

July 15, 2025

To  
**The Compliance Manager**  
**BSE Limited**  
Corporate Relationship Dept.,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai 400001.

To  
**The Manager, Listing Department**  
**National Stock Exchange of India Ltd**  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra-Kurla Complex, Bandra (East),  
Mumbai 400 051.

Scrip Code: 544419

Symbol: ARISINFRA

**Sub: Newspaper Publications under Reg. 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/ Madam,

Pursuant to Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the copies of the newspaper advertisement pertaining to the Financial Results of the Company for the quarter and year ended March 31, 2025 published today, July 15, 2025 in Financial Express (English Newspaper) and Loksatta (Marathi Newspaper).

You are requested to take the above information on record.

Thanking you,

Yours sincerely,

**For ARISINFRA SOLUTIONS LIMITED**  
*(Formerly known as Arisinfra Solutions Private Limited)*

**Ronak Kishor Morbia**  
**Chairman and Managing Director**  
DIN: 09062500

Enc.: As mentioned above

## OLA ELECTRIC

### OLA Electric Mobility Limited

(Formerly known as OLA Electric Mobility Private Limited)

CIN: L74999KA2017PLC099619

Registered Office: Wing C, Prestige RMZ Starcity, Hosur Road, Municipal Ward No.67, Municipal No. 140, Koramangala VI Blk, Bangalore - 560098, Bangalore South, Karnataka, India. Tel: 080-35440050, Email Id: companysecretary@olaelectric.com

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#### STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED JUNE 30, 2025

The Unaudited Standalone and Consolidated Financial Results for the First Quarter ended June 30, 2025 have been reviewed by the Audit Committee and approved by Board of Directors at their meetings held on July 14, 2025. The full format of the First Quarter ended June 30, 2025 financial results are available on the Stock Exchange websites [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com) and company website <https://www.olaelectric.com/investor-relations/financials> and can be accessed by scanning the QR code.




For Ola Electric Mobility Limited

Sd/-  
**Bhavish Aggarwal**  
Chairman and Managing Director  
(DIN: 03287473)

Place: Bangalore  
Date: July 14, 2025

**PUBLIC ANNOUNCEMENT**



Our Company was originally incorporated as 'True Colors Private Limited' a private limited company under the Companies Act, 2013 at Surat, Gujarat pursuant to a certificate of incorporation dated October 9, 2021, issued by the Registrar of Companies, Central Registration Centre, ("RoC"). Thereafter, name of our Company was changed from 'True Colors Private Limited' to 'True Colors Limited', consequent to conversion of our Company from private to public company, pursuant to a special resolution passed by the shareholders of our Company on, February 28, 2025 and a fresh certificate of incorporation consequent to conversion of the company was issued by the Registrar of Companies, Central Processing Centre. For further details, please refer to chapter titled "History and Certain Corporate Matters" beginning on Page No. 142 of the Draft Red Herring Prospectus.

Registered Office: P-8, Ground Floor to 3rd Floor, Somakanjini Wadi Patel Line Khatodara, Surat, Gujarat, India, 395002  
Telephone: +91 7069169145; E-mail: [cs@truecolorsgroup.com](mailto:cs@truecolorsgroup.com); Website: <https://truecolorsgroup.com/>  
Contact Person: Ms. Gandharva Javanika, Company Secretary & Compliance Officer;

**OUR PROMOTERS: ASHISHKUMAR DURLBHAI MULANI, SANJAY RAGHUBHAI DESAI, SAGARKUMAR DILIPHAI MULANI AND PANCHANI SATISHKUMAR JAYANTIBHAI**

"THE ISSUE IS BEING MADE IN ACCORDANCE WITH CHAPTER IX OF THE SEBI ICDR REGULATIONS (IPO OF SMALL AND MEDIUM ENTERPRISES) AND THE EQUITY SHARES ARE PROPOSED TO BE LISTED ON SME PLATFORM OF BSE LIMITED ("BSE")."

## TRUE COLORS LIMITED

CIN: U17299GJ2021PLC126265

**THE ISSUE**

INITIAL PUBLIC OFFER OF UPTO 67,00,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH ("EQUITY SHARES") OF TRUE COLORS LIMITED (THE "COMPANY" OR "TRUECOLORS" OR "ISSUER") AT AN OFFER PRICE OF ₹ (-) PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ (-) PER EQUITY SHARE FOR CASH, AGGREGATING UPTO ₹ (-) LACS ("PUBLIC OFFER") COMPRISING A FRESH ISSUE OF UPTO 57,00,000 EQUITY SHARES AGGREGATING TO ₹ (-) LAKH (THE "FRESH ISSUE") AND AN OFFER FOR SALE OF UPTO 2,50,00,000 EQUITY SHARES BY ASHISHKUMAR DURLBHAI MULANI, UPTO 2,50,00,000 EQUITY SHARES BY SANJAY RAGHUBHAI DESAI, UPTO 2,50,00,000 EQUITY SHARES BY SAGARKUMAR DILIPHAI MULANI; AND UPTO 2,50,00,000 EQUITY SHARES BY PANCHANI SATISHKUMAR JAYANTIBHAI ("THE PROMOTER SELLING SHAREHOLDERS") AGGREGATING UPTO 10,00,00,000 EQUITY SHARES BY THE PROMOTER SELLING SHAREHOLDERS ("OFFER FOR SALE") AGGREGATING TO ₹ (-) LAKH OUT OF WHICH (-) EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH, AT AN OFFER PRICE OF ₹ (-) PER EQUITY SHARE FOR CASH, AGGREGATING ₹ (-) LACS WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE OFFER (THE "MARKET MAKER RESERVATION PORTION"). THE PUBLIC OFFER LESS MARKET MAKER RESERVATION PORTION I.E. OFFER OF (-) EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH, AT AN OFFER PRICE OF ₹ (-) PER EQUITY SHARE FOR CASH, AGGREGATING UPTO ₹ (-) LACS IS HERINAFTER REFERRED TO AS THE "NET OFFER". THE PUBLIC OFFER AND NET OFFER WILL CONSTITUTE (-) % AND (-) % RESPECTIVELY OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

THE PRICE BAND AND THE MINIMUM BID LOT WILL BE DECIDED BY OUR COMPANY AND THE PROMOTER SELLING SHAREHOLDERS IN CONSULTATION WITH THE BRLM AND WILL BE ADVERTISED IN (-) EDITION OF (-) (A WIDELY CIRCULATED ENGLISH NATIONAL DAILY NEWSPAPER) AND (-) EDITION OF (-) (A WIDELY CIRCULATED HINDI NATIONAL DAILY NEWSPAPER, AND GUJARATI EDITION OF (-), A GUJARAT REGIONAL NEWSPAPER (GUJARATI BEING THE REGIONAL LANGUAGE OF GUJARAT WHERE OUR REGISTERED OFFICE IS LOCATED), AT LEAST TWO WORKING DAYS PRIOR TO THE BID/OFFER OPENING DATE AND SHALL BE MADE AVAILABLE TO THE BSE LIMITED ("BSE") FOR THE PURPOSES OF UPLOADING ON THEIR WEBSITE IN ACCORDANCE WITH SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED (THE "SEBI ICDR REGULATIONS").

In case of any revision in the Price Band, the Bid/Issue Period shall be extended for at least three additional Working Days after such revision of the Price Band, subject to the total Bid/Issue Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar circumstances, our Company may, for reasons to be recorded in writing extend the Bid/Issue Period for a minimum of three Working Days, subject to the Bid/Issue Period not exceeding 10 Working Days. Any revision in the Price Band, and the revised Bid/Issue Period, if applicable, shall be widely disseminated by notification to the Stock Exchanges by issuing a press release and also by indicating the change on the website of the BRLM and at the terminals of the Members of the Syndicate and by intimation to Designated Intermediaries and Sponsor Bank as applicable.

This offer is being made through the Book Building Process, in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended (the "SCRR") read with Regulation 229 of the SEBI ICDR Regulations and in compliance with Regulation 253 (1) and 253 (2) of the SEBI ICDR Regulations read with SEBI ICDR (Amendment) Regulations, 2025, wherein not more than 50.00% of the Net Offer shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs") (the "QIB Portion"), provided that our Company and the selling shareholders in consultation with the BRLMs may allocate up to 60.00% of the QIB Portion to Anchor Investors on a discretionary basis ("Anchor Investor Portion"). One-third of the Anchor Investor Portion shall be reserved for domestic Mutual Funds, subject to valid Bids being received from the domestic Mutual Funds at or above the Anchor Investor Allocation Price in accordance with the SEBI ICDR Regulations. In the event of under-subscription or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the QIB Portion (other than the Anchor Investor Portion) ("Net QIB Portion"). Further, 5.00% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders, other than Anchor Investors, including Mutual Funds, subject to valid Bids being received at or above the Offer Price. However, if the aggregate demand from Mutual Funds is less than 5.00% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, the SEBI ICDR Regulations read with SEBI ICDR (Amendment) Regulations, 2025, states that not less than 35% of the Net Offer shall be available for allocation to Individual Investors who applies for minimum application size. Not less than 15% of the Net Offer shall be available for allocation to Non-Institutional Investors of which one-third of the Non-Institutional Portion will be available for allocation to Bidders with an application size of more than two lots and up to such lots as equivalent to not more than ₹ 10.00 Lakhs and two-thirds of the Non-Institutional Portion will be available for allocation to Bidders with an application size of more than ₹ 10.00 Lakhs and under-subscription in either of these two sub-categories of Non-Institutional Portion may be allocated to Bidders in the other sub-category of Non-Institutional Portion. Subject to the availability of shares in non-institutional investors' category, the allotment to each Non-Institutional Investors shall not be less than the minimum application size in Non-Institutional Category and the remaining available Equity Shares, if any, shall be allocated on a proportionate basis in accordance with the conditions specified in this regard in Schedule XII of the SEBI (ICDR) (Amendment) Regulations, 2025. All Potential Bidders, other than Anchor Investors, are required to participate in the Offer by mandatorily utilising the Application Supported by Blocked Amount ("ASBA") process by providing details of their respective ASBA Account (as defined hereinafter) in which the corresponding Bid Amounts will be blocked by the Self-Certified Syndicate Banks ("SCSBs") or under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors are not permitted to participate in the Offer through the ASBA process. For details, please refer to the chapter titled "Offer Procedure" on page of the Draft Red Herring Prospectus.

This public announcement is being made in compliance with the Regulation 247 of SEBI (ICDR) Regulations, 2018 and SEBI (ICDR) (Amendment) Regulations, 2025 vide notification dated March 03, 2025, and applicability of corporate governance provisions under SEBI (LODR) Regulations, 2015 on SME companies to inform the public that our Company is proposing, subject to applicable statutory and regulatory requirements, receipt requisite approvals, market conditions and other considerations, to undertake initial public offering of its Equity Shares pursuant to the offer and DRHP dated July 13, 2025 which has been filed with the SME Platform of BSE Limited.

Pursuant to SEBI (ICDR) (Amendment) Regulations, 2025 on March 03, 2025 and applicability of corporate governance provisions under SEBI (LODR) Regulations, 2015 on SME companies, for fulfilling all additional eligibility criteria, the DRHP filed with the SME Platform of BSE Limited (BSE SME) shall be made available to the public for comments, if any, for a period of at least 21 days, from the date of such filing by hosting it on the website of the BSE at <https://www.bseindia.com/> and the website of the Company at <https://truecolorsgroup.com/> and at the website of BRLM i.e. **GYR Capital Advisors Private Limited** at <https://gyrcapitaladvisors.com/>. Our Company hereby invites the members of the public to give their comments on the DRHP filed with the SME Platform of BSE Limited (BSE SME) with respect to disclosures made in DRHP. The members of the public are requested to send a copy of their comments to Stock Exchange, to Company Secretary and Compliance Officer of our Company and/or the BRLM at their respective addresses mentioned below. All comments must be received by BSE, and/or our Company and/or Company Secretary and Compliance Officer of our Company and/or the BRLM in relation to the offer on or before 5 p.m. on the 21st day from the aforesaid date of filing the DRHP with BSE SME.

Investments in Equity and Equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue including the risks involved. The Equity Shares issued in the Issue have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the Draft Red Herring Prospectus. Specific attention of the investors is invited to the section "Risk Factors" beginning on page 29 of the Draft Red Herring Prospectus.

Any decision to invest in the equity shares described in the Draft Red Herring Prospectus may only be taken after a Red Herring Prospectus has been filed with the ROC and must be made solely on the basis of such Red Herring Prospectus as there may be material changes in the Red Herring Prospectus from the Draft Red Herring Prospectus. The equity shares, when offered through the Red Herring Prospectus, are proposed to be listed on SME Platform of BSE ("BSE SME"). For details of the share capital and capital structure of our Company and the names of the signatories to the Memorandum of Association and the number of shares subscribed by them of our Company, see "Capital Structure" beginning on page 66 of the Draft Red Herring Prospectus. The liability of the members of our Company is limited. For details of the main objects of our Company as contained in our Memorandum of Association, see "Our History and Certain Corporate Matters" beginning on page 142 of the Draft Red Herring Prospectus.

| BOOK RUNNING LEAD MANAGER  | REGISTRAR TO THE ISSUE  | COMPANY SECRETARY AND COMPLIANCE OFFICER  |
|--|---|---|
| <br><b>GYR CAPITAL ADVISORS PRIVATE LIMITED</b><br>CIN: U67200GJ2017PTC096908<br>SEBI Registration Number: INM000012810<br>Address: 428, Gala Empire, Near JB Tower, Drive in Road, Thaltej, Ahmedabad - 380 054, Gujarat, India.<br>Telephone No: +91 87775 64648<br>Website: <a href="http://www.gyrcapitaladvisors.com">www.gyrcapitaladvisors.com</a><br>Email ID: <a href="mailto:info@gyrcapitaladvisors.com">info@gyrcapitaladvisors.com</a><br>Investor Grievance Email: <a href="mailto:investors@gyrcapitaladvisors.com">investors@gyrcapitaladvisors.com</a><br>Contact Person: Mohit Baid  | <br><b>BIGSHARE SERVICES PRIVATE LIMITED</b><br>CIN: U99999MH1994PTC076534<br>SEBI Registration Number: INR000001385<br>Address: Office No. S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri East, Mumbai - 400 093, Maharashtra, India<br>Telephone: 022-62638200<br>E-mail id: <a href="mailto:ipo@bigshareonline.com">ipo@bigshareonline.com</a><br>Website: <a href="http://www.bigshareonline.com">www.bigshareonline.com</a><br>Investor Grievance Email: <a href="mailto:investor@bigshareonline.com">investor@bigshareonline.com</a><br>Contact Person: Mr. Babu Rapheal C. | <br><b>Ms. Gandharva Javanika</b><br>Address: P-8, Ground Floor to 3rd Floor, Somakanjini Wadi Patel Line Khatodara, Surat, Gujarat, India, 395002<br>Tel.: +91 7069169145<br>E-mail: <a href="mailto:cs@truecolorsgroup.com">cs@truecolorsgroup.com</a><br>Website: <a href="https://truecolorsgroup.com/">https://truecolorsgroup.com/</a><br>Investors can contact our Company Secretary and Compliance Officer, the Lead Managers or the Registrar to the Issue, in case of any pre-issue or post-issue related problems, such as non-receipt of letters of allotment, non-credit of allotted Equity Shares in the respective beneficiary account, non-receipt of refund orders and non-receipt of funds by electronic mode etc. |
| <p>All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the DRHP.</p> <p style="text-align: center;"><b>FOR TRUE COLORS LIMITED</b><br/>ON BEHALF OF THE BOARD OF DIRECTORS</p> <p style="text-align: center;">Sd/-<br/><b>Ms. Gandharva Javanika,</b><br/>COMPANY SECRETARY AND COMPLIANCE OFFICER</p>   |   |   |
| <p>Place: Surat, Gujarat<br/>Date: July 14, 2025</p> <p><b>Disclaimer:</b> True Colors Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its Equity Shares and has filed the Draft Red Herring Prospectus on July 13, 2025. The Draft Red Herring Prospectus is available on the website of BSE SME at <a href="https://www.bseindia.com/">https://www.bseindia.com/</a> and is available on the websites of the BRLM at <a href="https://gyrcapitaladvisors.com/offer-documents/">https://gyrcapitaladvisors.com/offer-documents/</a> and also on the website of the Company <a href="https://truecolorsgroup.com/">https://truecolorsgroup.com/</a>. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, see section titled "Risk Factors" beginning on page 29 of the Draft Red Herring Prospectus. Potential investors should not rely on the Draft Red Herring Prospectus for making any investment decision. The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or any state securities laws in the United States, and unless so registered, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. State Securities laws. The Equity Shares are being issued and sold outside the United States in "offshore transactions" in reliance on Regulations under the Securities Act and the applicable laws of each jurisdiction where such issues and sales are made. There will be no public offering in the United States.</p> |   |   |

## Arisinfra Solutions Limited

(Formerly known as Arisinfra Solutions Private Limited)

Regd. Office: Unit No. G-A-04 to 07, Ground Floor - A Wing, Aft. Guild House, Phoenix Maricoity, LBS Marg, Kurla (West), Mumbai - 400 070  
CIN: U51909MH2021PLC354997  
Website: [arisinfra.com](http://arisinfra.com) • Email: [ca@arisinfra.com](mailto:ca@arisinfra.com) • Tel: 022 - 89112000

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#### CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

(₹ in millions except otherwise stated)

| Particulars  | Quarter ended            |                          |                          | Year ended      |                 |
|--|--------------------------|--------------------------|--------------------------|-----------------|-----------------|
|  | March 31, 2025           | December 31, 2024        | March 31, 2024           | March 31, 2025  | March 31, 2024  |
|  | Unaudited (Refer note 6) | Unaudited (Refer note 8) | Unaudited (Refer note 9) | Audited         | Audited         |
| Revenue from operations  | 2,211.49                 | 1,818.21                 | 2,064.84                 | 7,676.72        | 6,966.42        |
| Other income   | 30.69                    | 37.59                    | 10.74                    | 143.10          | 55.14           |
| <b>Total income</b>  | <b>2,242.18</b>          | <b>1,855.80</b>          | <b>2,075.58</b>          | <b>7,819.82</b> | <b>7,023.56</b> |
| <b>Expenses</b>  |                          |                          |                          |                 |                 |
| Cost of materials consumed   | -                        | -                        | (1.59)                   | -               | 2.02            |
| Purchases of stock-in-trade  | 1,916.79                 | 1,541.25                 | 1,825.29                 | 6,599.69        | 6,124.43        |
| Changes in inventories of stock-in-trade                                   | (10.21)                  | 0.56                     | 8.48                     | (3.44)          | 5.29            |
| Loss allowance/(Reversal of loss allowance) on trade receivables           | (4.14)                   | 2.73                     | (7.61)                   | (16.99)         | (3.09)          |
| Fair value loss on derivatives   | -                        | -                        | 205.59                   | -               | 205.59          |
| Employee benefits expense  | 99.12                    | 102.83                   | 78.52                    | 362.67          | 303.03          |
| Depreciation and amortisation expense                                      | 7.82                     | 7.74                     | 7.72                     | 33.01           | 28.86           |
| Finance costs  | 113.90                   | 105.65                   | 84.14                    | 414.51          | 322.68          |
| Other expenses   | 91.38                    | 47.90                    | 58.10                    | 234.10          | 203.14          |
| <b>Total expenses</b>  | <b>2,232.44</b>          | <b>1,808.80</b>          | <b>2,254.64</b>          | <b>7,623.55</b> | <b>7,191.95</b> |
| <b>Profit/(loss) before exceptional item and tax for the period / year</b> | <b>9.74</b>              | <b>46.92</b>             | <b>(179.04)</b>          | <b>196.27</b>   | <b>(168.39)</b> |
| Exceptional item (Refer note 4)  | 3.14                     | 15.47                    | -                        | 73.73           | -               |
| <b>Profit/(loss) before tax for the period / year</b>                      | <b>6.60</b>              | <b>31.45</b>             | <b>(179.04)</b>          | <b>122.54</b>   | <b>(168.39)</b> |
| Tax expense  | 11.72                    | 10.99                    | 2.37                     | 62.41           | 4.59            |
| <b>Profit/(loss) for the period / year</b>                                 | <b>(5.12)</b>            | <b>20.46</b>             | <b>(181.41)</b>          | <b>60.13</b>    | <b>(172.98)</b> |
| <b>Other comprehensive income/(loss) for the period / year, net of tax</b> | <b>(0.26)</b>            | <b>0.91</b>              | <b>(0.09)</b>            | <b>5.06</b>     | <b>(0.38)</b>   |
| <b>Total comprehensive income/(loss) for the period / year</b>             | <b>(5.38)</b>            | <b>21.37</b>             | <b>(181.50)</b>          | <b>65.19</b>    | <b>(173.36)</b> |
| <b>Profit attributable to:</b>   |                          |                          |                          |                 |                 |
| Owners of the parent company   | (13.68)                  | 3.81                     | (199.41)                 | 20.65           | (166.09)        |
| Non-controlling interests  | 8.56                     | 16.65                    | 18.00                    | 39.48           | 13.11           |
|  | (5.12)                   | 20.46                    | (181.41)                 | 60.13           | (172.98)        |
| <b>Other comprehensive income/(loss) is attributable to:</b>               |                          |                          |                          |                 |                 |
| Owners of the parent company   | (0.25)                   | 0.60                     | (0.09)                   | 3.99            | (0.38)          |
| Non-controlling interests  | (0.01)                   | 0.31                     | -                        | 1.07            | -               |
|  | (0.26)                   | 0.91                     | (0.09)                   | 5.06            | (0.38)          |
| <b>Total comprehensive income/(loss) is attributable to:</b>               |                          |                          |                          |                 |                 |
| Owners of the parent company   | (13.93)                  | 4.41                     | (199.51)                 | 24.64           | (166.47)        |
| Non-controlling interests  | 3.55                     | 16.76                    | 18.01                    | 40.55           | 13.11           |
|  | (5.38)                   | 21.37                    | (181.50)                 | 65.19           | (173.36)        |
| <b>Paid-up equity share capital (face value of ₹ 2 each)</b>               | <b>117.09</b>            | <b>116.62</b>            | <b>116.62</b>            | <b>117.09</b>   | <b>116.62</b>   |
| <b>Other equity</b>  |                          |                          |                          | <b>2,194.54</b> | <b>1,397.72</b> |
| <b>Earnings per equity share (Amount in ₹)</b>                             |                          |                          |                          |                 |                 |
| Basic earnings per share   | (0.24)*                  | 0.07*                    | (5.68)*                  | 0.37            | (5.50)          |
| Diluted earnings per share   | (0.24)*                  | 0.07*                    | (5.68)*                  | 0.36            | (5.50)          |

\* Figures are for the quarter and not annualised

#### STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

(₹ in millions except otherwise stated)

| Particulars  | Quarter ended            |                          |                          | Year ended      |                 |
|--|--------------------------|--------------------------|--------------------------|-----------------|-----------------|
|  | March 31, 2025           | December 31, 2024        | March 31, 2024           | March 31, 2025  | March 31, 2024  |
|  | Unaudited (Refer note 6) | Unaudited (Refer note 9) | Unaudited (Refer note 9) | Audited         | Audited         |
| Revenue from operations  | 1,544.28                 | 1,169.50                 | 1,588.10                 | 5,352.18        | 5,478.63        |
| Other income   | 45.16                    | 49.08                    | 74.04                    | 189.74          | 164.03          |
| <b>Total income</b>  | <b>1,589.44</b>          | <b>1,218.58</b>          | <b>1,662.14</b>          | <b>5,541.92</b> | <b>5,642.66</b> |
| <b>Expenses</b>  |                          |                          |                          |                 |                 |
| Purchases of stock-in-trade  | 1,384.12                 | 1,063.97                 | 1,378.28                 | 4,848.86        | 4,955.53        |
| Changes in inventories of stock-in-trade                                 | 3.34                     | 0.58                     | 1.99                     | 10.21           | 4.87            |
| (Reversal of loss allowance)/loss allowance on trade receivables         | (1.88)                   | (0.13)                   | 8.07                     | (40.17)         | (3.96)          |
| Fair value loss on derivatives   | -                        | -                        | 51.40                    | -               | 205.59          |
| Employee benefits expense  | 80.89                    | 86.79                    | 66.73                    | 296.78          | 235.92          |
| Depreciation and amortisation expense                                    | 5.94                     | 5.89                     | 5.06                     | 25.42           | 19.91           |
| Finance costs  | 91.54                    | 84.13                    | 79.37                    | 342.79          | 304.67          |
| Other expenses   | 82.01                    | 35.76                    | 100.75                   | 181.39          | 165.86          |
| <b>Total expenses</b>  | <b>1,645.98</b>          | <b>1,276.99</b>          | <b>1,662.25</b>          | <b>5,665.28</b> | <b>5,888.29</b> |
| <b>Loss before exceptional item and tax for the period / year</b>        | <b>(56.54)</b>           | <b>(58.41)</b>           | <b>(30.11)</b>           | <b>(123.36)</b> | <b>(245.73)</b> |
| Exceptional item (Refer note 4)  | 3.14                     | 15.47                    | -                        | 73.73           | -               |
| <b>Loss before tax for the period / year</b>                             | <b>(59.68)</b>           | <b>(73.88)</b>           | <b>(30.11)</b>           | <b>(197.09)</b> | <b>(245.73)</b> |
| Tax credit   | (3.36)                   | (16.68)                  | (0.78)                   | (20.32)         | (6.33)          |
| <b>Loss for the period / year</b>  | <b>(56.32)</b>           | <b>(57.20)</b>           | <b>(29.33)</b>           | <b>(176.77)</b> | <b>(239.40)</b> |
| <b>Other comprehensive loss/income for the period / year, net of tax</b> | <b>(0.57)</b>            | <b>0.34</b>              | <b>(0.01)</b>            | <b>(0.67)</b>   | <b>(0.03)</b>   |
| <b>Total comprehensive loss for the period / year</b>                    | <b>(56.89)</b>           | <b>(56.86)</b>           | <b>(29.34)</b>           | <b>(177.44)</b> | <b>(239.43)</b> |
| <b>Paid-up equity share capital (face value of ₹ 2 each)</b>             | <b>117.09</b>            | <b>92.52</b>             | <b>116.62</b>            | <b>117.09</b>   | <b>116.62</b>   |
| <b>Other equity</b>  |                          |                          |                          | <b>2,243.86</b> | <b>1,649.12</b> |
| <b>Earnings per equity share (Amount in ₹)</b>                           |                          |                          |                          |                 |                 |
| Basic earnings per share   | (1.00)*                  | (1.03)*                  | (0.78)*                  | (3.14)          | (6.23)          |
| Diluted earnings per share   | (1.00)*                  | (1.03)*                  | (0.78)*                  | (3.14)          | (6.23)          |

\* Figures are for the quarter and not annualised

**Notes:**

- The results of the quarter and year-ended 31st March, 2025 were reviewed by the Audit Committee and approved by the Board of Directors of the Holding Company, at its meeting held on July 13, 2025.
- The Group operates only in one business segment i.e. Trading of Construction Materials which constitutes single reportable segment in accordance with the requirements of Ind AS 108 "Operating Segments".
- During the quarter ended March 31, 2025, the Parent Company has issued 36,03,792 equity shares of ₹ 2 each with a security premium of ₹ 220, aggregating to ₹ 800.04 million, as part of pre-IPO issue. These shares are fully paid-up.
- The Parent Company has incurred certain IPO related expenses. These expenses have been allocated on a rational basis. The cost allocated for issue of new shares has been recognised within prepaid expenses and will be adjusted against securities premium as permissible under Section 52 of the Companies Act, 2013 during the period of successful completion of Initial Public Offer (IPO). The cost allocated for listing of existing shares has been recognised in the statement of profit & loss as an exceptional item.
- The Board of Directors of holding company have approved employee stock option plans (ESOP 2021 to 2024), for issue of shares / options to key employees of the Company. Accordingly, during the current quarter and year ended March 31, 2025, the holding company has granted 3,153 and 49,34,107 stock options to eligible employees, as approved in the Nomination and Remuneration Committee meeting, resulting in a net expense of ₹ 0.02 million and ₹ 62.78 million during the quarter and year ended March 31, 2025 respectively.
- The figures for quarter ended March 31, 2025 are balancing figures between audited figures in respect of full financial year and year to date figures up to December 31, 2024 (audited for the purpose of the preparation of restated consolidated financial information included in the Holding Company's offer documents), which were not subjected to limited review or an audit.
- The consolidated results include the financial results of Six subsidiaries - Arisinfra Trading Private Limited, Arisinfra Re Solutions Private Limited, Buildmax-Infra Private Limited, Arisinfra Realty Private Limited, White Roots Infra Private Limited and Arisinfra Construction Materials Private Limited.
- Subsequent to the year ended March 31, 2025, the Holding Company has completed an initial public offering (IPO) and received gross proceeds of ₹ 4,995.96 millions on account of fresh issue. The Holding Company's equity shares were listed on the National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) on June 25, 2025.
- The figures for the quarters ended December 31, 2024 and March 31, 2024 as reported above have been approved by the Holding Company's Board of Directors but have not been subjected to limited review or independent audit since the requirement of submission of quarterly financial results is applicable on listing of equity shares of the Holding Company from quarter ended June 30, 2025.

For and on behalf of the Board of Directors  
**Arisinfra Solutions Limited**  
(Formerly known as Arisinfra Solutions Private Limited)  
**Ronak K. Morbia**  
Chairman and Managing Director  
DIN: 09062500

Mumbai  
July 13, 2025

**सेन्सेक्स:**  
८२,२५३.४६  
▼ २४०.०९  
(-०.३०%)

**निफ्टी:** २५,०८२.३०  
▼ ६७.५५ (-०.२७%)

**तेल \$:** ७९.०६  
(▲ ०.९९%)

**डॉलर ₹:** ८६.०२  
(▲ २२ पैसे)

# घाऊक महागाई दरचे उणे वळण जूनमध्ये -०.१३ टक्क्यांवर



पोटीआय, नवी दिल्ली

अन्नधान्य आणि इंधनाच्या किमती लक्षणीय घसरल्याने सरलेल्या जूनमध्ये घाऊक किंमत निर्देशांकांवर आधारित महागाई दर उणे (-) ०.१३ टक्क्यांवर घसरला. ऑक्टोबर २०२३ नंतर प्रथमच घाऊक महागाई दर हा शून्याखाली नकारात्मक वळण घेताना दिसून आला आहे. सोमवारी प्रसिद्ध झालेल्या सरकारी आकडेवारीनुसार, जून २०२५ मध्ये घाऊक महागाईचा नकारात्मक दर हा प्रामुख्याने अन्नधान्य वस्तू, खनिज तेल, मूलभूत धातूंचे उत्पादन, खनिज तेल आणि नैसर्गिक वायू इत्यादींच्या किमतींमध्ये घट झाल्यामुळे आहे. उद्योग मंत्रालयाने प्रसिद्धीस दिलेल्या निवेदानानुसार, उत्पादित वस्तूंच्या किमतीतही घट झाली आहे. घाऊक किंमत निर्देशांकांवर

महागाई दर आधीच्या मे महिन्यात ०.३९ टक्के पातळीवर होता. त्यातुलनेत जूनमध्ये त्यात ५२ आधार बिंदूंची घसरण झाली आहे. गेल्या वर्षी जूनमध्ये महागाई दर ३.४३ टक्के पातळीवर होता. सरकारच्या आकडेवारीनुसार, जूनमध्ये अन्नधान्य वस्तूंमध्ये ३.७५ टक्के घसरण झाली, तर मे महिन्यात या घसरणीचे प्रमाण १.५६ टक्के पातळीवर होते. मुख्यतः भाज्यांच्या किमतीत जूनमध्ये मोठी घसरण झाली. वार्षिक तुलनेत भाज्यांच्या किमती जूनमध्ये २२.६५ टक्क्यांनी ओसरल्या. मे महिन्यातही त्यात २१.६२ टक्के घसरण झाली होती. उत्पादित वस्तूंच्या बाबतीत, किमतीतील वाढ १.९७ टक्के राहिली, जी मे महिन्यात २.०४ टक्के होती. जूनमध्ये इंधन आणि विजेच्या किमतीही २.६५ टक्के घसरल्या, ज्यात मे महिन्यात २.२७ टक्के घसरण दिसून आली होती.

# 'जेन स्ट्रीट'कडून दंडापोटी ४,८४३ कोटी जमा

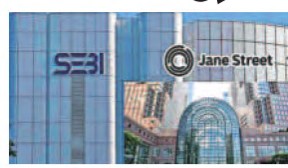
निर्बंध उठवण्याची 'सेबी'ला विनवणी

पोटीआय, नवी दिल्ली

शेअर घोटाळ्याचा आरोप असलेल्या अमेरिकेतील गुंतवणूकदार संस्था 'जेन स्ट्रीट'ने सोमवारी 'सेबी'च्या नावे विशेष खाल्यात ४,८४३.५७ कोटी रुपये जमा केले. दंडापोटी ही रक्कम जमा करताच, बाजार नियंत्रकांनी लादलेले निर्बंध उठवण्याची विनंतीही तिने केली. या तिच्या विनंतीची योग्य त्या प्रक्रियेनुसार चाचणी केली जाईल, असे नियंत्रकांनीही सल्ले स्पष्ट केले.

जेन स्ट्रीटने रोख (कॅश) तसेच वायदे (प्युचर्स आणि ऑप्शन्स) बाजारात एकाच वेळी मोठ्या प्रमाणात ठरावीक समभागांवर सोद लावून मोठ्या प्रमाणात नफा मिळविल्याबद्दल आणि निर्देशांकांमध्ये फेरफार केल्याचा दोषारोप आहे. 'सेबी'ने तपासाअंती ३ जुलै रोजी दिलेल्या अंतरिम आदेशात जेएस समूहाच्या बाजारातील व्यवहारांवर बंदी आणली. शिवाय अशा वेकायदेशीर व्यवहारांतीलून जानेवारी २०२३ ते मे २०२५ या कालावधीत जेएस समूहाने ३६,६७१ कोटी रुपयांचा निव्वळ नफा कमावल्याचे चौकशीत आढळून आले. त्या नफ्यातील ४,८४३ कोटी रुपयांवर जपतीचाही 'सेबी'चा आदेश होता.

अंतरिम आदेशाचे पालन करून, सेबीच्या नावे असलेल्या विशेष खाल्यात ४,८४३.५७ कोटी रुपये



जेएस समूहाकडून जमा करण्यात आले आहेत, असे नियामकांनी स्पष्ट केले. तथापि, अंतरिम आदेशाखाली लादलेले काही निर्बंध हटवावेत आणि 'सेबी'ने या संदर्भात योग्य

निर्देश जारी करावेत, असेही जेएस समूहाकडून विनवणी करण्यात आल्याचे नियामकांनी म्हटले आहे. या विनंतीला अनुसरून नियामकांनी म्हटले आहे की, रोखे

बाजाराच्या सचोटीने कारभाराला सुनिश्चित करण्याच्या वचनबद्धतेला ध्यानात ठेऊन या विनंतीचा विचार केला जाईल आणि योग्य त्या प्रक्रियेचे पालन केले जाईल.

**Arisinfra**  
(Formerly known as Arisinfra Solutions Private Limited)  
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Phoenix Marketcity, LBS Marg, Kurla (West), Mumbai - 400 070  
CIN : U51909MH2021PLC354897  
Website : arisinfra.com • Email : cs@arisinfra.one • Tel : 022 - 69112000

**CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025**  
(₹ in millions except otherwise stated)

| Particulars  | Quarter ended            |                          |                          | Year ended      |                 |
|--|--------------------------|--------------------------|--------------------------|-----------------|-----------------|
|  | March 31, 2025           | December 31, 2024        | March 31, 2024           | March 31, 2025  | March 31, 2024  |
|  | Unaudited (Refer note 6) | Unaudited (Refer note 9) | Unaudited (Refer note 9) | Audited         | Audited         |
| Revenue from operations  | 2,211.49                 | 1,818.21                 | 2,064.84                 | 7,676.72        | 6,968.42        |
| Other income   | 30.69                    | 37.59                    | 10.74                    | 143.10          | 55.14           |
| <b>Total income</b>  | <b>2,242.18</b>          | <b>1,855.80</b>          | <b>2,075.58</b>          | <b>7,819.82</b> | <b>7,023.56</b> |
| <b>Expenses</b>  |                          |                          |                          |                 |                 |
| Cost of materials consumed   | -                        | -                        | (1.59)                   | -               | 2.02            |
| Purchases of stock-in-trade  | 1,916.79                 | 1,541.25                 | 1,825.29                 | 6,599.69        | 6,124.43        |
| Changes in inventories of stock-in-trade                                   | (10.31)                  | 0.58                     | 8.48                     | (3.44)          | 5.29            |
| Loss allowance/(Reversal of loss allowance) on trade receivables           | 14.14                    | 2.73                     | (7.61)                   | (16.99)         | (3.09)          |
| Fair value loss on derivatives   | -                        | -                        | 205.59                   | -               | 205.59          |
| Employee benefits expense  | 99.12                    | 102.83                   | 76.52                    | 362.67          | 303.03          |
| Depreciation and amortisation expense                                      | 7.82                     | 7.74                     | 7.72                     | 33.01           | 28.86           |
| Finance costs  | 113.50                   | 105.86                   | 84.14                    | 414.51          | 322.60          |
| Other expenses   | 91.38                    | 47.90                    | 56.10                    | 234.10          | 203.14          |
| <b>Total expenses</b>  | <b>2,232.44</b>          | <b>1,808.88</b>          | <b>2,254.64</b>          | <b>7,623.55</b> | <b>7,191.95</b> |
| <b>Profit/(loss) before exceptional item and tax for the period / year</b> | <b>9.74</b>              | <b>46.92</b>             | <b>(179.04)</b>          | <b>196.27</b>   | <b>(168.39)</b> |
| <b>Exceptional item (Refer note 4)</b>                                     | <b>3.14</b>              | <b>15.47</b>             | <b>-</b>                 | <b>73.73</b>    | <b>-</b>        |
| <b>Profit/(loss) before tax for the period / year</b>                      | <b>6.60</b>              | <b>31.45</b>             | <b>(179.04)</b>          | <b>122.54</b>   | <b>(168.39)</b> |
| <b>Tax expense</b>   | <b>11.72</b>             | <b>10.99</b>             | <b>2.37</b>              | <b>62.41</b>    | <b>4.59</b>     |
| <b>Profit/(loss) for the period / year</b>                                 | <b>(5.12)</b>            | <b>20.46</b>             | <b>(181.41)</b>          | <b>60.13</b>    | <b>(172.98)</b> |
| <b>Other comprehensive income/(loss) for the period / year, net of tax</b> | <b>(0.26)</b>            | <b>0.91</b>              | <b>(0.09)</b>            | <b>5.06</b>     | <b>(0.38)</b>   |
| <b>Total comprehensive income/(loss) for the period / year</b>             | <b>(5.38)</b>            | <b>21.37</b>             | <b>(181.50)</b>          | <b>65.19</b>    | <b>(173.36)</b> |
| <b>Profit attributable to:</b>   |                          |                          |                          |                 |                 |
| Owners of the parent company   | (13.68)                  | 3.81                     | (199.41)                 | 20.65           | (186.09)        |
| Non-controlling interests  | 8.56                     | 16.65                    | 18.00                    | 39.48           | 13.11           |
|  | (5.12)                   | 20.46                    | (181.41)                 | 60.13           | (172.98)        |
| <b>Other comprehensive income/(loss) is attributable to:</b>               |                          |                          |                          |                 |                 |
| Owners of the parent company   | (0.25)                   | 0.80                     | (0.09)                   | 3.99            | (0.38)          |
| Non-controlling interests  | (0.01)                   | 0.11                     | -                        | 1.07            | -               |
|  | (0.26)                   | 0.91                     | (0.09)                   | 5.06            | (0.38)          |
| <b>Total comprehensive income/(loss) is attributable to:</b>               |                          |                          |                          |                 |                 |
| Owners of the parent company   | (13.93)                  | 4.61                     | (199.51)                 | 24.64           | (186.47)        |
| Non-controlling interests  | 8.55                     | 16.76                    | 18.01                    | 40.55           | 13.11           |
|  | (5.38)                   | 21.37                    | (181.50)                 | 65.19           | (173.36)        |
| <b>Paid-up equity share capital (face value of ₹ 2 each)</b>               | <b>117.09</b>            | <b>11.62</b>             | <b>11.62</b>             | <b>117.09</b>   | <b>11.62</b>    |
| <b>Other equity</b>  |                          |                          |                          | <b>2,194.54</b> | <b>1,397.72</b> |
| <b>Earnings per equity share (Amount in ₹)</b>                             |                          |                          |                          |                 |                 |
| Basic earnings per share   | (0.24)*                  | 0.07*                    | (5.68)*                  | 0.37            | (5.30)          |
| Diluted earnings per share   | (0.24)*                  | 0.07*                    | (5.68)*                  | 0.36            | (5.30)          |

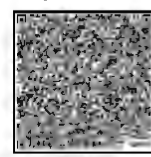
\* Figures are for the quarter and not annualised

**STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025**  
(₹ in millions except otherwise stated)

| Particulars  | Quarter ended            |                          |                          | Year ended      |                 |
|--|--------------------------|--------------------------|--------------------------|-----------------|-----------------|
|  | March 31, 2025           | December 31, 2024        | March 31, 2024           | March 31, 2025  | March 31, 2024  |
|  | Unaudited (Refer note 6) | Unaudited (Refer note 9) | Unaudited (Refer note 9) | Audited         | Audited         |
| Revenue from operations  | 1,544.28                 | 1,169.50                 | 1,588.10                 | 5,352.18        | 5,478.63        |
| Other income   | 45.16                    | 49.08                    | 74.04                    | 189.74          | 164.03          |
| <b>Total income</b>  | <b>1,589.44</b>          | <b>1,218.58</b>          | <b>1,662.14</b>          | <b>5,541.92</b> | <b>5,642.66</b> |
| <b>Expenses</b>  |                          |                          |                          |                 |                 |
| Purchases of stock-in-trade  | 1,384.12                 | 1,063.97                 | 1,378.28                 | 4,848.86        | 4,955.53        |
| Changes in inventories of stock-in-trade                                   | 3.34                     | 0.58                     | 1.99                     | 10.21           | 4.87            |
| (Reversal of loss allowance)/loss allowance on trade receivables           | (1.86)                   | (0.13)                   | 6.07                     | (40.17)         | (3.96)          |
| Fair value loss on derivatives   | -                        | -                        | 51.40                    | -               | 205.59          |
| Employee benefits expense  | 80.89                    | 86.79                    | 66.73                    | 296.78          | 235.92          |
| Depreciation and amortisation expense                                      | 5.94                     | 5.89                     | 5.06                     | 25.42           | 19.91           |
| Finance costs  | 91.54                    | 84.13                    | 79.97                    | 342.79          | 304.67          |
| Other expenses   | 82.01                    | 35.76                    | 100.75                   | 181.39          | 165.86          |
| <b>Total expenses</b>  | <b>1,645.98</b>          | <b>1,276.99</b>          | <b>1,692.25</b>          | <b>5,665.28</b> | <b>5,888.39</b> |
| <b>Loss before exceptional item and tax for the period / year</b>          | <b>(56.54)</b>           | <b>(58.41)</b>           | <b>(30.11)</b>           | <b>(123.36)</b> | <b>(245.73)</b> |
| <b>Exceptional item (Refer note 4)</b>                                     | <b>3.14</b>              | <b>15.47</b>             | <b>-</b>                 | <b>73.73</b>    | <b>-</b>        |
| <b>Loss before tax for the period / year</b>                               | <b>(59.68)</b>           | <b>(73.88)</b>           | <b>(30.11)</b>           | <b>(197.09)</b> | <b>(245.73)</b> |
| <b>Tax credit</b>  | <b>(3.36)</b>            | <b>(16.88)</b>           | <b>(0.78)</b>            | <b>(20.32)</b>  | <b>(6.33)</b>   |
| <b>Loss for the period / year</b>  | <b>(56.32)</b>           | <b>(57.20)</b>           | <b>(29.33)</b>           | <b>(176.77)</b> | <b>(239.40)</b> |
| <b>Other comprehensive (loss)/income for the period / year, net of tax</b> | <b>(0.57)</b>            | <b>0.34</b>              | <b>(0.01)</b>            | <b>(0.67)</b>   | <b>(0.03)</b>   |
| <b>Total comprehensive loss for the period / year</b>                      | <b>(56.89)</b>           | <b>(56.86)</b>           | <b>(29.34)</b>           | <b>(177.44)</b> | <b>(239.43)</b> |
| <b>Paid-up equity share capital (face value of ₹ 2 each)</b>               | <b>117.09</b>            | <b>92.52</b>             | <b>11.62</b>             | <b>117.09</b>   | <b>11.62</b>    |
| <b>Other equity</b>  |                          |                          |                          | <b>2,243.86</b> | <b>1,649.12</b> |
| <b>Earnings per equity share (Amount in ₹)</b>                             |                          |                          |                          |                 |                 |
| Basic earnings per share   | (1.00)*                  | (1.03)*                  | (0.76)*                  | (3.14)          | (6.23)          |
| Diluted earnings per share   | (1.00)*                  | (1.03)*                  | (0.76)*                  | (3.14)          | (6.23)          |

\* Figures are for the quarter and not annualised

- Notes:**
- The results of the quarter and year ended 31st March, 2025 were reviewed by the Audit Committee and approved by the Board of Directors of the Holding Company, at its meeting held on July 13, 2025
  - The Group operates only in one business segment i.e. Trading of Construction Materials which constitutes single reportable segment in accordance with the requirements of Ind AS 108 'Operating Segments'.
  - During the quarter ended March 31, 2025, the Parent Company has issued 36,03,792 equity shares of ₹ 2 each with a security premium of ₹ 220, aggregating to ₹ 800.04 million, as part of pre IPO issue. These shares are fully paid-up.
  - The Parent Company has incurred certain IPO related expenses. These expenses have been allocated on a rational basis. The cost allocated for issue of new shares has been recognised within prepaid expenses and will be adjusted against securities premium as permissible under Section 52 of the Companies Act, 2013 during the period of successful completion of Initial Public Offer (IPO). The cost allocated for listing of existing shares has been recognised in the statement of profit & loss as an exceptional item.
  - The Board of Directors of holding company have approved employee stock option plans (ESOP 2021 & 2024), for issue of shares / options to key employees of the Company. Accordingly, during the current quarter and year ended March 31, 2025, the holding company has granted 3,153 and 49,34,107 stock options to eligible employees, as approved in the Nomination and Remuneration Committee meeting, resulting in a net expense of ₹ 0.02 million and ₹ 62.76 million during the quarter and year ended March 31, 2025 respectively
  - The figures for quarter ended March 31, 2025 are balancing figures between audited figures in respect of full financial year and year to date figures up to December 31, 2024 (audited for the purpose of the preparation of restated consolidated financial information included in the Holding Company's offer document), which were not subjected to limited review or an audit
  - The consolidated results include the financial results of Six subsidiaries - Arisinfra Trading Private Limited, ArisInfra Re Solutions Private Limited, Buildx-Infra Private Limited, Arisinfra Realty Private Limited, White Roots Infra Private Limited and Arisinfra Construction Materials Private Limited.
  - Subsequent to the year ended March 31, 2025, the Holding Company has completed an initial public offering (IPO) and received gross proceeds of ₹ 4,995.96 millions on account of fresh issue. The Holding Company's equity shares were listed on the National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) on June 25, 2025.
  - The figures for the quarters ended December 31, 2024 and March 31, 2024 as reported above have been approved by the Holding Company's Board of Directors but have not been subjected to limited review or independent audit since the requirement of submission of quarterly financial results is applicable on listing of equity shares of the Holding Company from quarter ended June 30, 2025.



For and on behalf of the Board of Directors  
**Arisinfra Solutions Limited**  
(Formerly known as Arisinfra Solutions Private Limited)  
**Ronak K. Morbia**  
Chairman and Managing Director  
DIN: 09062500

Mumbai  
July 13, 2025

Adfactors 252/25

# गुंतवणूकदारांना चांदीची भुरळ

सातत्यपूर्ण भाव तेजीमुळे पसंती; सोन्यापेक्षा परतावा अधिक

चांदीच्या ईटीएफमध्ये विक्री गुंतवणूक



न्युयुअल फंड उद्योगाची शिक्षर संघटना 'अॅम्फी'च्या आकडेवारीनुसार, चांदीच्या एक्स्चेंज ट्रेडेड फंडांमध्ये (ईटीएफ) जूनमध्ये विक्री २०.०४ अब्ज रुपयांची गुंतवणूक झाली. त्याआधीच्या मे महिन्यात ही गुंतवणूक ८.५३ अब्ज रुपये होती. चांदीच्या ईटीएफमध्ये जूनअखेर संपलेल्या तिमाहीत ३९.२५ अब्ज रुपयांची गुंतवणूक झाली. याच तिमाहीत सोन्याच्या ईटीएफमध्ये २३.६७ अब्ज रुपयांची गुंतवणूक झाली. त्यामुळे या बाबतीतही चांदीने सोन्याला मागे टाकले आहे.

गुंतवणूक आणि उद्योग या दोन्ही कारणांमुळे चांदीला मागणी वाढत आहे. सौर ऊर्जा आणि इलेक्ट्रिक वाहन उद्योगांमधून चांदीला मोठ्या प्रमाणात मागणी असते. या क्षेत्रांचा वेगाने विस्तार होत असल्याने चांदीची मागणी उत्पादनापेक्षा जास्त वाढत आहे. सर्वसाधारणपणे भाव उच्चांकी पातळीवर पोहोचल्यानंतर

गुंतवणूकदार त्यांच्याकडील नाणी, विटा अथवा एक्स्चेंज ट्रेडेड फंडांची (ईटीएफ) विक्री करतात. मात्र, यावेळी भाव उच्चांकी पातळीवर पोहोचूनही गुंतवणूकदार विक्री करताना दिसत नाहीत, अशी माहिती चांदी आयातदार आम्रपाली समूहाचे गुजरातचे मुख्याधिकारी चिराग ठक्कर यांनी दिली.

# 'गोष्ट रिझर्व्ह बँकेची' पुस्तकाचे मुख्यमंत्र्यांच्या हस्ते प्रकाशन



मुंबई: राज्य सहकारी बँकेचे प्रशासक आणि ज्येष्ठ बँकेत तज्ज्ञ विद्याधर अनास्कर यांनी लिहिलेल्या 'गोष्ट रिझर्व्ह बँकेची' या पुस्तकाचे मुख्यमंत्री देवेंद्र फडणवीस यांच्या हस्ते सोमवारी प्रकाशन झाले. विधानभवनातील मंत्रिमंडळ सभागृहात ऑनरराष्ट्रीय सहकार वर्णानिमित्त आयोजित बैठकीपूर्वी झालेल्या या प्रकाशनप्रसंगी राज्याचे सहकारमंत्री बाबासाहेब पाटील, कृषिमंत्री माणिकराव कोकाटे, अन्न व नागरी पुरवठामंत्री रघुन भुजवळ, सहकार राज्याचे पंकज भोयर तसेच राज्यचे मुख्य सचिव राजेशकुमार उपस्थित होते.

# टाटा ऑटोकॉम्प, स्कोडाची भागीदारी

लोकसत्ता व्यापार प्रतिनिधी

पुणे : टाटा ऑटोकॉम्पने स्कोडा समूहाशी रेल्वे प्रोपल्शन सिस्टीम आणि त्याच्याशी निगडित सुट्या भागांचे उत्पादन करण्यासाठी संयुक्त उपक्रम स्थापित केला आहे. ही धोरणात्मक भागीदारी देशातील वाढत्या रेल्वे आणि मेट्रो

उच्च दर्जाच्या रेल्वे तंत्रज्ञानाचा जागतिक स्तरावर मान्यताप्राप्त पुरवठादार असलेल्या स्कोडा समूहाबरोबरची भागीदारी आमच्यासाठी महत्त्वाची आहे. या भागीदारीद्वारे आम्ही अत्याधुनिक इलेक्ट्रिक प्रोपल्शन सिस्टीम आणि इतर सुटे भाग सादर करणार असून, यामुळे भारतीय रेल्वे आणि मेट्रो क्षेत्रात आमचा विस्तार वाढेल.

टाटा ऑटोकॉम्पचे व्यवस्थापकीय संचालक व मुख्याधिकारी मनोज कोल्हटकर म्हणाले, सार्वजनिक परिवहन उद्योगातील जागतिक पातळीवरील आघाडीच्या संस्थांपैकी एक असलेल्या स्कोडा समूहाशी भागीदारी करताना आम्हाला आनंद होत आहे. ही भागीदारी रेल्वे क्षेत्रातील कंपनीची उपस्थिती अधिक बळकट करेल. या माध्यमातून भारतीय रेल्वे तसेच मेट्रो विभागासाठी सुरक्षित व कार्यक्षम उपाययोजना सादर करण्यात योगदान दिले जाईल.

# फ्रँकलिन टेम्पलटनचा 'मल्टी असेट अलोकेशन फंड' दाखल

लोकसत्ता व्यापार प्रतिनिधी

मुंबई: फ्रँकलिन टेम्पलटन-इंडियाने समीप, रोखे आणि कर्मोडिटीमध्ये गुंतवणूक असणारा 'फ्रँकलिन इंडिया मल्टी असेट अलोकेशन फंड' गुंतवणूकीस खुला केला आहे. फंडातून दीर्घावधीत भांडवलता वाढ मिळवण्याचे उद्दिष्ट आहे. नवीन फंड प्रस्तुती (एनएफओ) ११ जुलैला

खुली होऊन, २५ जुलै २०२५ रोजी बंद होईल. या कालावधीत प्रति युनिट १० रुपये दराने ५,००० रुपयांची गुंतवणूक केली जाऊ शकेल. या फंडामध्ये लार्ज, मिड आणि स्मॉल-कॅप विभागांमधील समभागांमध्ये 'ग्रोथ' आणि 'व्हॅल्यू' रणनीतीच्या एकत्रिकरणाने गुंतवणूक केली जाईल. शिवाय फंडाला रोखे, मनी मार्केट साधने आणि

कर्मोडिटीजमधील वितरण पूरक ठरेल. नव्या योजनेविषयी बोलताना फ्रँकलिन टेम्पलटन-इंडियाचे अध्यक्ष अविनाश सातवळेकर म्हणाले, फंडाचे लवचिक मालमत्ता वाटप धोरण हे समभाग, निश्चित उत्पन्न साधने आणि कर्मोडिटीजचा विशिष्ट जोखीम-लाभ समीकरणाला लाभ घेण्याच्या उद्देशाने विकसित केले गेले आहे. सोन्यासारख्या

मालमत्ता वर्गांना एकत्रित करणारा पोर्टफोलिओ उत्कृष्ट जोखीम समायोजित परतावा गुंतवणूकदारांना देऊ शकेल. फंडाकडून समभाग निवडीसाठी बॉटम-अप घाटणीने केली जाते. जानकीरमण रंगा राजू, राजासा के. रोहन मारू, पल्लव रॉय, संदीप मनम (परदेशी गुंतवणूक) यांच्याकडून योजनेचे निधी व्यवस्थापन पाहिले जाणार आहे.