

THE ARJ INVESTMENT LIMITED

10th Floor, Raffles Tower
19, Cybercity, Ebene
Republic of MAURITIUS
Tel No: (230) 404 6000
Fax No: (230) 468 1600

5th January, 2012

Bombay Stock Exchange Ltd
Corporate Relationship Management
1st Floor, Phiroze Jeejeebhoy Towers
Mumbai 400 001.
Fax No: +91 22 2272 2082 / 3132

National Stock Exchange of India Ltd Exchange
Plaza
Bandra Kurla Complex
Bandra (East), Mumbai 400 05
Fax No : +91 22 26598237 / 38, 26598347/48

Dear Sir,

Sub: Disclosures under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find below intimation as required.

1.	Name of the Target Company (TC)	Gujarat Sidhee Cement Limited.
2.	Name of the Acquirer(s)	The Arj Investment Limited.
3.	Name of the stock exchange where shares of TC are listed	Bombay Stock Exchange, Mumbai National Stock Exchange Ltd, Mumbai
4.	Details of the transaction including rationale, if any, for the transfer / acquisition of shares.	Internal reorganization and consolidation (off market) As detailed in item no.7 & 8 below
5.	Relevant regulation under which the acquirer is exempted from making open offer	10(1)(a)(ii)
6.	Whether disclosure of proposed acquisition was required to be made under Regulation 10(5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations - date of filing with the stock exchange	Yes 27 th December, 2011

7.	Details of acquisition		Disclosures required to be made under regulation 10(5)		Whether the disclosures under regulation 10(5) are actually made
	a.	Name of the transferor / seller	1. Euro India Investments Ltd. 2. Exchange Management Limited.		Yes
	b.	Date of acquisition	31.12.2011		31.12.2011
	c.	Number of shares / voting rights in respect of the acquisitions from each person mentioned in 7(a) above	1. 3125000 shares 2. 2500000 shares		
	d.	Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	1. 2.16% 2. 1.73%		
	e.	Price at which shares are proposed to be acquired / actually acquired	No consideration		
8	Shareholding details		Pre-Transaction		Post -Transaction
			No. of shares held	% w.r.t. total share capital of TC	No. of shares held % w.r.t. total share capital of TC
	a.	Each Acquirer / Transferee Acquirer-The Arj Investment Limited	475000	0.33	6100000 4.22%
	b.	Each Seller / Transferor Euro India Investment Ltd Exchange Management Ltd	3125000 2500000	2.16% 1.73%	Nil Nil

The above disclosure shall be signed by the acquirer mentioning date and place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

For The Arj Investment Limited.


 Authorised Signatory
 Jimmy Wong
 Director



JW/NR/0170/L/lp

Place: Ebene, Mauritius

Date: 5th January, 2012