



Arman Financial Services Limited

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Date: January 03, 2019

To, BSE Limited P. J. Tower, Dalal Street, Mumbai-400001	To, National Stock Exchange of India Limited "Exchange Plaza" C-1, Block G, Bandra Kurla Complex, Bandra, Mumbai- 400051
Script Code: 531179 ISIN: INE109C01017	Symbol: ARMANFIN Series: EQ

Dear Sir,

SUB: DISSEMINATION OF PRESS NOTE TO SHAREHOLDERS

Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 we are enclosing Press Release with respect to Re-finance assistance of Rs. 35 cr. availed by Namra Finance Limited, (Wholly Owned Subsidiary) from National Bank for Agriculture and Rural Development (**NABARD**).

Kindly take it on your record.

Thanking you,

Yours faithfully,

For, Arman Financial Services Limited

Aalok Patel
Executive Director
DIN- 02482747

Namra Finance Limited wholly owned subsidiary of Arman Financial Services Limited raises INR 35 crore Re-finance assistance from NABARD

January 3, 2019, Ahmedabad: Namra Finance Limited, wholly owned subsidiary of Arman Financial Services Limited, has successfully concluded a Refinance Assistance of INR 35 Crore from National Bank for Agriculture and Rural Development (**NABARD**) today. It has also entered into a General Refinance Agreement (GRA) with NABARD which paves the way for similar transactions in the future as well. Namra has been able to increase the microfinance business substantially despite a major setback in the industry after demonetization. The company has already seen a rating upgrade from BBB to **BBB+** in September 2018 and grading upgrade to **MFI 2+** in October 2018 as a result of a healthy ramp-up in lending operations and improved asset quality supported by its robust risk management practices.

Mr. Jayendra Patel, Vice Chairman & Managing Director of Arman Financial Services said "The Re-finance assistance from NABARD, a premier Development Finance Institution (DFI) of the country, is recognition of the group's ability to maintain its growth and asset quality in a challenging environment. It also opens the doors for the Group for similar associations with other DFIs like SIDBI & MUDRA bank in the future"

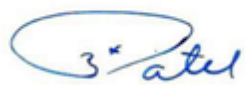
About Arman Financial Services Ltd

Arman Financial Services Ltd. (BSE: 531179, NSE: ARMANFIN) is a category 'A' Non-Banking Finance Company (NBFC) active in the 2-Wheeler, MSME, and Microfinance Lending business. The Microfinance division is operated through its wholly-owned subsidiary, Namra Finance Ltd, a NBFC-MFI. The group operates mostly in unorganized and underserved segment of the economy and mostly serves niche rural markets in Gujarat, Madhya Pradesh, Uttar Pradesh, Maharashtra, Uttarakhand & Rajasthan through its network of 163 branches and 54 dealer touch-points.

Arman's big differentiator from a Bank and other NBFCs is the last mile credit delivery system. They serve areas and clients where it is simply not possible for banks to provide financial services under the current market scenario.

For more information on Arman, please visit www.armanindia.com

For, Arman Financial Services Limited



Director