



Arman Financial Services Limited

501-504, SAKAR III, OPP. OLD HIGH COURT, OFF. ASHRAM ROAD, AHMEDABAD-380 014. GUJARAT, INDIA
PH. : +91-79-40507000, 27541989 FAX : +91-79- 27543666 e-mail : finance@armanindia.com Website : www.armanindia.com

Date: September 7, 2018

To, BSE Limited Phiroze Jeejeebhoi Tower, Dalal Street, Mumbai-400001 SCRIPT CODE: 531179	To, National Stock Exchange of India Limited "Exchange Plaza" C-1, Block G, Bandra Kurla Complx, Bandra, Mumbai- 400051 SYMBOL: ARMANFIN
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Dear Sir,

SUB: PROCEEDINGS OF 26TH ANNUAL GENERAL MEETING HELD, ON 07.09.2018

Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 we hereby enclose gist of the proceedings of the 26th Annual General Meeting of the Company held on 07.09.2018.

Kindly take it on your record.

Thanking you,

Yours Faithfully,

For, Arman Financial Services Limited

Jaimish Patel
Company Secretary



Encl: as above



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Gist of the proceedings of 26th Annual General Meeting of Arman Financial Services Limited

- 1) The 26th Annual General Meeting of the Company was held on 07.09.2018 and the meeting Commenced at 12:00 noon at The Ahmedabad Textile Mills' Association (ATMA) Hall, Ashram Road, Ahmedabad-380009. The Meeting got closed at 12:30 p.m. on the same day.
- 2) Brief details of the item deliberated at the meeting and result thereof:
 - Shri Kaushikbhai Shah was elected as a Chairman of the meeting in absence of Shri Alok Prasad, Chairman of the Company.
 - The requisite quorum being present, the Chairman called the meeting in order.
 - Chairman extended, on behalf of team Arman, deepest condolences to the death of Shri Chinubhai R Shah, former Chairman of the Company.
 - He also extended sincere condolences, on behalf of team Arman, to Jayendrabhai Patel & his family member for the unfortunate accidental death of Smt. Sachiben A. Patel, wife of Aakash Patel (Non-Executive Director).
 - Members were informed that remote e-voting commenced at 09.00 a.m. on 04.09.2018 and ended at 05.00 p.m. on 06.09.2018
 - The following item of business as set out in the Notice calling the meeting were put for shareholder's approval:

Ordinary Businesses

- i. Consideration and adoption of
 - a. the audited financial statement of the Company for the financial year ended 31st March, 2018, the reports of the Board of Directors and Auditors thereon; and
 - b. the audited consolidated financial statement of the Company for the financial year ended 31st March, 2018.
- ii. Declaration of Dividend on equity shares for the financial year ended 31st March, 2018.
- iii. Re-appointment of Mrs. Ritaben Patel [DIN- 00011818]] who retires by rotation.
- iv. Re-appointment of Mr. Aalok Patel [DIN- 02482747] who retires by rotation.





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Special Businesses

- v. Appointment of Mr. Alok Prasad as an Independent Director
 - vi. Increasing the Borrowing Powers under Section 180(1)(c) of the Companies Act, 2013 up to 500 Cr.
 - vii. Creation of charges, mortgages, hypothecation on the immovable and movable properties of the Company under section 180(1)(a) of the Companies Act, 2013
 - viii. Adoption of Articles of Association as per the provisions of the Companies Act, 2013
 - ix. Adoption of Memorandum of Association as per the provisions of the Companies Act, 2013
 - x. Reclassification of 'promoter and promoter group category' to 'public category'
 - xi. Approval to deliver document through a particular mode as may be sought by the member
 - xii. Private Placement of Non-Convertible Debentures
- Chairman gave the answers to satisfactory of the members for the questions raised by the shareholders.
 - Shareholders were informed that Mr. Ishan P. Shah, Advocate was appointed as the scrutinizer for the purpose of scrutinizing the ballot process and remote e-voting process.

3) Manner of approval

- Pursuant to provision of the Companies Act, 2013 and Regulation 44 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the Company had provided remote e-voting facility to its members to cast their votes electronically, on all the resolutions set out in the notice.
- Further, the facility for ballot poll was also made available to the members who were present at the meeting and had not cast their votes by remote e-voting.
- All the resolutions set out in the notice calling the Annual General Meeting were passed with requisite majority and are deemed to be passed on the date of the Annual General Meeting i.e. 07.09.2018.

