

Tuesday, 2nd April 2013

- 1) M/s. Arihant Foundations and Housing Limited
271, Poonamallee High Road,
Off: McNicholas road
Kilpauk,
Chennai - 600 010.
- 2) National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (East),
Mumbai 400 051
- 3) Department of Corporate Services
Bombay Stock Exchange Limited
P. J. Towers,
Dalal Street, Fort
Mumbai 400 001
- 4) Madras Stock Exchange Ltd.
No.30, Second Line Beach,
Chennai 600 001

Dear Sirs,

Sub: Disclosure under Regulation 29 (2) of SEBI (Substantial Acquisition of shares and Takeovers) Regulations, 2011 - reg.

We, M/s. Siva Projects Engineering and Enterprises Limited along with M/s. Saravana Enterprises and Mrs. Jayalakshmi were holding 10,39,273 shares which constitute 12.08 % of the Equity capital of Arihant Foundations and Housing Limited as on 26th March 2013. Subsequently on 28th March 2013 M/s. Siva Projects Engineering and Enterprises Limited has sold its entire 2,17,880 shares which constitutes 2.53% of the Equity capital of Arihant Foundations and Housing Limited to M/s. Hi - Tech Housing Projects Private Limited by way of Inter-se off market sale.

Consequent to the above sale of shares our company holds NIL shares which constitute NIL % of the Equity capital of Arihant Foundations and Housing Limited. Whereas the combined share holding of M/s. Saravana Enterprises, Mrs. Jayalakshmi, and M/s. HI-Tech Housing Projects Private Limited amounts to 10,39,273 shares which constitute 12.08 % of the Equity capital of Arihant Foundations and Housing Limited.

Pursuant to the requirements contained in sub-regulation (2) of Regulation 29 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, the details are being disclosed in the enclosure to this letter in the prescribed format.

Thanking you,

Yours truly,
For SIVA PROJECTS ENGINEERING AND ENTERPRISES LIMITED


DIRECTOR

DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Name of the Target Company (TC)	M/s. Arihant Foundations & Housing Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	M/s. Saravana Enterprises Mrs. Jayalakshmi M/s. Siva Projects Engineering And Enterprises Limited (Transferor) M/s. HI-Tech Housing Projects Private Limited (Transferee)		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited National Stock Exchange of India Limited Madras Stock Exchange Ltd.		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted Share / voting capital of the TC (*)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	10,39,273	12.08	-
b) Voting rights(VR) otherwise than by equity shares	Nil	Nil	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	-
d) Total (a+b+c)	10,39,273	12.08	-
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	2,17,880	2.53	-
b) VRs acquired /sold otherwise than by shares	Nil	Nil	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	-
d) Total (a+b+c)	2,17,880	2.53	-
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	10,39,273	12.08	-
b) VRs otherwise than by equity shares	Nil	Nil	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	-
d) Total (a+b+c)	10,39,273	12.08	-
Mode of acquisition /sale (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Inter-se transfer (Off-Market)		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	28 th March 2013		
Equity share capital / total voting capital of the TC before the said acquisition/sale	86,00,000		

Equity share capital/ total voting capital of the TC after the said acquisition/sale	86,00,000
Total diluted share/voting capital of the TC after the said acquisition	NIL

Note: (*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For SIVA PROJECTS ENGINEERING AND ENTERPRISES LIMITED



Director