

AFHL/ NSE/ CL- 41 / 2012/2204

Date: 14.08.2012

The Vice President,
National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (E), Mumbai- 400051

Dear Sir,

Sub: Submission of un audited financial results and limited review report in compliance of Clause 41 of the Listing agreement for the quarter ended 30.06.2012.

In compliance of Clause 41 of the listing agreement, we are submitting herewith Statement of standalone unaudited financial results for the quarter and nine months ended 30th June, 2012 along with a report on limited review of the said results carried out by the Statutory Auditors for your perusal and records.

Kindly acknowledge the receipt of the same and oblige.

Thanking You,

Yours faithfully,
For ARIHANT FOUNDATIONS & HOUSING LIMITED,



(Kishore Kumar Sahoo)
Company Secretary

Encl: As above

Part- I

Statement of Standalone unaudited Results for the quarter and nine months ended 30.06.2012

Sl.No.	Particulars	Quarter Ended			For Nine Months Current Year	For Nine Months Previous Year	(Rs. in Lacs)
		30.06.2012	31.03.2012	30.06.2011			Audited Results Year Ended 30.09.2011 (12 Months)
		(Unaudited)			(Unaudited)		
1	Income from Operations						
	(a) Net Sales / Income from operations (Net of exise duty)	8078.36	9715.51	7571.84	11823.54	11132.59	11789.10
2	(b) Other Operating Income	66.09	94.04	95.71	256.35	292.59	689.97
	Expenses						
	a) Cost of Materials Consumed	7792.49	9103.84	7513.06	10616.21	10254.26	11467.42
	b) Purchases of Stock In Trade						
	c) Changes in Inventories of Finished Goods, Work In Progress and Stock In Trade		95.81	-122.71			125.56
	d) Employee Benefits Expense	1.26	1.35		2.61		
	e) Employee Cost	30.40	32.92	32.45	105.35	79.73	146.89
	f) Depreciation and amortisation expense	14.99	14.53	13.34	43.88	39.96	53.92
	g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	147.53	78.61	636.72	354.21	917.58	580.78
	Total Expenses	7986.67	9327.06	8072.86	11122.27	11291.53	
3	Profit / (Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)	157.78	482.49	-405.31	957.62	133.65	12374.57 104.50
4	Other Income	48.66	132	582.82	207.34	688.73	800.46
5	Profit/ (Loss) From Ordinary Activities before Finance Costs & Exceptional Items (3+4)	206.44	614.49	177.51	1164.96	822.38	904.96
6	Finance Costs	124.99	263.85	118.52	668.24	604.78	747.63
7	Profit/ (Loss) From Ordinary Activities After Finance Costs But Before Exceptional Items (5-6)	81.45	350.64	58.99	496.72	217.60	157.33
8	Exceptional Items	-	(280.04)*	0.00	(280.04)	0.00	-
9	Profit/(Loss) from ordinary activities beforeTax(7±8)	81.45	70.6	58.99	216.68	217.60	157.33
10	Tax Expense	20.00	5.00	17.50	36.00	60.50	87.68
11	Net Profit /(Loss) from Ordinary Activities after tax (9-10)	61.45	65.60	41.49	180.68	157.10	69.65
12	Extraordinary Items (net of tax Expense Rs. lakhs)	-	-	-	-	-	-
13	Net Profit /(Loss) for the period (11-12)	61.45	65.60	41.49	180.68	157.10	69.65
14	Share of profit / (Loss) of associates	-	-		-	-	181.90
15	Minority interest	-	-		-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13±14±15)	61.45	65.60	41.49	180.68	157.10	251.55
17	Paid-up equity share capital (Face Value Rs 10/- Per Share)	860.00	860.00	860.00	860.00	860.00	860.00
18	Reserves Excluding Revaluation Reserves As Per Balance Sheet Of Previous Accounting Year	14281.33	14281.33	14029.77	14281.33	13819.71	14281.33
19.i	Earnings Per Share (before extraordinary items) (of Rs.10/- each (not annualised)						
	(a)Basic	0.71	0.76	0.48	2.10	1.94	2.93
	(b)Diluted	0.71	0.76	0.48	2.10	1.83	2.93
19.ii	Earnings Per Share (after extraordinary items) (of Rs.10/- each (not annualised)						
	(a)Basic	0.71	0.76	0.48	2.10	1.94	2.93
	(b)Diluted	0.71	0.76	0.48	2.10	1.83	2.93

PART- II

Select information for the quarter and nine months ended 30.06.2012

PARTICULARS OF SHAREHOLDING							
1	Public Share Holding						
	-Number of shares	4944300	4923300	4923300	4944300	4923300	4923300
	-Percentage of shareholding	57.49%	57.25%	57.25%	57.49%	57.25%	57.25%
2	Promoters and promoter group shareholding						
	a) Pledged/Encumbered						
	- Number of Shares	nil	nil	nil	nil	nil	nil
	- Percentage of Shares (as a % of the total share holding of promoter and promoter group)	nil	nil	nil	nil	nil	nil
	- Percentage of Shares (as a % of the total share capital of the company)	nil	nil	nil	nil	nil	nil
	b) Non-encumbered						
	- Number of Shares	3655700	3676700	3676700	3655700	3676700	3676700
	- Percentage of Shares (as a % of the total share holding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total share capital of the company)	42.51%	42.75%	42.75%	42.51%	42.75%	42.75%

Particulars	3 months ended 30.06.2012
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Note: 1. The above unaudited financial results have been reviewed by the audit committee and approved by the Board of Directors at their meeting held on 14.08.2012
2. The limited review, as required under clause 41 of the listing agreement has been carried out by the Statutory Auditors.
3. The Company has only one Segment,Construction.
4. Previous period figures have been regrouped/re-arranged wherever necessary.

Place: Chennai
Date : 14.08.2012

By Order of the Board
for Arihant Foundations & Housing Ltd.
SD/-
Kamal Lunawath
Managing Director



B.P.JAIN & CO

CHARTERED ACCOUNTANTS

No. 2, Gee Gee Minar, 23, College Road, Chennai – 600 006.
Phone : 044-28224212, 044-28255596, 9840083198, Fax : 044-28255596

Partners:

CA. PAWANRAJ BHANDARI. B.Com, L.L.B, F.C.A.
CA. DEVENDRA KUMAR BHANDARI. B.Com, F.C.A.
CA. RAMACHANDRA RAO SURANENI. B.Com, F.C.A.

Review Report

The Board of Directors
Arihant Foundations & Housing Limited

“We have reviewed the accompanying statement of unaudited financial results of **M/s. Arihant Foundations and Housing Limited.**, for the quarter ended 30th June, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of Company's management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company Personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un audited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and polices has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.”

**For B.P JAIN & CO.,
CHARTERED ACCOUNTANTS**



[DEVENDRA KUMAR BHANDARI]
Partner
Membership No. 208862

Place: CHENNAI
Date: 14.08.2012