

Amit R.Manakiwala

4, Matangi Society, Udyan Marg, Ellisbridge, Ahmedabad-380006

Date: 7-12-23

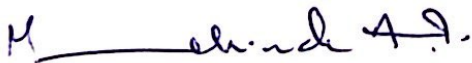
**ub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares &
Takeover) Regulations 2011**

Dear Sir,

Pursuant to the Regulation 29(2) of the Takeover Regulations, I, Amit Manakiwala Promoter of Arman Financial Services Limited inform you that, I have sold 400 equity shares.

In view of the above, we enclose herewith a disclosure of sale of shares of Arman Financial Services Limited in a format prescribed under Regulation 29(2) of the Takeover Regulations.

Yours Truly,



Amit. Manakiwala

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeover) Regulations 2011

Name of the Target Company (TC)	Arman Financial Services Limited		
Name(s) of the acquirer / seller and Persons Acting in Concert (PAC) with the acquirer	Amit R.Manakiwala		
Whether the acquirer / seller belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited & National Stock Exchange of India		
Details of the acquisition / disposal as follows	Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition / disposal under consideration, holding of a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) c) Voting rights (VR) otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) e) Total (a+b+c+d)	10400	0.12%	0.11%
Details of acquisition / sale a) Shares carrying voting rights acquired/sold b) VRs acquired /sold otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold d) Shares encumbered / invoked/released by the acquirer e) Total (a+b+c+/-d)	400	0.004%	0.004%



After of acquisition / sale a) Shares carrying voting rights acquired/sold b) VRs acquired /sold otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold d) Shares encumbered / invoked/released by the acquirer e) Total (a+b+c+/-d)	10000	0.11%	0.11%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	06-12-23		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 87110560/- divided into 8711056 ordinary equity shares of Rs. 10/- each fully paid up		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 87110560/- divided into 8711056 ordinary equity shares of Rs. 10/- each fully paid up		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 94276940/- divided into 94,27,694 ordinary equity shares of Rs. 10/- each fully paid up		

- (*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulations 31 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015
- (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

[Handwritten Signature]

Signature of the seller

Place: Ahmedabad

Date: 07-12-23