

Date: August 26, 2025

The Secretary
Listing Department,
BSE Limited
1st Floor, Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400001
Scrip Code: 544419

The Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza', C-1 Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051
Scrip Code: ARISINFRA

Sub.: Intimation of Withdrawal of Credit Rating

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that Infomerics Valuation and Rating Pvt. Ltd. has withdrawn the credit ratings assigned to the bank facilities of the Company, upon our request and based on the receipt of requisite “No Objection Certificate(s)” and “No Dues Certificate(s)” from the lenders.

A copy of the communication received from the rating agency is enclosed herewith for your reference and records.

You are requested to kindly take the above on record.

The above information is being uploaded on the website of the Company at www.arisinfra.one

Thank you.

Yours faithfully,

For Arisinfra Solutions Limited
[Formerly known as Arisinfra Solutions Private Limited]

Ronak Kishor Morbia
Chairman and Managing Director
DIN: 09062500
Place: Mumbai



INFOMERICS VALUATION AND RATING LTD.

Integrated Financial Omnibus Metrics Research of International Corporate Systems
(Formerly Infomerics Valuation And Rating Pvt. Ltd.)

August 26, 2025

Mr. Ronak Morbia

Director

Arisinfra Solutions Limited

Unit No. G-A-04 to 07, Gr Floor - A Wing,

Art Guild House, Phoenix Market city,

LBS Marg, Kurla West,

Mumbai, Maharashtra - 400070.

Dear Sir,

Confidential

Withdrawal of rating(s) assigned to the Bank facilities of Arisinfra Solutions Limited.

Please refer to your email dated August 25, 2025, requesting withdrawal of the rating assigned to the bank facilities of the company.

1. Infomerics has reaffirmed the rating assigned to the Bank Facilities of your company to IVR BBB-/Stable / IVR A3 and simultaneously withdrawn the same with immediate effect. "No Objection Certificate" and "No Dues Certificate" from the lenders have been received.

Facility	Amount (Rs. crore)	Current Ratings	Previous Ratings	Rating Action
Long Term Bank Facilities- Term Loan	15.00	IVR BBB-/Stable and Withdrawn (IVR Triple B Minus with Stable Outlook and Withdrawn)	IVR BBB-/RWPI (IVR Triple B Minus/ Rating Watch with Positive Implications)	Rating Reaffirmed and Withdrawn
Long Term Bank Facilities- Cash Credit	0.00 (Reduced from Rs.100.00 crore)	-	IVR BBB-/RWPI (IVR Triple B Minus/ Rating Watch with Positive Implications)	Rating Withdrawn
Proposed Long Term/Short	110.00	-	IVR BBB-/RWPI IVR A3/RWPI (IVR Triple B Minus Rating Watch with Positive	Rating Withdrawn





Infomerics
Ratings

Facility	Amount (Rs. crore)	Current Ratings	Previous Ratings	Rating Action
Term Bank Facilities			Implications / IVR A Three Rating Watch with Positive Implications)	
Total	125.00 (Rupees One Hundred Twenty- Five Crores only)			

* Issuer not cooperating; Based on best available information

2. As per our normal procedure, we will be announcing the withdrawal of the rating through a press release, a copy of which will be sent to you shortly. **Meanwhile, please ensure that ratings are not used hereafter, for any purpose whatsoever.**
3. In case of any future rating requirements, we will be happy to offer our services.

Thanking you,

Yours faithfully,

Ruchika Gada

Rating Analyst

Email: Ruchika.gada@infomerics.com

Sudarshan Shreenivas

Director - Ratings

Email: sudarshan.shreenivas@infomerics.com

Disclaimer: Infomerics ratings are based on information provided by the issuer on an 'as is where is' basis. Infomerics credit ratings are an opinion on the credit risk of the issue / issuer and not a recommendation to buy, hold or sell securities. Infomerics reserves the right to change or withdraw the credit ratings at any point in time. Infomerics ratings are opinions on financial statements based on information provided by the management and information obtained from sources believed by it to be accurate and reliable. The credit quality ratings are not recommendations to sanction, renew, disburse or recall the concerned bank facilities or to buy, sell or hold any security. We, however, do not guarantee the accuracy, adequacy or completeness of any information which we accepted and presumed to be free from misstatement, whether due to error or fraud. We are not responsible for any errors or omissions or for the results obtained from the use of such information. Most entities whose bank facilities/instruments are rated by us have paid a credit rating fee, based on the amount and type of bank facilities/instruments. In case of partnership/proprietary concerns/Association of Persons (AOPs), the rating assigned by Infomerics is based on the capital deployed by the partners/proprietor/ AOPs and the financial strength of the firm at present. The rating may undergo change in case of withdrawal of capital, or the unsecured loans brought in by the partners/proprietor/ AOPs in addition to the financial performance and other relevant factors.

ANNEXURE I

1. Long Term Bank Facility - Fund Based

Sl. No.	Bank	Facility	Amount (INR Crore)	Maturity
1.	Vivriti Capital	Term Loan	15.00	June 2026

1. Long Term/ Short Term Bank Facility

Sl. No.	Bank	Facility	Amount (INR Crore)	Maturity
1.	Proposed	Proposed	110.00	-

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Annexure II

Credit Rating – Long Term Rating Scale

Long term: Original maturity exceeding one year

Rating Symbol	Rating Definition
IVR AAA	Securities with this rating are considered to have the highest degree of safety regarding timely servicing of financial obligations. Such securities carry lowest credit risk.
IVR AA	Securities with this rating are considered to have high degree of safety regarding timely servicing of financial obligations. Such securities carry very low credit risk.
IVR A	Securities with this rating are considered to have adequate degree of safety regarding timely servicing of financial obligations. Such securities carry low credit risk.
IVR BBB	Securities with this rating are considered to have moderate degree of safety regarding timely servicing of financial obligations. Such securities carry moderate credit risk.
IVR BB	Securities with this rating are considered to have moderate risk of default regarding timely servicing of financial obligations.
IVR B	Securities with this rating are considered to have high risk of default regarding timely servicing of financial obligations.
IVR C	Securities with this rating are considered to have very high risk of default regarding timely servicing of financial obligations.
IVR D	Securities with this rating are in default or are expected to be in default soon.

Modifiers "+" (plus) / "-" (minus) can be used with the rating symbols for the categories AA to C. The modifiers reflect the comparative standing within the category.

The above rating scale also applies to ratings of bank loans, fixed deposits and other instruments.



Credit Rating - Short Term Rating Scale

Short term: Original maturity of up to one year

Rating Symbol	Rating Definition
IVR A1	Securities with this rating are considered to have very strong degree of safety regarding timely payment of financial obligations. Such securities carry lowest credit risk
IVR A2	Securities with this rating are considered to have strong degree of safety regarding timely payment of financial obligations. Such securities carry low credit risk.
IVR A3	Securities with this rating are considered to have moderate degree of safety regarding timely payment of financial obligations. Such securities carry higher credit risk as compared to instruments rated in the two higher categories.
IVR A4	Securities with this rating are considered to have minimal degree of safety regarding timely payment of financial obligations. Such securities carry very high credit risk and are susceptible to default.
IVR D	Securities with this rating are in default or expected to be in default on maturity.

Modifier “+” (plus) can be used with the rating symbols for the categories A1 to A4. The modifier reflects the comparative standing within the category.

The above rating scale also applies to ratings of bank loans, fixed deposits and other instruments.