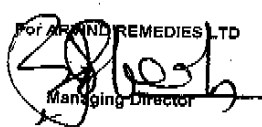


ARVIND REMEDIES LIMITED					
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2011					
(Rs. In Lakhs)					
Sl.No	FINANCIAL RESULTS	For the Quarter Ended		For the Year Ended	
		STANDALONE			
		3/31/2011	3/31/2010	3/31/2011	3/31/2010
		Q4 FY 11	Q4 FY 10	YED FY 11	YED FY 10
		AUDITED	AUDITED	AUDITED	AUDITED
1	a) Gross sales / Income from Operations	10505.45	9210.90	37689.25	30923.80
	Less: Excise Duty	402.94	353.20	1445.60	1146.72
	Net Income from Sales	10102.51	8857.70	36243.65	29777.08
	b) Other Operating Income	-5.43	12.05	11.77	16.16
	TOTAL INCOME	10097.08	8869.75	36255.42	29793.24
2	Expenditure				
	a) (Increase)/Decrease in stock	-85.76	-108.42	-589.37	-561.39
	b) Consumption of Materials	8322.16	7622.65	31096.83	25762.79
	d) Employee Cost	200.30	191.02	665.26	642.87
	e) Depreciation	66.31	54.08	242.70	211.15
	f) Power & Fuel	18.83	13.63	57.42	45.75
	g) Selling Expenses	135.28	99.85	480.15	420.41
	h) Other expenditure	202.77	46.60	420.53	346.05
	i) Total (a) to (h)	8859.90	7919.41	32373.62	26867.63
	Profit from Operations before other Income, Interest & Exceptional Items (1-2)	1237.18	950.34	3881.90	2925.61
3	Other Income	15.99	10.79	34.20	19.10
5	Profit before Interest and Exceptional Items (3+4)	1253.17	961.13	3916.10	2944.71
6	Interest	488.29	492.93	1638.97	1418.08
7	Profit after Interest but before Exceptional Items (5-6)	764.88	468.20	2277.14	1526.63
8	Exceptional Items	0.00	0.00	0.00	7.81
9	Profit(+) / Loss (-) from Ordinary activities Before Tax(7+8)	764.88	468.20	2277.14	1534.46
10	Tax Expenses				
	Current Tax	85.30	103.72	460.30	437.72
	Tax Adjustment for Earlier Years	-1.57	12.80	-1.57	12.80
	Deferred Tax	127.62	77.47	128.13	20.19
11	Net Profit from Ordinary activities after Tax(9-10)	553.54	274.21	1690.28	1063.76
12	Extraordinary Items (net of tax expense Rs.)	-	-	-	-
13	Net Profit for the Period (11-12)	553.54	274.21	1690.28	1063.76
14	Paid-up Equity Share Capital (Face Value Rs. 1 / share)	2222.50	2600.50	4823.00	2600.50
15	Share application money pending allotment	-	3,740.73	-	3740.73
16	Reserves excluding Revaluation Reserve	-	-	7591.90	3123.50
17	Basic Earnings per Share (in Rs.)	0.21	0.09	0.54	0.41
18	Diluted EPS before and after extraordinary items (Rs)	0.18	0.05	0.54	0.25
19	Public Shareholding				
	Number of shares	260865340	194205340	260865340	194205340
	Percentage of Shareholding	54.09%	74.68%	54.09%	74.68%
20	Promoters and Promoter Group shareholding -				
	a) Pledged / encumbered				
	- No of Shares	Nil	Nil	Nil	Nil
	- Percentage of shares(as % of total shareholding of promoters and promoter group)	-	-	-	-
	- Percentage of shares(as % of total capital)	-	-	-	-
	a) Non-encumbered				
	- No of Shares	221434660	65844660	221434660	65844660
	- Percentage of shares(as % of total shareholding of promoters and promoter group)	45.91%	25.32%	45.91%	25.32%
	- Percentage of shares(as % of total capital)	100.00%	100.00%	100.00%	100.00%
Notes:					
1 The above Audited Financial results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors held on 23rd May 2011.					
2 The Board has recommended a dividend @ 7% on equity share (i.e Rs 0.07 per share) on pro-rata basis subject to approval of the members in the Annual General Meeting.					
3 The Company operates only in one business segment viz. formulations.					
4 Previous period's figures have been regrouped / rearranged wherever necessary to confirm to the current period's classification.					
5 During the quarter, 7 investor complaints were received and disposed of. There were no investor complaints pending as at end of the quarter and the beginning of the quarter.					
6 The Project at Irrunkattukotal is progressing as per schedule and the amount spent so far is Rs. 88.47 crores.					
7 During the quarter Equity shares of 222250000 of Rs.1/- each at a Premium of Rs. 1.25 per share has been allotted on 5/1/2011 on preferential basis, to the Promoters and others.					
Chennai - 600 084					
Date : 23.05.2011					
 For ARVIND REMEDIES LTD Managing Director					