



Ref No.: ADL/SE/26-27/49

Date: September 24, 2026

To,
The Manager
Corporate Relationship Department
BSE Limited
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
BSE Scrip Code -544261

To,
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East),
Mumbai - 400 051
NSE Symbol :ARKADE

Dear Sir/Madam,

Sub- Business Updates

Dear Sir/Madam,

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, enclosed herewith a copy of Press Release on marking a milestone of 2 years of IPO and growth journey.

You are requested to take the above information on your records.

Thanking You,
For **Arkade Developers Limited**



Amit Mangilal Jain
Chairman & Managing Director
DIN: 00139764

Encl: As above



Arkade Developers Marks 2 Yrs Of IPO; Upcoming Project GDV Grows 500% to ₹18,000 Cr

Mumbai, Sept 24, 2026: Arkade Developers has completed two years as a listed company, with its upcoming project portfolio expanding from eight to 15 projects and projected gross development value (GDV) increasing more than 500% to ₹18,000 crore, from ₹2,800 crore in August 2024. The company made its debut on the stock exchanges in September 2024 with a ₹410-crore initial public offering (IPO).

Over the two-year period, the saleable carpet area of its upcoming projects increased more than 500% to 57 lakh sq ft, while the total plot area grew more than 300% to 1.75 lakh sq m. Average project size more than doubled to 11,660 sq m.

Arkade completed five projects and delivered 708 homes during this period. Pre-sales grew at an 18% CAGR, from ₹645 crore in FY24 to ₹901 crore in FY26. Area sold increased at 25% CAGR to 3.15 lakh sq ft, while collections rose at 11% CAGR to ₹728 crore.

Total income grew 14% CAGR to ₹828 crore in FY26 from ₹636 crore in FY24, EBITDA stood at 189 Crs with EBITDA Margin at 23%. The company delivered this strong growth while maintaining a robust and disciplined balance sheet, with a negligible debt-to-equity ratio. Net worth surged 134% to ₹901 crore, underscoring the company's strengthened financial foundation. The company also remained net-cash positive as on date, with liquid funds increasing 600% to ₹102 crore. This strong liquidity position provides greater financial flexibility and supports the company's ability to pursue its growth initiatives while maintaining a prudent capital structure.

Speaking on the milestone, **Amit Jain, CMD, Arkade Developers**, said, “

“Two years as a listed company have reinforced our belief that sustainable growth is built on disciplined execution, financial prudence and a clear understanding of where Mumbai's real estate market is headed. During this period, we have significantly expanded our development pipeline, including the acquisition of two large land parcels in Goregaon and Thane, representing an investment of approximately ₹530 crore and spanning more than 10 acres. These acquisitions underscore the strength and diversity of our development strategy, with a balanced mix of greenfield and redevelopment opportunities.

As we enter the next phase of our growth journey, our priority remains to scale with purpose, execute every project with greater rigour and build a business that creates lasting value for our customers, partners and shareholders.”

Within its first year of listing, Arkade also featured among the top 1,000 listed companies and holds ISO 9001:2015 and ISO 45001:2018 certifications. The two-year milestone reflects the company's expansion in development scale, project delivery and financial performance since its market debut.

About Arkade Developers Ltd:

Arkade Developers is a leading luxury real estate developer in Mumbai and is listed on both the exchanges, BSE (544261) and NSE (ARKADE). With a rich legacy spanning over 40 years, the company has established itself as a symbol of quality and excellence.

Under the leadership of Chairman and Managing Director Mr. Amit Jain, Arkade Developers has transformed into one of Mumbai's most respected real estate firms. The company has completed 33 projects and created homes for over 5,800 happy families. Guided by the core philosophy of "Family First," Arkade Developers focuses on building family-friendly homes and upholds values such as trust, transparency, commitment, and happiness.

Known for its timely project deliveries, Arkade Developers has made a significant mark in the Mumbai real estate sector, having developed over 5.8 million square feet of property, with an additional 3+ million square feet currently under construction.

The company's commitment to quality is reflected in its meticulous planning, innovative designs, and use of advanced technologies, which ensure that every project is delivered on time and to the highest standards.

40 years of legacy | 33 projects completed | 5.8+ M sq. ft. developed | 3+ M sq. ft. under development | 5,800+ Happy Families | Listed on BSE & NSE | Pioneers in Timely Delivery | ISO 9001-2015 & 45001-2018 Certified