Ref No.: ADL/SE/26-27/61

Date: November 03, 2026

To,
The Manager
Corporate Relationship Department
BSE Limited
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
BSE Scrip Code -544261

To,
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East),
Mumbai - 400 051
NSE Symbol :ARKADE

Dear Sir/Madam,

Sub: Press Release – Acquisition of 100% shares of Woollen & Textile Industries Limited (WTIL)

Ref: Our earlier Press Release dated September 03, 2025 regarding entering into MoU with WTIL

Dear Sir/Madam,

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, please find enclosed herewith the press release regarding acquisition of 100% shares of Woollen and Textile Industries Limited, by way of execution of a Share Purchase Agreement.

You are requested to take the above information on your records.

Thanking You,
For **Arkade Developers Limited**

SHEETAL HARESH SOLANI

Digitally signed by SHEETAL HARESH SOLANI
DN: c=IN, o=Personal, title=3974, 2.5.4.20=64c2ad2934188b41591e238a92df3ce85ff66b42a9e3571327dc8e42e4f768c5, postalCode=400066, st=Maharashtra, serialNumber=d0d8f722dc970244a78f6557cae0e6b3d121cabca9941711637c6ad9fdc8c98d, cn=SHEETAL HARESH SOLANI
Date: 2026.11.03 12:13:32 +05'30'

ARKADE DEVELOPERS LIMITED MUMBAI

Sheetal Solani
Company Secretary and Compliance Officer
Mem. No. A45964

Encl: As above

Arkade Developers Expands Mumbai Footprint with ₹146 Crore Acquisition; Targets ₹1,800 Crore GDV in Bhandup West

The acquisition involves a 14,363.60 sq. m. land parcel and marks Arkade Developers' second acquisition in Bhandup West.

Mumbai, 3rd November 2026: Arkade Developers Limited, a leading listed real estate development company, has entered into an agreement to acquire 100% of the shareholding in Woollen and Textile Industries Ltd for a total consideration of ₹146 crore, with the entire consideration having been paid. The acquisition includes a land parcel measuring 14,363.60 sq. m. in Bhandup (West), further strengthening the company's presence in Mumbai's central corridor. The proposed premium, contemporary residential development has an estimated Gross Development Value (GDV) of ₹1,800 crore.

The transaction marks Arkade Developers' second acquisition in Bhandup West reinforcing its' commitment to strategic expansion across MMR's high-growth residential micro-markets and further consolidating its position in the city's rapidly evolving central corridor.

Speaking on the acquisition, **Mr. Amit Jain, CMD of Arkade Developers**, said: *"This acquisition reinforces our vision of creating value-driven developments in strategically located micro-markets. Bhandup has rapidly evolved into a sought-after residential destination driven by improving connectivity, expanding infrastructure and growing homebuyer aspirations. Our legacy of trust, timely delivery, and quality construction continues to guide our growth strategy. We look forward to unlocking the potential of this land parcel and creating developments that contribute meaningfully to the region's urban transformation. Arkade Developers continues to strengthen its presence across MMR's central corridor through a portfolio of developments in key residential micro-markets. Its notable projects include Arkade Earth in Kanjurmarg, spread across 4 acres; Arkade Nest in Mulund, spanning 2 acres; and Arkade Rare in Bhandup, spread across 3 acres. Further expanding its footprint across the Eastern region, the company is set to launch its flagship project in Thane in FY27, marking another significant milestone in its growth journey.*

This acquisition not only strengthens our presence in a key growth corridor but also reinforces our ambition to build a future-ready portfolio of landmark developments across the Mumbai Metropolitan Region".

About Arkade Developers Ltd:

Arkade Developers is a leading luxury real estate developer in Mumbai and is listed on both the exchanges, BSE (544261) and NSE (ARKADE). With a rich legacy spanning over 40 years, the company has established itself as a symbol of quality and excellence.

Under the leadership of Chairman and Managing Director Mr. Amit Jain, Arkade Developers has transformed into one of Mumbai's most respected real estate firms. The company has completed 33 projects under his vision and created homes for over 5,800 happy families. Guided by the core philosophy of "Family First," Arkade Developers focuses on building family-friendly homes and upholds values such as trust, transparency, commitment, and happiness. Known for its timely project deliveries, Arkade Developers has made a significant mark in the Mumbai real estate sector, having developed over 5.8 million square feet of property, with an additional 3+ million square feet currently under construction.

The company's commitment to quality is reflected in its meticulous planning, innovative designs, and use of advanced technologies, which ensure that every project is delivered on time and to the highest standards.

40+years of legacy | 33 projects completed | 5.8+ M sq. ft. developed | 3+ M sq. ft. under development | 5,800+ Happy Families | Listed on BSE & NSE | Pioneers in Timely Delivery

For more information, visit: https://arkade.in/