ARIHANT FOUNDATIONS & HOUSING LTD.
271,(Old No.182) Poonamallee High Road,
ANKUR MANOR, Ist Floor'Kilpauk , Chennai 600 010.

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 30 TH SEPTEMBER 2011 (STAND ALONE) **(₹. In Lacs)**

Sl.No.	Particulars	Quarter Ended 30.09.2011 (Audited)	Quarter Ended 30.09.2010 (Audited)	Year to date Fig. for the Current year 9 Mths 30.06.11	Audited results for the Current Year ended 30.09.2011	Audited results for the Previous Year ended 30.09.2010
1	(a) Income from Operations	7067.20	10020.85	11132.59	11789.10	13978.66
	(b) Other Operating Income	579.27	92.98	292.59	871.87	409.70
2	Expenditure					
	a) Increase/decrease in stock in trade.	125.56	-923.80		125.56	-923.80
	b) Consumption of raw materials/labour	7623.85	10605.67	10254.26	11467.42	13622.91
	c) Purchase of Traded Goods	-	-		-	-
	d) Employee Cost	67.16	9.65	79.73	146.89	53.34
	e) Depreciation	13.96	13.13	39.96	53.92	56.72
	f) Other expenditure	-336.81 *	133.72	917.58	580.78	471.34
	g) Total	7493.72	9838.37	11291.53	12374.57	13280.50
3	Profit From Operations before Other Income, Interest & Exceptional Items (1-2)	152.76	275.46	133.65	286.40	1107.86
4	Other Income	111.73	88.23	688.73	800.46	116.65
5	Profit before Interest & Exceptional Items (3+4)	264.49	363.70	822.39	1086.86	1224.51
6	Interest	142.84	251.51	604.78	747.63	908.89
7	Profit after Interest but before Exceptional Items (5-6)	121.64	112.19	217.60	339.23	315.62
8	Exceptional Items	-	-	-		
9	Profit(+)/Loss(-) from ordinary activities beforeTax(7+8)	121.64	112.19	217.60	339.23	315.62
10	Tax Expenses	27.18	60.56	60.50	87.68	105.56
11	Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	94.46	51.63	157.10	251.56	210.06
12	Extraordinary Items (net of tax Expense)	-	-		-	
13	Net Profit (+)/Loss (-) for the period (11-12)	94.46	51.63	157.10	251.56	210.06
14	Paid-up equity share capital (Face Value Rs 10/- Per Share)	860.00	748.00	860.00	860.00	748.00
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	14029.77	14281.33	14029.77
16	Earnings Per Share					
	Before Extraordinary Items					
	-Basic	1.10	0.69	1.94	2.93	2.88
	-Diluted	1.10	0.69	1.83	2.93	2.44
	After Extraordinary Items					
	-Basic	1.10	0.69	1.94	2.93	2.88
	-Diluted	1.10	0.69	1.83	2.93	2.44
17	Public Share Holding					
	Number of shares	4923300	4233300	4923300	4923300	4233300
	Percentage of shareholding	57.25%	56.59%	57.25%	57.25%	56.59%
18	Promoters and promoter group shareholding					
	a) Pledged/Encumbered					
	- No. of Shares	nil	nil	nil	nil	nil
	- Percentage of Shares (as a % of the total share holding of promoter and promoter group)	nil	nil	nil	nil	nil
	- Percentage of Shares (as a % of the total share capital of the company)	nil	nil	nil	nil	nil
	b) Non-encumbered					
	- Number of Shares	3676700	3246700	3676700	3676700	3246700
	- Percentage of Shares (as a % of the total share holding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the company)	42.75%	43.41%	42.75%	42.75%	43.41%

Note: 1. The above audited financial results(Standalone) have been reviewed by the audit committee and approved by the Board of Directors at their meeting held on 29th November 2011.
2. Figures of the previous year have been rearranged wherever necessary.
3. Company has only one Segment,Construction
4. Status of investors complaints for the Period ended 30.09.2011 – (Nos.) Op.Bal.:Nil ; New : Nil ; Disposed off : Nil ; Cl.Bal. : Nil
5. The Board of Directors have recommended final dividend of 10% (Rs.1 per share) on the paid-up equity shares of the face value of Rs.10/- each, Subject to the approval of shareholders
6. The Auditors in their Report on the Audited Financial Results for the year ended 30th September, 2011 have made the following qualification:
The company has not accrued interest to the tune of Rs10,10,71,400.40 payable to HUDCO as per the order of the Debt Recovery Tribunal (DRT) dated 08.08.2011.

If the said interest was accrued , Profit would be lower by the said amount

with respect to the above mentioned comment, management is of the view that upon receipt of the order of DRT,the company has paid outstanding principal amount of Rs15,48,54,845/- on 29.08.2011. HUDCO has prefered an appeal against the order of the DRT. As the order is not final the company has not accrued any amount towards interest

* The company has added all the cost incurred for the Project Arihant Majestic Towers to its finished stock since the cost incurred along with accumulated cost is less than realiasable value

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CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 30 TH SEPTEMBER 2011

(₹ in Lacs)

Sl.No.	Particulars	Quarter Ended 30.09.2011 (Audited)	Audited results for the Current Year ended 30.9.2011	Audited results for thePrevious Year ended 30.9.2010
1	(a) Income from Operations	7067.20	18473.62	13978.66
	(b) Other Operating Income	579.27	871.87	409.70
2	Expenditure			
	a) Increase/decrease in stock in trade.	125.56	125.56	-923.80
	b) Consumption of raw materials/labour	7623.85	18095.43	13622.91
	c) Purchase of Traded Goods			
	d) Employees Cost	67.16	226.05	104.28
	e) Depreciation	13.96	63.05	56.72
	f) Other expenditure	-336.81 *	734.22	473.66
	g) Total	7493.72	19244.31	13333.77
3	Profit From Operations before Other Income, Interest & Exceptional Items (1-2)	152.76	101.18	1054.59
4	Other Income	111.73	828.41	170.69
5	Profit before Interest & Exceptional Items (3+4)	264.49	929.59	1225.28
6	Interest	142.84	749.35	908.89
7	Profit after Interest but before Exceptional Items (5-6)	121.64	180.24	316.39
8	Exceptional Items			-
9	Profit(+)/Loss(-) from ordinary activities beforeTax(7+8)	121.64	180.24	316.39
10	Tax Expense	27.18	90.23	105.50
11	Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	94.46	90.01	210.89

Notes

1. The above consolidated annual audited results present the results of the business operations of the Company, its subsidiaries and joint venture
2. The above consolidated annual audited results have been prepared in accordance with the principles and procedures as set out in the Accounting Standard - 21on 'Consolidated Financial Statements' and Accounting Standard - 27 on 'Financial reporting of interests in in Joint Ventures' as referred to in subsection (3C) of Section 211 of the Companies Act, 1956 including the rules framed there under
3. The above consolidated annual audited results have been reviewed by the Audit Committee and approved by the Board at their respective meeting held on 29.11.2011
4. The figures of previous periods have been re-grouped/re-arranged wherever considered necessary.

Place: Chennai
Date : 29.11.2011

By Order of the Board
for Arihant Foundations & Housing Ltd.

Sd/-
Vimal Lunawath
Wholetime Director