

Date: 08.10.2026

**To,
General Manager
Department of Corporate Services,
BSE Limited
P.J. Towers, Dalal Street,
Mumbai - 400 001
BSE Security Code: 544419**

**To,
Manager - Listing Compliance
National Stock Exchange of India Limited
'Exchange Plaza'. C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051
NSE Symbol: ARIS**

Dear Sir/ Madam

Sub: Order of the National Company Law Tribunal in relation to Scheme of Amalgamation.

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to the provisions of Regulations 30 the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and in continuation of our previous intimation dated 18th March 2026, we are pleased to inform you that the Hon'ble National Company Law Tribunal, Mumbai Bench, ("Tribunal") has passed an order dated 7th October 2026 (received on 8th October 2026), in relation to the application filed by Arisuntern Re Solutions Private Limited ("**First Applicant Company**") and Arisintra Solutions Limited ("**Second Applicant Company**") (Collectively referred to as the "**Applicant Companies**") under Section 230 – 232 and other applicable provisions of the Companies Act, 2013 in connection with the proposed Scheme of Amalgamation of Arisuntern Re Solutions Private Limited ("AUSPL" or "Transferor Company") with Arisintra Solutions Limited ("ASL" or "Transferee Company") and their respective shareholders ("**Scheme**").

The Hon'ble Tribunal has, inter alia:

- Admitted the application filed by the Applicant Companies in relation to the Scheme;
- Issued directions for convening meetings of the shareholders and secured creditors of the Second Applicant Company, as applicable, for the purpose of considering and approving the proposed Scheme;
- Directed issuance of notices to the unsecured creditors of the Applicant Companies having an outstanding amount of Rs. 1,00,000/- or more, concerned regulatory authorities and stakeholders; and
- Directed the Applicant Companies to undertake publication of notices and other procedural compliances as required under applicable laws.

The said order is procedural in nature, providing directions for conducting meetings of equity shareholders and secured creditors and completing statutory formalities in connection with the proposed Scheme.

Arisintra Solutions Limited
(Formerly known as 'Arisintra Solutions Private Limited')

The Scheme shall be subject to the approval of the shareholders and secured creditors, as applicable, and other statutory and regulatory approvals, including the final sanction of the Hon'ble Tribunal.

The necessary details of the respective meetings will be shared separately.

The copy of the order received from the Hon'ble Tribunal is enclosed herewith.

Kindly take the above information on record.

Yours sincerely,

For ARISINFRA SOLUTIONS LIMITED

Latesh
Shailesh Shah

Digitally signed by
Latesh Shailesh Shah
Date: 2026.10.08
22:19:58 +05'30'

Latesh Shailesh Shah
Company Secretary and Compliance Officer
ICSI Membership No.: F12559

Place: Mumbai

Arisinfra Solutions Limited
(Formerly known as 'Arisinfra Solutions Private Limited')

Registered Office Address
Unit No – FOF, B-02 to 06, 4th Floor, B-Wing,
Art Guild House, Phoenix Market City, L.B.S Marg, Kurla (West)
Mumbai – 400070



**IN THE NATIONAL COMPANY LAW TRIBUNAL
MUMBAI BENCH-I
C.A. (CAA) NO. 163 (MB)/2026**

*In the matter of
The Companies Act, 2013 (18 of 2013)
and
In the matter of Sections 230 to 232 read with Section 234 and
other applicable provisions of the Companies Act, 2013 read with
the Companies (Compromises, Arrangements and Amalgamations)
Rules, 2016;
In the matter of
Scheme of Amalgamation between*

ARISUNITERN RE SOLUTIONS PRIVATE LIMITED

...First Applicant Company/ Amalgamating
Company/Transferor Company

And

ARISINFRA SOLUTIONS LIMITED

... Second Applicant Company/ Amalgamated
Company/ Transferee Company

[collectively referred to as the “Applicant Companies”]

ORDER PRONOUNCED ON 07.10.2026

Coram:

Sh. Prabhat Kumar

Hon’ble Member (Technical)

Sh. Sushil Mahadeorao Kochey

Hon’ble Member (Judicial)



Appearances

FOR The Applicant Companies : Adv. Hemant Sethi

For the First RD-1 West : Altap Shaikh ICLS

ORDER

1. Heard the learned Counsel for the Applicant Companies.
2. The present Scheme is a Scheme of Amalgamation of **ARISUNITERN RE SOLUTIONS PRIVATE LIMITED** ('The First Applicant Company/ Amalgamating Company / Transferor Company') and **ARISINFRA SOLUTIONS LIMITED** ('The Second Applicant Company/ The Transferee Company/Amalgamated Company') [The First Applicant Company/Transferor Company/ Amalgamating Company and The Second Applicant Company/ Transferee Company/ Amalgamated Company' are collectively referred to as '**The Applicant Companies**'] and their respective shareholders and creditors under sections 230 to 232 of the Companies Act, 2013, for seeking following reliefs:

a) That this Hon'ble Tribunal be pleased to direct the dispensation from convening and holding of the meeting of the equity shareholders of the First Applicant Company, to consider, and if thought fit, approve, with or without modification(s), the proposed Scheme of Amalgamation of Arisunitern Re Solutions Private Limited ("AUSPL or "Transferor Company") with Arisinfra Solutions Limited ("ASL" or "Transferee Company") and their respective shareholders under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 ("Scheme");



- b) That this Hon'ble Tribunal be pleased to direct the convening and holding of the meeting of the equity shareholders of the Second Applicant Company, through video conferencing or other audio visual means, to consider, and if thought fit, approve, with or without modification(s), the proposed Scheme of Amalgamation of Arisunitern Re Solutions Private Limited ("AUSPL" or "Transferor Company") with Arisinfra Solutions Limited ("ASL" or "Transferee Company") and their respective shareholders ("Scheme") under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 and issue directions regarding appointment of the chairperson and scrutinizer, voting mechanism and matters connected thereto;*
- c) That the Hon'ble Tribunal be pleased to dispense with the requirement of convening and holding of the meeting of the Secured Creditors of the First Applicant Company as there are no Secured Creditors in the First Applicant Company;*
- d) That this Hon'ble Tribunal be pleased to dispense with the requirement of convening and holding of the meeting of the Secured Creditors of the Second Applicant Company on the basis of that the Second Applicant Company shall procure consent affidavits from all the secured creditors of the Second Applicant Company before the date fixed for the final bearing of the petition.*
- e) That the Hon'ble Tribunal be pleased to dispense with the meeting of the Unsecured Creditors of the First Applicant Company as there is no arrangement or compromise with the Unsecured Creditors of the First Applicant Company*



and necessary directions to be given to serve the notice of Scheme upon the said Unsecured Creditors,

f) That the Hon'ble Tribunal be pleased to dispense with the meeting of the Unsecured Creditors of the Second Applicant Company as there is no arrangement or compromise with the Unsecured Creditors of the Second Applicant Company and necessary directions to be given to serve the notice of Scheme upon the said Unsecured Creditors,

g) That this Hon'ble Tribunal be pleased to direct the Applicant Companies to serve notices upon (i) the Central Government through the Regional Director, Western Region Directorate I, Ministry of Corporate Affairs; (ii) the Registrar of Companies Mumbai 1; (iii) Official Liquidator (iv) the Income Tax Authority; (v) the Goods & Services Tax (GST) Authority; and any sectoral regulator, as applicable, pursuant to Section 230(5) of the Companies Act, 2013 read with Rule 8 of the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016;

h) Any other reliefs that this Hon'ble Tribunal may consider fit and proper.

3. The First Applicant Company/ Amalgamating Company/ Transferor Company, **ARISUNITERN RE SOLUTIONS PRIVATE LIMITED** bearing CIN **U51909MH2021PTC465542** was incorporated on 17.11.2021 under the Companies Act, 2013. Its registered office situated at office No. 204, Second Floor, Rajasthan Technical Centre, Patanwala Complex, LBS Marg Vidyavihar (W), Ghatkopar, Mumbai - 400086, Maharashtra, India. and it is engaged in providing advisory, consultancy, project



management and development management services in relation to real estate and infrastructure projects, including commercial, residential, hospitality, warehousing, retail and plotted development projects, along with fund-raising, sales, marketing and construction-related assistance, and trading and supply of raw materials and services for infrastructure and construction.

4. The equity shares of the First Applicant Company are not listed on any recognized stock exchange in India.
5. The share capital of Transferor Company as of 31.03.2026 is as under:

Particulars	Rs.
Authorised share capital	
5,00,000 Equity Shares of Rs. 10 each	INR 50,00,000
Total	INR 50,00,000
Issued, Subscribed and Paid-Up Share Capital	
5,00,000 Equity Shares of Rs. 10 each	INR 50,00,000
Total	INR 50,00,000

6. The Second Applicant Company/Amalgamated Company / The Transferee Company, **ARISINFRA SOLUTIONS LIMITED** bearing CIN **L51909MH2021PLC354997** was incorporated on 10.02.2021, as a private limited company under the provisions of Companies Act, 2013, and having its registered office at Unit No. FOF B - 02 to 06, Fourth Floor - B Wing, Art Guild House, Phoenix Market City, L.B.S. Marg, Kurla (West), Mumbai - 400070, Maharashtra, India. The Second applicant company was subsequently converted into a public limited company vide approval dated 19.07.2024, with the name of “**Arisinfra Solutions Limited**”. It is a B2B, technology-enabled procurement and



supply-chain platform serving the infrastructure and construction sector. It functions as an end-to-end material-procurement partner for developers and contractors, offering an integrated platform for planning, sourcing, logistics, and delivery across the project lifecycle. The Second Applicant Company's product portfolio spans aggregates, ready-mix concrete, steel, cement, construction chemicals, tiles, electricals, sanitaryware, and other finishing materials essential to infrastructure and real-estate development.

7. The Second Applicant Company is the holding company of the First Applicant Company and holds 73.75% of the equity share capital of the First Applicant Company.
8. The share capital of Transferee Company as of 30.06.2026 is as under:

Particulars	Rs.
Authorised share capital	
11,11,19,000 Equity shares of Rs. 2 each	INR 22,22,38,000
76,200 Preference shares of Rs. 10 each	INR 7,62,000
Total	INR 22,30,00,000
Issued and Subscribed	
8,17,61,246 Equity Shares of Rs. 2 each	INR 16,35,22,492
Total	INR 16,35,22,492
Paid-up Share Capital	
8, 17,93,846 Equity Shares of Rs. 2 each	INR 16,35,87,692
Total	INR 16,35,87,692

9. The Applicant Companies have filed their Memorandum and Articles of Association and Audited Financial Statements for the year ended **31.03.2026**. The MOA reflects that the Applicant Companies are empowered to carry out amalgamation.



10. The Board of Directors of the Amalgamated Company and Amalgamating Companies in their respective meetings conducted on 18.03.2026 have approved the Scheme.
11. The Appointed Date for the Scheme, *“means 01st April, 2026 or such other date as may be fixed or approved by the Competent Authority/ Appropriate Authority;”*
12. Overview of the Scheme:

“The Scheme is divided into following parts:

1. ***Part I*** deals with Definitions, Interpretations and Share Capital.
2. ***Part II*** deals with Amalgamation of the Transferor Company with the Transferee Company.
3. ***Part III*** deals with General Terms and Conditions applicable to the Scheme and other matters consequential and integrally connected thereto.”

13. The rationale for the scheme is as follows:

“The Board of Directors of Transferor Company and the Transferee Company believe that the proposed Scheme would inter alia, have the following benefits:

1. *The amalgamation will enable appropriate consolidation of activities of Transferor Company and Transferee Company with pooling and more efficient utilization of their resources, greater economies of scale, better presence of business, reduction in overheads and other expenses and improvement in various operating parameters.*
2. *Would enable, greater integration and flexibility which will maximize overall shareholder value and improve the*



competitive position and negotiating power of the combined entity.

- 3. Would achieve greater efficiency in cash management and unfettered access to cash flows generated by the combined entity which can be deployed more effectively to fund organic and inorganic growth opportunities.*
- 4. Improved organizational capability and leadership, arising from the pooling of human capital who have the diverse skills, talent and vast experience to compete successfully in an increasingly competitive industry.*
- 5. The amalgamation will enable the combined entity to leverage the customer relationships, business networks and geographic presence of the Transferor Company and the Transferee Company, thereby facilitating cross-selling opportunities across their respective client bases and geographies. This is expected to enhance revenue generation, improve overall profitability and strengthen working capital efficiency.*
- 6. The proposed amalgamation is expected to enhance operational efficiency, profitability and financial strength of the combined entity, thereby creating sustainable long-term value for all stakeholders, including minority and non-promoter shareholders.*
- 7. The Transferor Company has demonstrated a strong growth trajectory in its business operations and financial performance over the years. The proposed amalgamation will enable the shareholders of the Transferee Company to directly participate in and benefit from the future growth and profitability of the Transferor Company. Further, the amalgamation will result in the elimination of non-*



controlling interest in the Transferor Company and consolidation of the entire economic interest within the Transferee Company, thereby resulting in BPS accretion, improving return ratios and creating long-term value for the shareholders of the Transferee Company.

8. *The amalgamation will result in reduction of multiplicity of entities, thereby reducing compliance cost of multiple entities viz., statutory filings, regulatory compliances, labour law / establishment related compliance*

14. Consideration for the scheme:

Upon the Scheme coming into effect and in consideration of the transfer and vesting of Undertaking of the Transferor Company in the Transferee Company and subject to the provisions of this Scheme, the Transferee Company shall, without any further application, act, deed, consent, acts, instrument or deed, basis the share entitlement report, issue and allot, to the shareholders of the Transferor Company, whose name is recorded in the register of members as member of the Transferor Company as on the Record Date, shares of the Transferee Company, as follows:

Share Exchange Ratio:

"517 (Five Hundred and Seventeen) Equity Shares of Rs.2/- (Rupees Two only) each fully paid up of the Transferee Company, for every 10 (Ten) equity share of Rs. 10/- (Rs. Ten only) each fully paid up held in the Transferor Company."

15. It is submitted that the equity shares of the Second Applicant Company are listed on BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE"). The Second Applicant Company has submitted the Scheme to BSE and NSE for their



respective observations/no-objection, in compliance with Regulation 37 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the applicable SEBI Master Circular. The Second Applicant Company has received observation letters dated 17.07.2026 and 20.07.2026 from BSE and NSE, respectively. The Second Applicant Company shall comply with the said observations and all applicable provisions of the Companies Act, 2013 and the rules and regulations made thereunder.

16. The Applicant companies has furnished the following documents:
- a. Certificate of Incorporation, Master Data, and Memorandum & Articles of Association;
 - b. Audited Financial Statements of Amalgamated and Amalgamating Company for the year ended 31.03.2026;
 - c. Board resolutions approving the Scheme dated 18.03.2026;
 - d. Certificates from statutory auditors confirming compliance with Accounting Standards under Section 133 of the Act;
 - e. Chartered Accountant certificates regarding list of secured and unsecured creditors;
 - f. Chartered Accountant Certificates verifying the List of Equity Shareholders of applicant Companies.
17. The Applicants has further submitted the following:
- a. Neither of them is a Non-Banking Financial Company (NBFC).
 - b. No winding-up petition is pending against the applicant companies.
 - c. The net-worth of the Applicant companies is positive.
 - d. No investigation or proceedings have been instituted and/or are pending against the applicant companies under sections 210-217, 219, 220, 223-227 of the Companies Act, 2013.



e. No litigation is pending against the First Applicant Company, except as specifically disclosed in **Annexure 21A** to the present Petition.

f. No litigation is pending against the Second Applicant Company, except as specifically disclosed in **Annexure 21B** to the present Petition.

18. The status of Equity Shareholders, Secured and Unsecured Creditors and their Consent through Affidavits qua Applicant Companies as mentioned in the Application filed by them is summarized as below:

Companies	Class of Shareholders		Class of Creditors			
	Equity Shareholders	Consent	Secured Creditors	Consent	Unsecured	Consent
ARISUNITER RE SOLUTIONS PRIVATE LIMITED	5	100%	NIL	NA	42	0
ARISINFRA SOLUTIONS LIMITED	33089	0	3	0	948	0

19. In view of the aforesaid facts and circumstances, and considering that the Equity Shareholders of the Transferor Company have furnished their Consent Affidavits on record, the requirement of convening and holding the meeting of the Equity Shareholders of the Transferor Company is hereby dispensed with. It is further observed that the Transferor Company does not have any Secured Creditors and, therefore, the question of convening a meeting of



Secured Creditors of the Transferor Company does not arise. Accordingly, the requirement of holding the meetings of the Secured Creditor of the Transferor Company stands dispensed with.

20. As per the Independent Practitioner's Certificate in respect of the List of Unsecured Creditors of the Transferor Company, the Transferee Company itself is an Unsecured Creditor having an outstanding amount of Rs. 7.16 crores out of the total outstanding amount of Rs. 9.05 crores. Besides Transferee Company, there are 41 other creditors, of which only 13 have outstanding balance of Rs. 1,00,000/- or more. In view of peculiar facts of the case, we consider it appropriate to dispense the meeting of the Unsecured Creditors of the Transferor Company. However, the Transferor Company is directed to issue notice of the Scheme to all its Unsecured Creditors having an outstanding amount of Rs. 1,00,000/- or more.
21. It is further noted that the Transferee Company has not placed on record the consent affidavits of any of its Equity Shareholders, Secured Creditors or Unsecured Creditors. Accordingly, the meetings of the Equity Shareholder and Secured Creditors of the Transferee Company shall be convened. However, if the Transferee Company obtains and places on record the requisite consent affidavits from its secured creditors in accordance with the provisions of the Companies Act, 2013, within 15 days from the date of pronouncement of this Order, the Transferee Company shall be at liberty to seek appropriate modification of this Order with regard to the meeting of the Secured Creditors of the Transferee Company. As regards meeting of unsecured creditors of Transferee company, as per the Independent Practitioner's Certificate in respect of the List of Unsecured Creditors thereof, the Transferor



Company itself is an Unsecured Creditor having an outstanding amount of Rs. 17.14 crores out of the total outstanding amount of Rs. 152.65 crores. The Transferee Company has net-worth of 739.14 Crores as against total outside liabilities, including secured and unsecured creditors as well as provisions, amounting to Rs. 269.46 Crores. The proposed scheme does not contemplate arrangement with the creditors and the transferee company has nominal debt equity ratio. there are 947 other creditors, of which only 275 have outstanding balance of Rs. 1,00,000/- or more. In view of peculiar facts of the case, we consider it appropriate to dispense the meeting of the Unsecured Creditors of the Transferor Company. However, the Transferor Company is directed to issue notice of the Scheme to all its Unsecured Creditors having an outstanding amount of Rs. 1,00,000/- or more.

22. Accordingly, this Tribunal hereby directs that meetings of The Equity Shareholders and Secured Creditors of the Transferee Company be convened and conducted in the manner as set out hereunder:

- a. The meetings shall be convened and held within 60 (Sixty) days from the date of uploading of this Order on the website of the Tribunal (i.e., <https://nclt.gov.in>), through **Video Conferencing or Other Audio-Visual Means (“VC/OAVM”)**, without requiring the physical presence of the members/creditors at a common venue, for the purpose of considering and, if thought fit, approving the proposed Scheme. The Equity Shareholders and Secured Creditors of the Transferee Company, shall be entitled to cast their votes through **(i) remote e-voting; and (ii) e-voting during the meeting.** The said e-voting facilities shall be provided in



compliance with the provisions of Section 230(4) read with Section 108 of the Companies Act, 2013, read with Rule 20 and other applicable provisions of the Companies (Management and Administration) Rules, 2014, and the Secretarial Standard on General Meetings (SS-2) issued by the Institute of Company Secretaries of India, as applicable.

- b. At least 21 (Twenty-One) clear days prior to the date of the meetings, notice convening the said meetings, indicating the day, date, and time as fixed in accordance with the above directions, along with a copy of the Scheme and the Explanatory Statement as required under Section 230(3) of the Companies Act, 2013 read with Rule 6 of the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016, shall be sent to the Equity Shareholders and Secured Creditors of the Transferee Company by electronic mail at their registered email addresses, as available in the records of the respective companies, in accordance with the applicable General Circulars issued by the Ministry of Corporate Affairs (including the General Circular dated 13.04.2020 and any amendments or clarifications thereto). In respect of those shareholders/creditors whose email addresses are not available, adequate steps shall be taken by way of public advertisement, as directed hereinbelow, to enable them to register their email addresses for the purpose of receiving the notice of the meetings.
- c. At least 21 (Twenty-One) clear days prior to the date of the meetings of the Equity Shareholders and Secured Creditors of the Transferee Company, notice of the said



meetings, indicating the day, date, and time as fixed in accordance with the directions hereinabove, shall be published in one English newspaper, namely '**FINANCIAL EXPRESS**', and in one Marathi newspaper, namely '**LOKSATTA**', both having wide circulation in the State of Maharashtra. The advertisement shall, inter alia, state that copies of the Scheme and the Explanatory Statement required to be furnished pursuant to Section 230(3) of the Companies Act, 2013 are available free of charge at the registered office of the Applicant Companies.

23. The Transferee Company is hereby directed to issue notices convening the meetings of Equity Shareholders and Secured Creditors of the Transferee Company in the prescribed Form No. CAA-2 in accordance with Rule 6 of the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016.

24. The Applicant Companies are hereby directed to:

- (i) Issue a statement containing all the particulars as per Section 230 of the Companies Act, 2013;
- (ii) Advertise the notice convening the meeting as per Form No. CAA.2 (Rule 7) of the Companies (Compromises, Arrangements, and Amalgamations) Rules, 2016;
- (iii) **Dr. Mansi Jain, Contact No. 9872132332, email: advjain.law@gmail.com** is appointed as the Chairperson of the meeting of the Equity Shareholders and Secured Creditors of the Transferee Company with remuneration fixed at **INR 1,50,000/- (Rupees One Lakh Fifty thousand only)**.
- (iv) **Ms. Taruna Kumbhar**, having email address dthandassociates03@gmail.com, Mobile No.



9920158737, is hereby appointed as the Scrutinizer for the meeting of the Equity Shareholders and Secured Creditors of the Transferee Company with remuneration fixed at **INR 75,000/- (Rupees Seventy-five thousand only).**

- (v) The voting by proxy/ authorized representative in case of body corporate is permitted, provided that a proxy in the prescribed form/ authorization duly signed by the person entitled to attend and vote at the meeting, is filed with the Applicant Companies at their registered offices not later than 48 hours before the meeting, as provided in Rule 10 of Companies (Compromise, Arrangements & Amalgamations) Rules, 2016.
- (vi) The Chairperson appointed for the aforesaid meetings shall issue notices convening the meetings. The Chairperson shall have all powers as conferred under the Companies Act, 2013 read with the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016, for the proper conduct of the meetings the Equity Shareholders and Secured Creditors of the Transferee Company, including the power to decide procedural matters that may arise at the meetings or any adjournment thereof, and to consider and deal with any amendments to the Scheme or the resolutions, if any, proposed at the meetings.
- (vii) The quorum for the meetings of the Equity Shareholders and Secured Creditors of the Transferee Company shall be as prescribed under Section 103 of the Companies Act, 2013. Members attending the meetings through Video Conferencing or Other Audio-Visual Means (VC/OAVM) shall be counted for the purpose of reckoning quorum. In



the event that the requisite quorum is not present at the commencement of the meeting, the meeting shall stand adjourned for a period of 30 (Thirty) minutes, after which the members present and voting shall be deemed to constitute the quorum.

(viii) The value and number of equity shares held by the shareholders, and the amounts due to the secured and unsecured creditors of the Applicant Companies shall be as per the books and records maintained by the respective companies or the depository records, as the case may be. In case of any dispute with regard to such entries, the Chairperson of the respective meetings shall determine the value and number for the purposes of the meetings, and such determination shall be final and binding.

(ix) The Chairperson shall provide an affidavit at least 7 (Seven) days prior to the date fixed for holding the meetings of the Equity Shareholders and Secured Creditors of the Transferee Company, reporting compliance with the directions issued by this Tribunal in respect of issuance of notices and publication of advertisements, in accordance with Rule 12 of the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016 to the concerned applicant company, who shall file the same before this Tribunal forthwith.

25. The Chairperson shall provide the signed result of the aforesaid meetings to this Tribunal within 30 (Thirty) days from the date of conclusion of the meetings, and the said report shall be duly verified by way of an affidavit in accordance with Rule 14 of the Companies (Compromises, Arrangements and Amalgamations)



Rules, 2016 to the concerned applicant company, who shall file the same before this Tribunal forthwith.

26. The Applicant Companies shall serve Notice in terms of Section 230 (5) of the Companies Act, 2013, upon:

- a. The Central Government through the office of Jurisdictional Proper authority Regional Director-I, Western Region, Mumbai;
- b. The jurisdictional Registrar of Companies;
- c. The assessing officer within whose jurisdiction the Applicant Companies assessment under Income Tax Act are made;
- d. The Nodal Authority in the Income Tax Department having jurisdiction over the Applicant Companies.
- e. Official Liquidator, Hon'ble High Court of Bombay (by the Transferor Company);
- f. Jurisdictional Goods and Service Tax Department;
- g. Any other Sectoral/ Regulatory authority relevant to the Applicant companies or their business.

27. The Notice shall be served by Speed Post/ Courier or through email or through hand delivery along with copy of Scheme and state that "If no response is received by the Tribunal from the concerned Authorities within 30 days of the date of receipt of the notice it will be presumed that the concerned Authorities has no objection to the proposed Scheme". It is clarified that notice service through courier shall be taken on record only in cases where it is supported with Proof of Delivery having acknowledgement of the notice.

28. The Applicant Companies will submit, to the extent not forming part of the Application –

- a. Details of Contingent Liabilities, if any.



- b. Details of all litigation pending against the Applicant
Company having material impact on the proposed Scheme.
29. The Application under **C.A. (C.A.A) NO. 163/MB/2026** allowed
in the aforesaid terms.

SD/-

Prabhat Kumar

Member (Technical)

Vipul Ghatge

SD/-

Sushil Mahadeorao Kochey

Member (Judicial)