Arman Financial Services Limited

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Date: October 11, 2019

To, BSE Limited P. J. Tower, Dalal Street, Mumbai–400001	To, National Stock Exchange of India Limited "Exchange Plaza" C-1, Block G, Bandra Kurla Complex, Bandra, Mumbai- 400051
Script Code: 531179 **ISIN: INE109C01017**	**Symbol: ARMANFIN** **Series: EQ**

Dear Sir,

Sub: Allotment of 18,90,417 equity shares of Rs. 10/- each upon conversion of the Compulsorily Convertible Debentures (CCDs) as earlier issued and allotted on private placement basis

Pursuant to Regulations 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, we would like to inform you that the Board of Directors of the Company, by way of circular resolution dated October 11, 2019 has allotted 16,66,667 equity shares of Rs. 10/- each upon the conversion of 16,66,667 Compulsorily Convertible Debentures (CCDs).

The Board of Director has also allotted 2,23,750 equity shares of Rs. 10/- each, at the option of the holder of the CCDs, upon the conversion of the aggregate accrued but unpaid coupon (net of withholding taxes in India and interest paid in cash) on such CCDs as per the terms of the issue.

These shares shall rank pari passu with the existing equity shares of the Company in all respects. Upon the allotment of these 18,90,417 equity shares, the paid-up capital of the Company has increased to Rs. 7,66,72,360/- divided into 76,67,236/- equity shares of face value of Rs.10/- each.

The above shares does not include 12,04,474 Class "A" Ordinary Equity Shares (DVR-Unlisted) of Rs.10/- each.

This is for the information of the Exchange.

Thanking you,

Yours faithfully,
For, Arman Financial Services Limited

ARMAN FINANCIAL SERVICES LIMITED ★ AHMEDABAD

Jayendra Patel
Vice Chairman & Managing Director
(DIN: 00011814)