

ARIHANT FOUNDATIONS & HOUSING LTD.
271,(Old No.182) Poonamallee High Road,
ANKUR MANOR, 1st Floor,Kilpauk , Chennai 600 010.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2011

(Rs. in lacs)

Sl.No.	Particulars	Quarter Ended			Audited Results Year Ended 30.09.2011 (12 Months)
		31.12.2011	30.09.2011	31.12.2010	
		(Unaudited)	(Audited)	(Unaudited)	
1	(a) Income from Operations	6912.95	7087.20	8058.08	11789.10
	(b) Other Operating Income	96.23	579.27	96.87	871.87
2	Expenditure				
	a) Increase/decrease in stock in trade.	-93.31	125.56		125.56
	b) Consumption of raw materials/labour	6600.67	7623.85	7849.16	11467.42
	c) Purchase of Traded Goods	-	-	-	-
	d) Employee Cost	42.04	67.16	22.27	146.89
	e) Depreciation	14.37	13.96	12.90	53.92
	f) Other expenditure	128.07	-336.81	114.55	580.78
	g) Total	6691.84	7493.72	7998.88	12374.57
3	Profit From Operations before Other Income, Interest & Exceptional Items (1-2)	317.34	152.76	156.05	286.40
4	Other Income	26.68	111.73	37.52	800.46
5	Profit before Interest & Exceptional Items (3+4)	344.02	264.49	193.57	1086.86
6	Interest	279.40	142.84	113.53	747.63
7	Profit after Interest but before Exceptional Items (5-6)	64.62	121.64	80.04	339.23
8	Exceptional Items	0.00	0.00	0.00	-
9	Profit(+) / Loss(-) from ordinary activities before Tax(7+8)	64.62	121.64	80.04	339.23
10	Tax Expenses	11.00	27.18	25.00	87.68
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	53.62	94.46	55.04	251.56
12	Extraordinary Items (net of tax Expense)	-	0.00	-	0
13	Net Profit (+) / Loss (-) for the period (11-12)	53.62	94.46	55.04	251.56
14	Paid-up equity share capital (Face Value Rs 10/- Per Share)	860.00	860.00	748.00	860.00
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	14281.33	-	14029.77	14281.33
16	Earnings Per Share				
	Before Extraordinary Items				
	-Basic	0.62	1.10	0.74	2.93
	-Diluted	0.62	1.10	0.64	2.93
	After Extraordinary Items				
	-Basic	0.62	1.10	0.74	2.93
	-Diluted	0.62	1.10	0.64	2.93
17	Public Share Holding				
	Number of shares	4923300	4923300	4233300	4923300
	Percentage of shareholding	57.25%	57.25%	56.59%	57.25%
18	Promoters and promoter group shareholding				
	a) Pledged/Encumbered				
	- No. of Shares	nil	nil	nil	nil
	- Percentage of Shares (as a % of the total share holding of promoter and promoter group)	nil	nil	nil	nil
	- Percentage of Shares (as a % of the total share capital of the company)	nil	nil	nil	nil
	b) Non-encumbered				
	- Number of Shares	3676700	3676700	3246700	3676700
	- Percentage of Shares (as a % of the total share holding of promoter and promoter group)	100.00%	100%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the company)	42.75%	42.75%	43.41%	42.75%

Note: 1. The above unaudited financial results have been reviewed by the audit committee and approved by the Board of Directors at their meeting held on 13th February 2012.
2. The Statutory Auditors have carried out the "Limited Review" of the Results for the quarter ended 31.12.2011.
3. Company has only one Segment, Construction.
4. Status of investors complaints for the Quarter - (Nos.) Op.Bal.:nil ; New :nil ; Disposed :nil ; Cl.Bal. : nil.
5. Deferred Taxation asset will be considered at the year end

Place: Chennai
Date : 13.02.2012

By Order of the Board
for Arihant Foundations & Housing Ltd.

Kamal Lunawath
Managing Director

B.P.JAIN & CO

CHARTERED ACCOUNTANTS

No. 2, Gee Gee Minar, 23, College Road, Chennai – 600 006.
Phone : 044-28224212, 044-28255596, 9840083198, Fax : 044-28255596

Partners:

CA. PAWANRAJ BHANDARI. B.Com, L.L.B, F.C.A.
CA. DEVENDRA KUMAR BHANDARI. B.Com, F.C.A.
CA. RAMACHANDRA RAO SURANENI. B.Com, F.C.A.

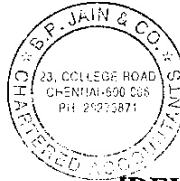
Review Report

The Board of Directors
Arihant Foundations & Housing Limited

“We have reviewed the accompanying statement of unaudited financial results of **M/s. Arihant Foundations and Housing Limited.**, for the quarter ended 31st December, 2011 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of Company's management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company Personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un audited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and polices has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.”



**For B.P JAIN & CO.,
CHARTERED ACCOUNTANTS**

Sub

[DEVENDRA KUMAR BHANDARI]

Partner

Membership No. 208862

Place: CHENNAI
Date: 13.02.2012