ARIHANT FOUNDATIONS & HOUSING LIMITED
CIN: L70101TN1992PLC022299
REGD OFFICE: NO.3, GANAPATHY COLONY, 3RD STREET, TEYNAMPET, CHENNAI- 600 018
TEL: 044-42244444 FAX: 044-42244440 EMAIL: investors@arihants.co.in
WEB: www.arihantfoundations.com

Date: 24/08/2018

To,
Mr. Yogesh Deshmukh
The Manager,
National Stock Exchange of India Ltd.,
Exchange Plaza
Bandra Kurla Complex
Bandra (E), Mumbai- 400051

Dear Sir,

Sub: Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for quarter ended on June 30, 2018
Ref: Your mail dated 21.08.2018

This is with reference to your letter dated August 21, 2018 with reference no. NSE/LIST/FR/9171, stating that "the financial results submitted is not as per format prescribed by SEBI for the quarter ended June 30, 2018".

In this regard, we would like to inform you that the previous 3 months ended as on 31.03.2018 and annual audited results as on 31.03.2018 were not included in the financial results under Regulation 33 of SEBI (LODR) Regulations, 2015 for the quarter ended 30.06.2018. We would further like to inform you that those results have already been filed for the last quarter, however, it was inadvertently missed in the financial results for the quarter ended 30.06.2018.

We have enclosed with this letter the revised financial results and we hereby humbly request the exchange to take on record the financial results for the quarter ended June 30, 2018.

Thanking you,

For **ARIHANT FOUNDATIONS & HOUSING LIMITED**

MEENAKSHI
COMPANY SECRETARY

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14th August, 2018

To,

National Stock Exchange Limited,
Manager_ Listing 022-26598237

Bombay Stock Exchange Limited,
General Manager- DCS 022-22723121

Dear Sir,

Sub: Submission of unaudited financial results and limited review report in compliance of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the third quarter ended 30.06.2018

In compliance of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are submitting herewith Statement of standalone unaudited financial results for the first quarter ended 30th June, 2018 and report on limited review of the said results carried out by the Statutory Auditors for your perusal and records.

Kindly take the aforementioned on record and oblige.

Thanking you.

Yours Sincerely,
For **ARIHANT FOUNDATIONS & HOUSING LIMITED**

MEENAKSHI JAYARAMAN
COMPANY SECRETARY

Encl:-As Above

S. RAMACHANDRA RAO & ASSOCIATES

CHARTERED ACCOUNTANTS

Reg. Off : No.11, Porur Gardens Phase-I, Vanagaram, Chennai-600 095.
Phone : 044 2386 2366 Mobile : 98410 49192 E-mail : Srraosra@hotmail.com

CA. RAMACHANDRA RAO SURANENI, B.com.,F.C.A
Proprietor

Independent Auditor's review report on review of Interim Financial Results

To the Board of Directors of
Arihant Foundations and Housing Limited

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Arihant Foundations and Housing Limited** ("the Company"), for the Quarter ended 30 June, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5 July, 2016.

   This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5 July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

S.RAMACHANDRA RAO & ASSOCIATES * CHENNAI 95 * CHARTERED ACCOUNTANTS

For **S.Ramachandra Rao & Associates**
Chartered Accountants
Firm Registration No. 007735S

CA.Ramachandra Rao Suraneni
Proprietor
Membership No: 206003

Place: Chennai.
Date: 14 August, 2018.

ARIHANT FOUNDATIONS & HOUSING LTD.

Regd Office : No.3, Old NO.25, Ganapathy Colony, 3rd Lane, Off.Cenetoph Road, Teynampet, Chennai - 600018

CIN No: L70101TN1992PLC022299

Statement of Financial results for the Quarter ended 30th June 2018

(Rs. In Lakhs)

S.No	Particulars	Quarter ended 30 June 2018 (Unaudited)	Quarter ended	Quarter ended 31 March 2018 (Audited) (Refer No. 4)	Year ended 31 March 2018 (Audited)
1	Revenue from operations	4,123	2,046	555	3,931
2	Other income	371	460	613	1,976
3	**Total revenue (1+2)**	**4,494**	**2,506**	**1,168**	**5,907**
4	**Expenses**				
	(a) Cost of materials consumed	3,971	1,869	70	3,031
	(b) Purchase of Stock in Trade	-	-		
	(c) Changes in inventories of Finished goods, Work in Progress and Stock-in-trade	-	-	398	366
	(d) Employee benefits expense	54	46	109	248
	(e) Finance costs	86	336	360	1,280
	(f) Depreciation and amortization expense	12	18	16	68
	(g) Other expenses	332	205	184	679
	Total expenses (a)+(b)+(c)+(d)+(e)+(f)+(g)	**4,454**	**2,474**	**1,138**	**5,673**
5	**Profit/ (loss) before exceptional items and tax (3-4)**	**40**	**32**	**30**	**234**
6	Less: Exceptional Items	-	-	-	**0**
7	**Profit/ (loss) before tax (5+6)**	**40**	**32**	**30**	**234**
8	Tax expense:				
	a) Current tax	7	11		5
	b) Deferred tax	-	-		186
9	**Profit/ (loss) for the period (7-8)**	**33**	**21**	**30**	**43**
10	**Other comprehensive income**				
	i) Items that will not be reclassified to profit or loss				
	- Net (loss)/gain on FVOCI equity instruments	15	(3)	(6)	4
	- Income tax relating to items that will not be reclassified to profit or loss	-			
	ii) Items that will be reclassified subsequently to profit or loss				
	- Net (loss)/gain on FVOCI debt securities	-		15	15
	- Income tax relating to items that will be reclassified to profit or loss	-		5	5
11	**Other comprehensive income for the period, net of tax**	**15**	**(3)**	14	**24**
12	**Total comprehensive income for the period (9+11)**	**48**	**18**	**44**	**67**
13	Paidup Equity Share Capital	860	860	860	860
14	**Earnings per equity share (profit/ (loss) after tax)**				
	Basic (in ₹) (Face value of ₹ 10 each) (Not annualised)	0.38	0.25	0.35	0.50
	Diluted (in ₹) (Face value of ₹ 10 each) (Not annualised)	0.38	0.25	0.35	0.50
	Earnings per equity share (total comprehensive income)				
	Basic (in ₹) (Face value of ₹ 10 each) (Not annualised)	0.55	0.21		
	Diluted (in ₹) (Face value of ₹ 10 each) (Not annualised)	0.55	0.21		

Notes

1 The above financial results for the quarter ended June 30, 2018 were reviewed and recommended by the Audit Committee at their meeting held on August 14, 2018 and approved by the Board of Directors at their meeting held on August 14, 2018.

2 The above unaudited financial results has been prepared in accordance with the (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.

3 The Statutory Auditors have performed a limited review of the financial results on standalone basis for the quarter June 30, 2018

4 The CEO and CFO Certificate in respect of the above results in terms of Regulation 17(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been placed before the Board of Directors.

5 The Company has only one Segment , Construction.

6 Pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the above financial result is being forwarded to the Stock Exchanges (BSE and NSE) for uploading on their respective websites and the same are also available on the Company's website www.arihantfoundations.com

7 Figures of the previous quarters/period/year have been regrouped and reclassified wherever considered necessary

8 Provision of Deferred Tax has not been considered on quarterly basis but the effect would be given in the annual financial results.

For ARIHANT FOUNDATIONS & HOUSING LTD

Director