



Ref No.: ADL/SE/26-27/54

Date: October 28, 2026

To,
The Manager
Corporate Relationship Department
BSE Limited
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
BSE Scrip Code -544261

To,
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East),
Mumbai - 400 051
NSE Symbol :ARKADE

Dear Sir/Madam,

Sub-: Outcome of Board Meeting

Ref: Our Intimation Letter dated October 23, 2026

With reference to the above intimation, we wish to inform you that pursuant to Regulation 30 and Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, the Board of Directors of the Company at their Meeting held on, Wednesday, October 28, 2026 has:

1. Considered and Approved the Unaudited Standalone and Consolidated Financial Results of the Company for the Quarter and half year ended September 30, 2026 duly reviewed by Audit Committee. A copy of the unaudited Financial Results for the quarter ended September 30, 2026 and Limited Review Report issued by Statutory Auditors of the Company are enclosed herewith.
2. Considered and Approved the incorporation of a Wholly Owned Subsidiary (WOS) of the Company. The disclosures in respect of the said WOS, as required under the SEBI Listing Regulations will be submitted post the incorporation of the WOS.
3. We would like to inform that under Regulation 30 of the Listing Regulations, and as approved by the Board, Ms. Sheetal Solani (Membership No.: A45964) Company Secretary and Compliance Officer will go on maternity leave w.e.f 30th November, 2026 and approved the appointment of Ms. Maria S John (Membership No.: A75666) as Interim Company Secretary and Compliance Officer, during the period of absence of the existing Company Secretary, with effect from December 01, 2026. She shall be responsible for coordinating and handling the secretarial and compliance-related functions of the Company during the aforesaid period.

It is further informed that, the appointment of Ms. Maria S John is limited to the discharge of the responsibilities as mentioned above, and it shall not be constituted as an appointment as a Key Managerial Personnel (KMP).





Disclosure of information pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Circular- SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated 30 January 2026 is enclosed herewith as under:

Disclosure Requirement	Details of Ms. Sheetal Solani	Details of Ms. Maria S John
Reason for Change	Maternity leave	Appointment of Ms. Maria John as Interim Company Secretary and Compliance Officer w.e.f December 01, 2026
Date of appointment/Cessation	Ms. Sheetal Solani, Company Secretary and Compliance Officer will go on maternity leave w.e.f 30 th November, 2026	Ms. Maria John is appointed as an Interim Company Secretary and Compliance Officer w.e.f December 01, 2026,
Brief Profile in case of appointment	NA	Ms. Maria John is Qualified Company Secretary with over three years of professional experience. She is a member of Institute of Company Secretaries of India and holds a Bachelor Degree.

The meeting of the Board of Directors of the Company commenced at 11.30 Noon and concluded at 5.00 P.M.

You are requested to take the above information on your records.

Thanking You,
For Arkade Developers Limited

**SHEETAL
HARESH
SOLANI**

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Sheetal Solani
Company Secretary and Compliance Officer
Membership No: A45964



Limited Review Report on unaudited Standalone Financial Results of Arkade Developers Limited for the quarter ended 30 September 2026 and Year to Date period ended 30 September 2026, pursuant to the Regulation 33 and 52 of SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015 (as amended)

To
The Board of Directors of
Arkade Developers Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results (“the Statement”) of Arkade Developers Limited (“the Company”) for the quarter and period ended 30 September 2026, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended (“Listing Regulations”).

2. Management responsibility

This Statement is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations.

3. Auditor's responsibility

Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of internal financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Conclusion

Based on our review as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mittal & Associates

Chartered Accountants

Firm's Registration Number: 106456W

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Sourabh Bagaria

Partner

Membership No. 183850

UDIN: 26183850RJNNXT9475

Place: Mumbai

Date: October 28, 2026



Arkade Developers Limited
Statement of Unaudited Standalone Financial Results for the Quarter and six months ended Sept 30, 2026

(Rs. in Lakhs except EPS)

Particulars	Quarter Ended			Six Month Ended		Year Ended
	Sept 30, 2026	June 30, 2026	Sept 30, 2025	Sept 30, 2026	Sept 30, 2025	March 31, 2026
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
REVENUE:						
I Revenue from operations	14,465.01	14,697.04	26,154.33	29,162.05	42,098.91	81,608.81
II Other Income	222.51	169.59	147.08	392.10	757.22	1,195.92
III Total Income	14,687.52	14,866.63	26,301.41	29,554.15	42,856.13	82,804.73
EXPENSES:						
IV Cost of Construction	8,621.50	10,411.25	7,356.94	19,032.75	30,064.90	56,852.15
Change in Inventories	819.71	15.03	11,282.33	834.74	(91.37)	(405.61)
Employee benefits expense	798.25	908.94	689.95	1,707.19	1,325.38	3,150.32
Finance Cost	20.95	20.59	15.99	41.54	37.49	89.08
Depreciation & Amortisation	328.04	317.90	260.78	645.94	453.65	1,022.09
Other expenses	775.78	568.88	691.23	1,344.66	1,241.74	3,098.20
Total Expenses (IV)	11,364.23	12,242.59	20,297.22	23,606.82	33,031.79	63,806.23
V Profit before Exceptional Items (III - IV)	3,323.29	2,624.04	6,004.19	5,947.33	9,824.34	18,998.50
VI Exceptional Items						
Diminution in value of Investment	-	-	-	-	-	18,217.09
VII Profit before Tax - (V-IV)	3,323.29	2,624.04	6,004.19	5,947.33	9,824.34	781.42
VIII Less: Tax Expenses:						
- Current Tax	882.21	697.44	1,611.31	1,579.65	2,621.28	465.42
- Deferred Tax Assets / (Liability)	(48.95)	83.15	(73.70)	34.20	(139.05)	(102.87)
- Taxation of Earlier Years	13.52	(77.90)	-	(64.38)	-	(115.10)
Total Tax Expenses (VIII)	846.78	702.69	1,537.61	1,549.47	2,482.23	247.45
IX Profit/(Loss) for the Period (VII-VIII)	2,476.51	1,921.35	4,466.58	4,397.86	7,342.11	533.96
X Other Comprehensive Income (OCI)						
Items that will not be reclassified subsequently to profit or loss						
Remeasurement of defined employee benefit plans	(27.71)	3.00	10.46	(24.71)	12.84	12.01
Income tax on above	6.97	(0.75)	(3.23)	6.22	(3.23)	(3.02)
Total other comprehensive loss/(Income) for the Period	(20.74)	2.25	7.23	(18.49)	9.61	8.99
XI Total comprehensive (loss)/income for the Period (IX + X)	2,497.25	1,919.10	4,459.35	4,416.35	7,332.50	524.98
XII Paid-up Equity Capital (Face value of ₹ 10/- per share)	18,566.36	18,566.36	18,566.36	18,566.36	18,566.36	18,566.36
XIII Other Equity						69,645.89
XIV Earnings per equity share (Face value of ₹ 10/- per share)						
(1) Basic (₹)	1.35	1.03	2.41	2.38	3.95	0.29
(2) Diluted (₹)	1.35	1.03	2.41	2.38	3.95	0.29

For and on behalf of the Board of Directors
Arkade Developers Limited



Sandeep Jain
Whole-Time Director
(DIN: 02231601)

Place: Mumbai
Date : 28th October 2026

Notes to Unaudited Standalone Financial Results for the Quarter and the Six Months ended September 30, 2026

- i The above Standalone unaudited financial results of Arkade Developers Limited (the 'Company') for the Quarter and Six Months ended September, 30 2026 have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- ii During the quarter ended September 30, 2026, the Company has allocated employee costs amounting to ₹1.89 crore, directly attributable to the construction and development of its real estate projects, to inventory in accordance with its accounting policy and the applicable provisions of Ind AS 2, Inventories. This ensures appropriate allocation of project-related costs to inventory, in line with the Company's accounting policy for other project-related expenses.
In earlier periods, certain eligible employee costs were charged to the Statement of Profit and Loss instead of being allocated to inventory. Management has assessed the impact of the difference in accounting treatment in the previous periods and determined that it was not material to the financial statements of the respective periods. Accordingly, no retrospective adjustment has been made to the comparative financial information.
- iii The Company operates only in one operating segment i.e. "Real Estate Development", hence does not have any reportable segments as per Ind As 108 "Operating Segments".
- iv Figures have been regrouped wherever necessary, to correspond with current period classification.

For and on behalf of the Board of Directors
Arkade Developers Limited



S.V. Jain

Sandeep Jain
Whole-Time Director
(DIN: 02231601)

Place: Mumbai
Date : 28th October 2026



Arkade Developers Limited
Statement of Unaudited Standalone assets and liabilities as at September 30, 2026

(Rs. in Lakhs)

Particulars	As at Sept 30, 2026	As at Mar 31, 2026
	Unaudited	Audited
Assets		
Non-current assets		
(a) Property, plant and equipment	3,322.82	3,805.61
(b) Intangible assets	50.15	49.48
(c) Capital work-in-progress	1,457.15	473.95
(d) Intangible assets under development	69.80	36.18
(e) Right-of-use assets	273.88	160.18
(f) Financial assets		
(i) Investments	1,921.67	1,937.89
(ii) Other financial assets	565.48	488.96
(g) Non-current tax assets (net)	1,311.39	1,255.61
(h) Deferred tax assets (net)	200.66	234.85
(i) Other non-current assets	6.66	22.06
Total non-current assets	9,179.66	8,464.77
Current assets		
(a) Inventories	90,176.54	91,011.28
(b) Financial assets		
(i) Investments	10,860.99	5,547.27
(ii) Trade receivables	1,831.26	2,409.77
(iii) Cash and cash equivalents	805.60	2,321.12
(iv) Bank balances other than (iii) above	186.84	172.50
(v) Loans	49.14	27.49
(vi) Other financial assets	3,483.93	1,109.08
(c) Other current assets	735.73	1,641.64
Total current assets	1,08,130.03	1,04,240.15
Total assets	1,17,309.69	1,12,704.92
Equity and liabilities		
Equity		
(a) Equity share capital	18,566.36	18,566.36
(b) Other equity	74,116.30	69,645.89
Total equity	92,682.66	88,212.25
Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	4,565.39	9,226.54
(ii) Lease liabilities	127.10	64.65
(b) Provisions	611.33	577.47
Total non-current liabilities	5,303.82	9,868.66
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	1,037.55	579.59
(ii) Lease liabilities	95.87	35.59
(iii) Trade payables		
- Total outstanding dues to micro and small enterprises	686.37	873.48
- Total outstanding dues of creditors other than micro and small enterprises	2,349.39	3,494.80
(iv) Other financial liabilities	2,189.91	1,720.47
(b) Other current liabilities	12,483.05	7,763.88
(c) Provisions	140.89	156.20
(d) Current tax liabilities (net)	340.18	-
Total current liabilities	19,323.23	14,624.01
Total equity and liabilities	1,17,309.69	1,12,704.92

For and on behalf of the Board of Directors
Arkade Developers Limited



Sandeep Jain
Whole-Time Director
(DIN: 02231601)

Place: Mumbai
Date : 28th October 2026



Arkade Developers Limited

Statement of Unaudited Standalone Cash Flow for the Six Months ended September 30, 2026

(Rs. In Lakhs)

Particulars	For the half year ended	
	Sept 30, 2026	Sept 30, 2025
	Unaudited	Unaudited
Cash flows from operating activities		
Profit before tax	5,947.33	9,824.35
Adjustments for:		
Finance costs	41.54	37.49
Interest income	(39.11)	(267.72)
Fair value (gain) on investments (net)	(154.36)	90.48
Share based Payment expenses	47.83	-
Loss / (gain) on sale of current investments (net)	(61.74)	(414.68)
Depreciation and amortisation expenses	645.94	453.65
Operating profit before working capital changes	6,427.43	9,723.57
Adjustments for:		
(Increase)/decrease in operating assets		
Trade receivables	578.52	1,174.07
Inventories	834.74	(91.37)
Other financial assets (Non-Current and Current)	(2,445.32)	(703.26)
Loans	(21.65)	(10.93)
Other assets (Non-Current and Current)	921.32	(584.18)
Increase/(decrease) in operating liabilities		
Trade payables	(1,332.52)	(1,160.01)
Provisions (Non-Current and Current)	18.55	(257.56)
Other financial liabilities (Non-Current and Current)	469.44	(860.58)
Other current liabilities	4,719.17	(11,091.54)
Changes in Working Capital	3,742.25	(13,585.36)
Cash generated from operations	10,169.68	(3,861.79)
Income taxes paid (Net of Refund)	(1,228.94)	(975.42)
Net cash generated by operating activities	8,940.74	(4,837.21)
Cash flows from investing activities		
(Investment in) / Proceeds from Bank Deposits	(14.34)	6,107.20
(Investment) / withdrawal from investments in subsidiary & associates firms	16.22	(18,306.44)
(Investment in) / Proceeds from current investments	(5,097.62)	12,347.90
(Increase)/decrease of Capital Work in Progress	(1,016.83)	
Purchase of property, plant and equipment and other intangible assets	(112.60)	(2,208.29)
Interest Income	24.74	267.72
Net cash used in investing activities	(6,200.43)	(1,791.91)
Cash flows from financing activities		
Share issue expenses	-	(69.32)
Dividend Paid	-	(361.44)
Proceeds from borrowings	1,181.88	14,909.83
Repayment of borrowings	(5,385.07)	(8,811.46)
Payment of Lease Liabilities	(46.21)	(28.47)
Interest paid	(31.14)	(29.96)
Net cash (used in) / generated by financing activities	(4,280.54)	5,609.18
Add / Less : (Loss)/Gain on remeasurement of the defined benefit plan	24.71	(12.84)
Net increase/ (decrease) in cash and cash equivalents	(1,515.52)	(1,032.78)
Cash and cash equivalents at the beginning of the period	2,321.12	2,168.39
Cash and cash equivalents at the end of the period	805.60	1,135.64
Reconciliation of cash and cash equivalents with the Balance Sheet:		
Cash and cash equivalents at end of the period	805.60	1,135.64

For and on behalf of the Board of Directors
Arkade Developers Limited



Sandeep Jain
Whole-Time Director
(DIN: 02231601)

Place: Mumbai
Date : 28th October 2026

Limited Review Report on unaudited Consolidated Financial Results of Arkade Developers Limited for the quarter ended 30 September 2026 and Year to Date period ended 30 September 2026, pursuant to the Regulation 33 and 52 of SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015 (as amended)

To
The Board of Directors of
Arkade Developers Limited

1. We have reviewed the accompanying unaudited consolidated financial results (“the Statement”) of Arkade Developers Limited (“the Parent or Holding Company or Company”) and its subsidiaries (the Parent and its subsidiaries together referred to as “the Group”) and its associates for the quarter and period ended 30 September 2026, attached herewith, being submitted by the Parent pursuant to the requirement Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”).

2. **Management responsibility for the Statement**

This Statement is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations.

3. **Auditor's Responsibility**

Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 ‘Review of Interim Financial Information Performed by the Independent Auditor of the Entity’, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of internal financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing regulations, as amended, to the extent applicable.

Mittal & Associates

Chartered Accountants

The Statement includes the results of the following subsidiaries:

Name of the Company / Firms	Relationship
Arkade Paradigm	Subsidiary Firm
Arkade Realty	Subsidiary Firm
Filmistan Private Limited	Wholly owned Subsidiary
Assist 360 Facility Management Private Limited	Wholly owned Subsidiary
Atul & Arkade Realty	Associates Firm
Bhoomi & Arkade Associates	Associates Firm

4. Conclusion

Based on our review as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Conclusion

We did not review the financial results of two subsidiaries included in the Statement, whose financial results, reflect total assets of Rs. 171.22 lakhs (before consolidation adjustment) as on 30 September 2026, total revenues of Rs. 117.46 lakhs and Rs. 313.02 (before consolidation adjustment), total net profit / (loss) after tax of Rs. 9.26 lakhs and Rs. (40.85) Lakhs (before consolidation adjustment) and total comprehensive income of Rs. 9.26 lakhs and Rs. (40.85) Lakhs (before consolidation adjustment) for the quarter and six months period ended 30 September 2026 respectively, and net cash outflows of Rs. 36.85 lakhs (before consolidation adjustment) for the period from 01 April 2026 to 30 September 2026 as considered in the Statement. These financial results have been reviewed by other auditors and their reports, vide which they have issued an unmodified conclusion have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

The unaudited consolidated financial results include the interim financial results of 2 subsidiaries and 2 associates have not been reviewed by their auditors, whose (subsidiaries) interim financial information / financial result reflects total assets (before consolidation adjustments) of Rs. 47.08 Lakhs as at 30 September 2026 and total revenues (before consolidation adjustments) of Rs. NIL and NIL, total net profit / (loss) (before consolidation adjustments) of Rs. (0.01) Lakhs and (0.96), and total comprehensive loss (before consolidation adjustments) of Rs. (0.01) Lakhs and (0.96) Lakhs, for the quarter and six months period ended 30 September 2026 respectively, and cash inflows (net) (before consolidation adjustments) of Rs. 2.56 from 1 April 2026 to 30

September 2026, as considered in the statement in the unaudited consolidated financial results. According to the information and explanation given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and unaudited financial results provided by the Management.

For Mittal & Associates

Chartered Accountants

Firm's Registration Number: 106456W

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Sourabh Bagaria

Partner

Membership No. 183850

UDIN: 26183850KLCHJR4028

Place: Mumbai

Date: October 28, 2026



Arkade Developers Limited
Statement of Unaudited Consolidated Financial Results for the Quarter and Six Months ended Sept 30, 2026

(Rs. in Lakhs except EPS)

Particulars	Quarter Ended			Six Months ended		Year Ended
	Sept 30, 2026	June 30, 2026	Sept 30, 2025	Sept 30, 2026	Sept 30, 2025	March 31, 2026
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
REVENUE:						
I Revenue from operations	14,465.01	14,697.04	26,365.49	29,162.05	42,310.07	81,640.18
II Other Income	218.35	170.58	116.55	388.93	694.65	1,175.89
III Total Income	14,683.36	14,867.62	26,482.04	29,550.98	43,004.72	82,816.07
IV EXPENSES:						
Cost of Construction	8,635.89	10,411.25	7,356.94	19,047.14	30,064.90	56,852.15
Change in Inventories	824.93	15.03	11,282.33	839.96	(91.37)	(405.61)
Employee benefits expense	811.45	922.94	691.53	1,734.39	1,326.96	3,163.83
Finance Cost	19.63	21.93	15.99	41.56	37.49	89.08
Depreciation & Amortisation	328.04	317.90	260.78	645.94	453.65	1,022.09
Other expenses	740.49	567.91	713.01	1,308.40	1,263.52	3,115.18
Total Expenses (IV)	11,360.43	12,256.96	20,320.58	23,617.39	33,055.15	63,836.74
V Profit before tax and share of profit / (loss) from associates (III - IV)	3,322.93	2,610.66	6,161.46	5,933.59	9,949.57	18,979.33
Share of profit / (loss) from associates	4.40	(0.14)	(4.54)	4.26	27.51	28.12
VI Exceptional Items						
Diminution in value of Tenancy rights	-	-	-	-	-	18,217.09
VI Profit before tax	3,327.33	2,610.52	6,156.92	5,937.85	9,977.08	790.36
VII Less: Tax Expenses:						
- Current Tax	882.21	697.44	1,649.74	1,579.65	2,659.71	465.42
- Deferred Tax Assets / (Liability)	(48.95)	83.15	(73.70)	34.20	(139.05)	(102.87)
- Taxation of earlier period	13.52	(77.90)	-	(64.38)	-	(101.56)
Total Tax Expenses (VII)	846.78	702.69	1,576.04	1,549.47	2,520.66	260.99
VIII Profit/(Loss) for the year (VI - VII)	2,480.55	1,907.83	4,580.88	4,388.38	7,456.42	529.37
(i) Owners of the company	2,480.56	1,907.87	4,577.88	4,388.43	7,456.41	537.91
(ii) Non controlling interest	(0.01)	(0.04)	(0.00)	(0.05)	0.01	(8.54)
IX Other Comprehensive Income (OCI)						
Items that will not be reclassified subsequently to profit or loss						
Remeasurement of defined employee benefit plans	(27.62)	3.00	10.46	(24.62)	12.84	12.01
Income Tax relating to above item	6.97	(0.75)	(3.23)	6.22	(3.23)	(3.02)
Total other comprehensive loss/(Income) for the Period (IX)	(20.65)	2.25	7.23	(18.40)	9.61	8.99
(i) Owners of the company	(20.65)	2.25	7.23	(18.40)	9.61	8.99
(ii) Non controlling interest	-	-	-	-	-	-
X Total comprehensive (loss)/income for the Period (VIII - IX)	2,501.20	1,905.58	4,573.65	4,406.78	7,446.81	520.38
(i) Owners of the company	2,501.21	1,905.62	4,570.65	4,406.83	7,446.80	528.92
(ii) Non controlling interest	(0.01)	(0.04)	(0.00)	(0.05)	0.01	(8.54)
XI Paid-up Equity Capital (Face value of ₹ 10/- per share)	18,566.36	18,566.36	18,566.36	18,566.36	18,566.36	18,566.36
XII Other Equity						69,649.85
XIII Earnings per equity share (Face value of ₹ 10/- per share)						
(1) Basic (₹)	1.35	1.03	2.47	2.38	4.02	0.29
(2) Diluted (₹)	1.35	1.03	2.47	2.38	4.02	0.29

For and on behalf of the Board of Directors
Arkade Developers Limited



Sandeep Jain
Whole-Time Director
(DIN: 02231601)

Place: Mumbai
Date: 28th October, 2026

Notes to Unaudited Consolidated Financial Results for the Quarter and Six Months ended September 30, 2026

- i The above consolidated unaudited financial results of Arkade Developers Limited (the 'Company') and its subsidiaries (the Parent and its subsidiaries together referred as Group) for the quarter and Six Months ended September 30, 2026 have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 -Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- ii During the quarter ended September 30, 2026, the Company has allocated employee costs amounting to ₹1.89 crore, directly attributable to the construction and development of its real estate projects, to inventory in accordance with its accounting policy and the applicable provisions of Ind AS 2, Inventories. This ensures appropriate allocation of project-related costs to inventory, in line with the Company's accounting policy for other project-related expenses.
In earlier periods, certain eligible employee costs were charged to the Statement of Profit and Loss instead of being allocated to inventory. Management has assessed the impact of the difference in accounting treatment in the previous periods and determined that it was not material to the financial statements of the respective periods. Accordingly, no retrospective adjustment has been made to the comparative financial information.
- iii The Company operates only in one operating segment i.e. "Real Estate Development", hence does not have any reportable segments as per Ind As 108 "Operating Segments".
- iv The Group Comprises the following subsidiaries and associates:
1. Arkade Paradigm (Subsidiary)
2. Arkade Realty (Subsidiary)
3. Filmistan Private Limited (Wholly owned subsidiary)
4. Assist 360 Facility Management Private Limited (Wholly owned subsidiary)
5. Atul & Arkade Realty (Associate)
6. Bhoomi & Arkade Associates (Associate)
- v Figures have been regrouped wherever necessary, to correspond with current period classification.
- vi Financial results of Arkade Developers Limited (Standalone)

Particulars	Quarter Ended			Six Months ended		Year Ended
	Sept 30, 2026	June 30, 2026	Sept 30, 2025	Sept 30, 2026	Sept 30, 2025	March 31, 2026
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Revenue from operations	14,465.01	14,697.04	26,154.33	29,162.05	42,098.91	81,608.81
Exceptional Items	-	-	-	-	-	18,217.09
Profit before tax	3,323.29	2,624.04	6,004.19	5,947.33	9,824.34	781.42
Profit/(Loss) for the quarter/year	2,476.51	1,921.35	4,466.58	4,397.86	7,342.11	533.96

Place: Mumbai
Date: 28th October, 2026

For and on behalf of the Board of Directors
Arkade Developers Limited



Sandeep Jain
Whole-Time Director
(DIN: 02231601)



Arkade Developers Limited
Statement of Unaudited Consolidated Assets and Liabilities as at Sept 30, 2026

(Rs. in Lakhs)

Particulars	As at Sept 30, 2026	As at Mar 31, 2026
	Unaudited	Audited
Assets		
Non-current assets		
(a) Property, plant and equipment	3,322.82	3,805.61
(b) Intangible assets	69.45	68.77
(c) Capital WIP	1,457.15	473.95
(d) Intangible assets under development	69.80	36.18
(e) Right-of-use assets	273.88	160.18
(f) Financial assets		
(i) Investments	1,871.60	1,850.27
(ii) Other financial assets	565.48	488.95
(g) Non-current tax assets (net)	1,311.39	1,255.61
(h) Deferred tax assets (net)	200.66	234.86
(i) Other non-current assets	6.66	22.06
Total non-current assets	9,148.89	8,396.45
Current assets		
(a) Inventories	90,171.33	91,011.28
(b) Financial assets		
(i) Investments	10,860.99	5,547.27
(ii) Trade receivables	1,832.02	2,403.58
(iii) Cash and cash equivalents	823.47	2,373.90
(iv) Bank balances other than (ii) above	190.61	172.50
(v) Loans	14.65	19.58
(vi) Other financial assets	3,473.06	1,109.71
(c) Other current assets	809.89	1,687.36
Total current assets	1,08,176.02	1,04,325.18
Total assets	1,17,324.91	1,12,721.64
Equity and liabilities		
Equity		
(a) Equity share capital	18,566.36	18,566.36
(b) Other equity	74,110.73	69,649.86
Total attributable to owners of the parent company	92,677.09	88,216.22
Total attributable to Non- Controlling Interest	(0.17)	(0.12)
Total Equity	92,676.92	88,216.08
Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	4,565.39	9,226.55
(ii) Lease liabilities	127.10	64.65
(iii) Other financial liabilities	-	-
(b) Provisions	611.96	577.66
(c) Deferred Tax Liabilities (Net)		
Total non-current liabilities	5,304.45	9,868.86
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	1,037.55	579.59
(ii) Lease liabilities	95.87	35.59
(iii) Trade payables		
- Total outstanding dues to small and micro enterprises	722.63	867.29
- Total outstanding dues of creditors other than small and micro enterprises	2,294.50	3,494.87
(iv) Other financial liabilities	2,201.55	1,739.04
(b) Other current liabilities	12,510.10	7,764.11
(c) Provisions	141.17	156.22
(d) Current tax liabilities (net)	340.18	-
Total current liabilities	19,343.55	14,636.70
Total equity and liabilities	1,17,324.91	1,12,721.64

For and on behalf of the Board of Directors
Arkade Developers Limited



S.U. Jain

Sandeep Jain
Whole-Time Director
(DIN: 02231601)

Place: Mumbai
Date: 28th October, 2026



Arkade Developers Limited
Statement of Unaudited Consolidated Cash Flow for the Six Months Ended Sept 30 2026

Particular	(Rs. in Lakhs)	
	For the half year ended	
	Sept 30, 2026	Sept 30, 2025
	Unaudited	Unaudited
Cash flows from operating activities		
Profit before tax	5,937.85	9,977.09
Adjustments for:		
Finance costs	41.56	37.49
Interest income	(37.75)	(232.65)
Fair value (gain) on investments (net)	(154.36)	90.48
Share based Payments	47.83	
Loss / (gain) on sale of current investments (net)	(61.74)	(414.68)
Depreciation and amortisation expenses	645.94	453.65
Operating profit before working capital changes	6,419.33	9,911.38
Adjustments for:		
(Increase)/decrease in operating assets		
Trade receivables	571.56	1,171.04
Inventories	839.96	(91.37)
Other financial assets (Non-Current and Current)	(2,433.83)	(716.63)
Loans	4.93	(10.93)
Other assets (Non-Current and Current)	892.87	(585.07)
Increase/(decrease) in operating liabilities		
Trade payables	(1,345.03)	(1,157.40)
Provisions (Non-Current and Current)	19.25	(257.56)
Other financial liabilities (Non-Current and Current)	462.51	(853.73)
Other current liabilities	4,745.99	(11,074.28)
Changes in Working Capital	3,758.21	(13,575.93)
Cash generated from operations	10,177.54	(3,664.55)
Income taxes paid (Net of Refund)	(1,231.91)	(995.14)
Net cash generated by operating activities	8,945.63	(4,659.69)
Cash flows from investing activities		
(Investment in) / Proceeds from Bank Deposits	(18.11)	5,958.41
(Investment) / withdrawal from investments in subsidiary & associates firms	(21.32)	(45.87)
(Investment in) / Proceeds from current investments	(5,097.62)	12,347.90
Purchase of property, plant and equipment and other intangible assets	(112.60)	(20,444.67)
(Increase)/decrease of Capital Work in Progress	(1,016.83)	
Interest Income	26.38	223.49
Net cash used in investing activities	(6,240.10)	(1,960.74)
Cash flows from financing activities		
Dividend Paid	-	(361.44)
Share issue expenses	-	(69.32)
Proceeds from borrowings	1,181.88	14,909.83
Repayment of borrowings	(5,385.07)	(8,811.46)
Payment of Lease Liabilities	(46.21)	(28.47)
Interest paid	(31.16)	(29.96)
Change in Non- Controlling Interest	(0.00)	0.01
Net cash (used in) / generated by financing activities	(4,280.56)	5,609.19
(Loss)/Gain on remeasurement of the defined benefit plan	24.62	(12.84)
Net increase/ (decrease) in cash and cash equivalents	(1,550.43)	(1,024.08)
Cash and cash equivalents at the beginning of the period	2,373.90	2,172.47
Cash and cash equivalents at the end of the period	823.47	1,148.39
Reconciliation of cash and cash equivalents with the Balance Sheet:		
Cash and cash equivalents at end of the period	823.47	1,148.39

For and on behalf of the Board of Directors
Arkade Developers Limited



Sandeep Jain
Sandeep Jain
Whole-Time Director
(DIN: 02231601)

Place: Mumbai
Date: 28th October, 2026