Ref No.: ADL/SE/26-27/26

Date: 28th July, 2026

To,
The Manager
Corporate Relationship Department
BSE Limited
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
BSE Scrip Code -544261

To,
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East),
Mumbai - 400 051
NSE Symbol :ARKADE

Dear Sir/Madam,

Sub.: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Intimation of Fraud by Employee of the Company

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), read with SEBI Master Circulars and other applicable provisions, we wish to inform you that Mrs. Amita Singh, former Chief Sales Officer of the Company found to have indulged in certain act of misconduct and irregularities, inter alia, comprising the following:

- alleged diversion of customer transactions through certain brokerage entities and procurement of brokerage payments by misuse of official position;
- alleged wrongful financial gain through brokerage and vendor-related transactions;
- alleged preparation and registration of agreements bearing forged signatures of a Director of the Company in connection with additional car parking transactions;

Pursuant to which FIR has been registered against her for offences under Sections 318(3), 336(3), 338, 3 40 and 3(5) of the Bharatiya Nyaya Sanhita, 2023.

These allegations are presently under investigation by the police, and the Company is extending full cooperation to the investigating authorities by providing all relevant records, documents and other material required for the investigation.

The Company has already terminated the services of the concerned employee with effect from 17 June 2026 and has simultaneously strengthened its internal controls, compliance mechanisms and approval processes. The Company does not presently anticipate any material adverse impact on its business operations, projects, customer commitments or financial position arising from the aforesaid matter.

The brief particulars of the matter are set out below:

Particulars	Disclosure
Nature of fraud/default/arrest;	Alleged diversion of customer transactions, wrongful procurement of brokerage, alleged forgery of registered agreements relating to additional car parking spaces, alleged misuse of official position and related irregularities
Estimated impact on the listed entity :	The Company has strengthened its governance and internal control framework. Based on the information presently available, the Company does not expect any material adverse impact on its ongoing business operations or customer commitments.
Time of occurrence :	Committed over a period of time
Persons involved :	Mrs. Amita Singh, Former Chief Sales Officer
Estimated amount involved (if any);	Allegations in the complaint refer to an alleged wrongful financial gain of approximately ₹2 crore. These figures are subject to investigation and determination by the competent authorities.
Whether such fraud/default/arrest has been reported to appropriate authorities	Yes; FIR registered with Samata Nagar Police Station, Mumbai.

The Company remains committed to maintaining the highest standards of corporate governance, ethics and transparency and shall make such further disclosures, if any, as may be required under applicable law.

Kindly take the above information on record.

Thanking you,

Yours faithfully,

For Arkade Developers Limited

AMIT MANGILAL JAIN

Digitally signed by AMIT MANGILAL JAIN
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Date: 2026.07.28 19:01:11 +05'30'

ARKADE DEVELOPERS LIMITED MUMBAI

Amit Mangilal Jain
Chairman & Managing Director
DIN: 00139764

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