



# Arman Financial Services Limited

Registered Office: 502-503, SAKAR III, OPP. OLD HIGH COURT, OFF ASHRAM ROAD, AHMEDABAD-380014, GUJARAT, INDIA  
PH.: +91-79-40507000, 27541989 E-mail: finance@armanindia.com CIN: L55910GJ1992PLC018623

Date: March 03, 2025

To, BSE Limited Phiroze Jeejeebhoi Tower, Dalal Street, Mumbai-400001 <b>SCRIPT CODE: 531179</b>	To, National Stock Exchange of India Limited "Exchange Plaza" C-1, Block G, Bandra Kurla Complex, Bandra, Mumbai- 400051 <b>SYMBOL: ARMANFIN</b>
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Dear Sir,

**SUB: INTIMATION UNDER REGULATION 30, 51 AND 55 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

Pursuant to Regulation 30, 51, 55 and other applicable regulations, if any, of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Acuité Ratings & Research Limited (Acuité), by way of a press release dated February 28, 2025 has **reaffirmed** the Credit Rating of Company & material subsidiary i.e Namra Finance Limited for the Bank loan Ratings and various Non Convertible Debentures (NCDs) to **Acuité A**.

Further, the Acuité has revised the outlook of the above ratings from 'Stable' to 'Negative'.

Thanking you,

Yours faithfully,

**For Arman Financial Services Limited**

Jaimish Patel  
Company Secretary  
M. No.: A42244