Services Limited

ARMAN FINANCIAL SERVICES LIMITED ★ AHMEDABAD

Jayendra Patel
Vice Chairman & Managing Director
(DIN: 00011814)