



Arman Financial Services Limited

501-504, SAKAR III, OPP. OLD HIGH COURT, OFF. ASHRAM ROAD, AHMEDABAD-380 014. GUJARAT, INDIA
PH. : +91-79-40507000, 27541989 e-mail : finance@armanindia.com Web : www.armanindia.com CIN : L55910GJ1992PLC018623

Date: August 7, 2020

To, BSE Limited P. J. Tower, Dalal Street, Mumbai-400001	To, National Stock Exchange of India Limited "Exchange Plaza" C-1, Block G, Bandra Kurla Complex, Bandra, Mumbai- 400051
Script Code: 531179 ISIN: INE109C01017	Symbol: ARMANFIN Series: EQ

Dear Sir,

Sub: Re-appointment of Independent Director

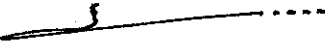
Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform you that based on the recommendation made by the Nomination & Remuneration Committee, the Board of Directors, by way of circular resolution, has re-appointed Mr. Ramakant Nagpal (DIN- 00073205) as an Independent Director (for 2nd term) w.e.f. August 24, 2020 upto the period he attains the age of 75 on July 02, 2024 subject to special resolution passed by the shareholders in ensuing AGM. Pursuant to SEBI Circular dated September 09, 2015, the brief profile of Mr. Nagpal is attached herewith.

We further wish to inform you that Mr. Nagpal has furnished the declaration that he is not debarred from holding the office of Director pursuant to any SEBI order or order of any other such authority.

Kindly take it on your record.

Thanking you,

Yours faithfully,
For, Arman Financial Services Limited


Jayendra Patel
Vice Chairman & Managing Director
(DIN: 00011814)





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Details under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

SRN	Particulars	
1	Reason for Change	Re-appointment
2	Date of reappointment	w.e.f. August 24, 2020
3	Brief Profile	As under:
4	Disclosure of Relationship between the Director	None

Brief Profile of Mr. Ramakant Nagpal:

Mr. Ramakant Nagpal is a performance driven professional having over 3 decades of experience in Banking & NBFC sector. He has worked as Vice President of Centurion Bank Ltd. for 7 years and on various senior positions with Central Bank of India for 21 years. Last Position held in Central Bank as AGM-Mumbai Main Branch. He is also founder MD/Chief Executive of Central Bank Home Finance Ltd, A Subsidiary of Central Bank based at Bhopal, jointly promoted with NHB, HUDCO & UTI.

In his long and vast career in Banking, Mr. Nagpal acted among other positions as Senior Internal auditor of Central Bank of India and played a crucial role in unearthing scams and frauds. He has also carried out large number of special audit assignments involving inspection of large borrower accounts for reporting of diversion of funds and unearthed Maritime Import/Export LC frauds.

Mr. Nagpal has also carried out Statutory Audit of Urban Cooperative Bank, Ahmedabad, and Audit of various Toll Plaza units of National Highway Authority of India, Concurrent Audit of State Bank of Saurashtra, Information System Audit (ISA) of 40 branches of District Cooperative Bank in Gujarat.

He has also 5 years + experience of Heading Finance Department of Leading Central Government Pharma Company (August 2007 to May 2013) post his banking tenure & is handling BIFR Matters on behalf of Creditors against defaulting companies.

