



Arman Financial Services Limited

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Date: April 4, 2018

To, BSE Limited P. J. Tower, Dalal Street, Mumbai-400001	To, National Stock Exchange of India Limited "Exchange Plaza" C-1, Block G, Bandra Kurla Complx, Bandra, Mumbai- 400051
Script Code: 531179 ISIN: INE109C01017	Symbol: ARMANFIN Series: EQ

Dear Sirs,

**SUB: DISCLOSURE UNDER REGULATIONS 30(1) & 30(2) OF SEBI TAKEOVER REGULATIONS 2011 AS
ON 31.03.2018**

We refer Regulations 30(1) and 30(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, on continual disclosure and attach disclosure of shares and voting rights of:

1. Persons holding more than 25% or more of the shares in the company as on 31.03.2018 and
2. The list of promoter together with persons acting in concert (PAC) as on 31.03.2018

Kindly take it on your record.

Thanking you.

Yours faithfully,

For, Arman Financial Services Limited

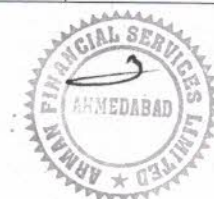

Jayendra Patel
Vice Chairman & Managing Director
DIN-00011814



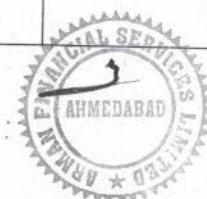
Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 as on 31.03.2018

Part-A- Details of Shareholding

1. Name of the Target Company (TC)	Arman Financial Services Limited		
2. Name(s) of the stock exchange(s) where the shares of the TC are listed	BSE Limited National Stock Exchange of India Limited		
3. Particulars of the shareholder(s):	NIL		
a. Name of person(s) together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC. or			
b. Name(s) of promoter(s), member of the promoter group and PAC with him.	Name(s) of promoter(s), member of the promoter group and PAC with him 1. Jayendra B. Patel 2. Aakash J. Patel 3. Aalok J. Patel 4. Namra Holding and Consultancy Services LLP 5. Amit R. Manakiwala 6. Rita J. Patel 7. Himaniben A. Manakiwala 8. Maulik A. Manakiwala 9. Jayendra Bhailalbhair Patel (HUF)		
4. Particulars of the shareholding of person(s) mentioned at (3) above	Number of shares	% w.r.t. total share /voting capital wherever applicable	% of total diluted share/voting capital of TC (*)
As of 31.03.2018 holding of:			
1. Jayendra Bhailalbhair Patel			
a. Shares	288522	5.04%	5.04%
b. Voting Rights (otherwise than by shares)	NIL		
c. Warrants	NIL		
d. Convertible Securities	NIL		
e. Any other instrument that would entitle the holder to receive shares in the TC.	NIL		



2. Aakash J. Patel a. Shares b. Voting Rights (otherwise than by shares) c. Warrants d. Convertible Securities e. Any other instrument that would entitle the holder to receive shares in the TC.	278830 NIL NIL NIL NIL	4.87%	4.87%
3. Aalok Jayendra Patel a. Shares b. Voting Rights (otherwise than by shares) c. Warrants d. Convertible Securities e. Any other instrument that would entitle the holder to receive shares in the TC	247809 NIL NIL NIL NIL	4.33%	4.33%
4. Namra holding and Consultancy Services LLP a. Shares b. Voting Rights (otherwise than by shares) c. Warrants d. Convertible Securities e. Any other instrument that would entitle the holder to receive shares in the TC	165400 NIL NIL NIL NIL	2.89%	2.89%
5. Amit Rajnikant Manakiwala a. Shares b. Voting Rights (otherwise than by shares) c. Warrants d. Convertible Securities e. Any other instrument that would entitle the holder to receive shares in the TC	13244 NIL NIL NIL NIL	0.23%	0.23%
6. Rita Jayendra Patel a. Shares b. Voting Rights (otherwise than by shares) c. Warrants d. Convertible Securities e. Any other instrument that would entitle the holder to receive shares in the TC	296674 NIL NIL NIL NIL	5.19%	5.19%
7. Himani Amit Manakiwala a. Shares b. Voting Rights (otherwise than by shares) c. Warrants d. Convertible Securities e. Any other instrument that would entitle the holder to receive shares in the TC	35637 NIL NIL NIL NIL	0.62%	0.62%



8. Maulik Amit Manakiwala			
a. Shares	800	0.01%	0.01%
b. Voting Rights (otherwise than by shares)	NIL		
c. Warrants	NIL		
d. Convertible Securities	NIL		
e. Any other instrument that would entitle the holder to receive shares in the TC	NIL		
9. Jayendra Bhailalbai Patel (HUF)			
a. Shares	196000	3.43%	3.43%
b. Voting Rights (otherwise than by shares)	NIL		
c. Warrants	NIL		
d. Convertible Securities	NIL		
e. Any other instrument that would entitle the holder to receive shares in the TC	NIL		
Total	1522916	26.62%	26.62%

Date: 04.04.2018

For, Arman Financial Services Ltd.




 Jayendra Patel
 Vice Chairman & Managing Director
 DIN-00011814