Arman Financial Services Limited

501-504, SAKAR III, OPP. OLD HIGH COURT, OFF ASHRAM ROAD, AHMEDABAD-380 014. GUJARAT, INDIA
PH. : +91-79-40507000, 27541989 e-mail : finance@armanindia.com Web : www.armanindia.com CIN : L55910GJ1992PLC018623

Date: March 03, 2020

To, BSE Limited P. J. Tower, Dalal Street, Mumbai–400001	To, National Stock Exchange of India Limited "Exchange Plaza" C-1, Block G, Bandra Kurla Complex, Bandra, Mumbai- 400051
Script Code: 531179 **ISIN: INE109C01017**	**Symbol: ARMANFIN** **Series: EQ**

Dear Sir,

SUB: ALLOTMENT OF NON-CONVERTIBLE DEBENTURE

Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015, we wish to inform you that the Board of Directors of the Company by way of circular resolution has allotted 378 Non-Convertible Debentures (NCDs) having face value of Rs. 10,00,000/- each aggregating to Rs. 37,80,00,000/- on a private placement basis to:

1. AAV Sarl (Luxembourg), through its Indian custodian Deutsche Bank AG, Mumbai branch (189 NCDs having face value of Rs. 10,00,000/- aggregating Rs. 18,90,00,000); and

2. Masala Investment Sarl (Luxembourg), through its Indian custodian Deutsche Bank AG, Mumbai branch (189 NCDs having face value of Rs. 10,00,000/- aggregating Rs. 18,90,00,000)

DETAILS OF SECURITY:

378 (three hundred and seventy eight) rated, unlisted, secured, senior, redeemable, taxable, transferable, non-convertible debentures with face value of INR 10,00,000 (Indian Rupees Ten Lakh) each aggregating to INR 37,80,00,000 (Indian Rupees Thirty Seven Crore Eighty Lakh) with a coupon of 13.15% payable semi-annually and on maturity.

Thanking you,

Yours faithfully,
For, Arman Financial Services Limited

ARMAN FINANCIAL SERVICES LIMITED AHMEDABAD

Jayendra Patel
Vice Chairman & Managing Director
DIN-00011814