ARIHANT FOUNDATIONS & HOUSING LIMITED
CIN: L70101TN1992PLC022299
REGD OFFICE: NO.3, GANAPATHY COLONY, 3RD STREET, TEYNAMPET, CHENNAI- 600 018
TEL: 044-42244444 FAX: 044-42244440 EMAIL: investors@arihants.co.in
WEB: www.arihantfoundations.com

15th Septemeber2020

To,

National Stock Exchange Limited,
Manager_ Listing 022-26598237

Bombay Stock Exchange Limited,
General Manager- DCS 022-22723121

Dear Sir,

Sub: Submission of unaudited financial results and limited review report in compliance of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended 30.06.2020

In compliance of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are submitting herewith Statement of standalone and consolidated unaudited financial results for the first quarter ended 30th June, 2020 and report on limited review of the said results carried out by the Statutory Auditors for your perusal and records.

Kindly take the aforementioned on record and oblige.

Thanking you.

Yours Sincerely,
For **ARIHANT FOUNDATIONS & HOUSING LIMITED**

ARIHANT FOUNDATIONS & HOUSING LTD. CHENNAI 600 018

VIMAL LUNAWATH
DIRECTOR

Encl:-As Above

S. RAMACHANDRA RAO & ASSOCIATES
CHARTERED ACCOUNTANTS

Reg. Off : No.11, Porur Gardens Phase - I, Vanagaram, Chennai - 600 095.
Off Phone : 044 4958 3591 | Mobile - 98410 49192 | E-mail : srraosra@hotmail.com

CA. RAMACHANDRA RAO SURANENI, B.com., FCA
Proprietor

Independent Auditor's Review Report on Standalone Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

To the Board of Directors of
Arihant Foundations and Housing Limited,
Chennai.

1. We have reviewed the accompanying statement of unaudited standalone financial results of Arihant Foundations and Housing Limited (the 'Company') for the quarter ended June 30, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 ('the Circular').

2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended ('the Act'), read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

4. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Without qualifying our audit conclusion , attention is invited to Note-4 of Standalone Financial Results, which describes the uncertainties due to the outbreak of COVID-19 pandemic and management's evaluation of the impact on the standalone financial results as on 30th June, 2020. The assessment of management is dependent on the circumstance as they evolve considering the uncertainties prevailing in the economic situation. Based on information available as of this date, Management believes that no further adjustments are required to the financial result.

For **S Ramachandra Rao & Associates**
Chartered Accountants
Firm Registration No:007735S



CA Ramachandra Rao Suraneni
Proprietor
Membership no: 206003.
UDIN: 20206003AAAABE1243.

Place: Chennai
Date : September 15, 2020.

S. RAMACHANDRA RAO & ASSOCIATES
CHARTERED ACCOUNTANTS

Reg. Off : No.11, Porur Gardens Phase - I, Vanagaram, Chennai - 600 095.
Off Phone : 044 4958 3591 | Mobile - 98410 49192 | E-mail : srraosra@hotmail.com

CA. RAMACHANDRA RAO SURANENI, B.com., FCA
Proprietor

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

TO THE BOARD OF DIRECTORS OF
ARIHANT FOUNDATIONS AND HOUSING LIMITED,

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Arihant Foundations and Housing Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income / loss of its joint venture for the quarter ended 30th June, 2020 ("the Statement") being submitted by the parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
   i. Arihant Griha Limited - Wholly owned Subsidiary Company
   ii. Vaikunt Housing Limited - Wholly owned Subsidiary Company
   iii. Transperent Heights Real Estate Ltd - Wholly owned Subsidiary Company

iv.	Varenya Constructions Ltd	- Wholly owned Subsidiary Company
v.	Verge Realty Private Limited	- Wholly owned Subsidiary Company
vi.	Escapade Real Estates Pvt Ltd	- Subsidiary Company
vii.	North Town Estates Pvt Ltd	- Subsidiary Company.
viii.	Arihant Unitech Realty Projects Ltd	- Joint Venture Entities.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditor, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial results of two subsidiaries and joint ventures included in the consolidated unaudited financial results, whose interim financial results reflect total revenues of Rs.7,32,59,953/-, total net loss before tax of Rs.1,18,32,176/- and share of net profit of Rs. 2,50,000/- for the quarter ended June 30, 2020, as considered in the consolidated unaudited financial results have not been reviewed by their auditors. These unaudited financial statements and other unaudited financial information have been approved and furnished to us by the management. Our conclusion, in so far as it relates to the affairs of the above subsidiaries and joint venture, is based solely on such unaudited financial statement and other unaudited financial information.

   Our conclusion on the Statement is not modified in respect of the above matters.

7. Without qualifying our audit conclusion , attention is invited to Note-4 of Consolidated Financial Results, which describes the uncertainties due to the outbreak of COVID-19 pandemic and management's evaluation of the impact on the standalone financial results as on 30th June, 2020. The assessment of management of the Group is dependent on the circumstance as they evolve considering the uncertainties prevailing in the economic situation.

For **S Ramachandra Rao & Associates**
Chartered Accountants
Firm Registration No 007735S

S RAMACHANDRA RAO & ASSOCIATES
CHARTERED ACCOUNTANTS
CHENNAI - 95

CA Ramachandra Rao Suraneni
Proprietor
Membership no: 206003
UDIN: 20206003AAAABF7471.

Place: Chennai
Date : September 15 ,2020

ARIHANT FOUNDATIONS & HOUSING LTD.

Regd Office : No.3, Old NO.25, Ganapathy Colony, 3rd Lane, Off.Cenetoph Road, Teynampet, Chennai - 600018

CIN No: L70101TN1992PLC022299

Statement of Unaudited Standalone Financial results for the Quarter ended 30 June, 2020

(₹ In Lakhs)

S.No	Particulars	Standalone			
		Quarter ended 30 June 2020	Quarter ended 31 March 2020	Quarter ended 30 June 2019	Year ended 31 March 2020
		(Unaudited)	*(Audited)*	*(Unaudited)*	*(Audited)*
1	Revenue from operations	67	121	142	1,720
2	Other income	139	642	1,149	2,506
3	**Total revenue (1+2)**	**206**	**763**	**1,291**	**4,226**
4	**Expenses**				
	(a) Construction and project expenses	879	674	915	2,745
	(b) Changes in inventories of Finished goods, Work in Progress and Stock-in-trade	(879)	(748)	(435)	(1,132)
	(c) Employee Benefit Expense	53	61	44	230
	(d) Finance costs	50	594	404	1,497
	(e) Depreciation and amortization expenses	8	8	10	36
	(f) Other expenses	83	153	245	649
	Total Expenses (a)+(b)+(c)+(d)+(e) +(f)+(g)	**194**	**741**	**1,183**	**4,024**
5	**Profit/ (loss) before tax and exceptional item**	**12**	**22**	**108**	**202**
6	Exceptional item	-	-	-	-
7	**Profit/ (loss) before tax (5-6)**	**12**	**22**	**108**	**202**
8	Tax expense:				
	a) Current tax	2	(4)	27	40
	b) Deferred tax		10	-	10
9	**Profit/ (loss) for the period (7-8)**	**10**	**16**	**81**	**152**
10	**Other comprehensive income**				
	i) Items that will not be reclassified to profit or loss				
	Re-measurement gains (losses) on defined benefit plans	-	(18)	-	(18)
	Net gain on FVOCI equity instruments	-	-	(0)	(0)
	Income tax relating to items that will not be reclassified to profit and loss	-	-	-	-
11	**Other comprehensive income for the period, net of tax**	**-**	**(18)**	**(0)**	**(18)**
12	**Total comprehensive income for the period (9+11)**	**10**	**(2)**	**81**	**134**
12	Paidup equity share capital (Face value ₹ 10/- each)	860	860	860	860
13	**Earnings per equity share (profit/ (loss) after tax)**				
	Basic (in ₹) (Face value of ₹ 10 each) (Not annualised)	0.11	0.18	0.94	1.76
	Diluted (in ₹) (Face value of ₹ 10 each) (Not annualised)	0.11	0.18	0.94	1.76
	Earnings per equity share (total comprehensive income)				
	Basic (in ₹) (Face value of ₹ 10 each) (Not annualised)	0.11	- 0.02	0.94	1.55
	Diluted (in ₹) (Face value of ₹ 10 each) (Not annualised)	0.11	- 0.02	0.94	1.55

Notes

1	The above unaudited financial results for the quarter ended 30 June , 2020 were reviewed and recommended by the Audit Committee at their meeting held on September 15, 2020 and approved by the Board of Directors at their meeting held on Septmeber 15, 2020.
2	The above unaudited financial results has been prepared in accordance with the (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
3	The Statutory Auditors have performed a limited review of the financial results on standalone basis for the quarter ended 30 June, 2020.
4	The COVID-19 outbreak continues to spread rapidly in India and across the globe. Various measure taken by Government to contain the spread of virus including lockdowns have effected economic activity and caused disruption to regular business operations of the company. The extent to which COVID-19 will impact Company's result depend on future developments, which remain highly uncertain. The company has made initial assessment of recoverability of assets like receivables, inventories, property, plant and equipment and also on the future performance of the company and is reasonably certain that these assets need not be impaired. However impact assessment of COVID-19 is a continuous process, given the uncertainities associated with its nature and duration. The impact of COVID-19 may be different from that of those associated as the date of approvaal of these quarterly statements. Management will continue to monitor any material changes arising due to the impact of this pandemic on financial and operational performance of the Company and take necessary measures to address the situation.
5	The CEO and CFO Certificate in respect of the above results in terms of Regulation 17(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been placed before the Board of Directors.
6	The Company has only one Segment , Construction.
7	Pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the above financial result is being forwarded to the Stock Exchanges (BSE and NSE) for uploading on their respective websites and the same are also available on the Company's website www.arihantfoundations.com
8	Provision of Deferred Tax has not been considered on quarterly basis but the effect would be given in the annual financial results.

Place: Chennai

Date : September 15, 2020.

For Arihant Foundations and Housing Limited

Vimal Lunawath

Director (DIN:00586269)

ARIHANT FOUNDATIONS & HOUSING LTD. CHENNAI 600 018

ARIHANT FOUNDATIONS & HOUSING LTD.
Regd Office : No.3, Old NO.25, Ganapathy Colony, 3rd Lane, Off.Cenetoph Road, Teynampet, Chennai - 600018
CIN No: L70101TN1992PLC022299

Statement of Unaudited Consolidated Financial results for the Quarter ended 30 June 2020

Sl No	Particulars	(₹ in Lakhs) Consolidated			
		Quarter ended 30 June 2020	Quarter ended 31 March 2020	Quarter ended 30 June 2019	Year ended 31 March 2020
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Revenue from operations (Net)	597	2,226	164	4,684
2	Other income	429	964	1,088	3,101
3	**Total revenue (1+2)**	1,027	3,190	1,252	7,785
4	**Expenses**				
	Construction and project expenses	1,665	3,721	736	5,932
	Changes in inventories of Finished goods, Work in Progress and Stock-in-trade	(879)	(747)	151	(578)
	Employee benefits expense	86	109	82	382
	Finance costs	222	570	423	1,608
	Depreciation and amortization expense	13	170	17	213
	Other expenses	143	242	260	780
	Total expenses	1,251	4,065	1,669	8,337
	Share of profit / (loss) from equity accounted investments	(2.50)	15.87	(100)	6
5	**Profit/ (loss) before tax and exceptional item**	(227)	(859)	(517)	(546)
6	Exceptional item (also, refer note 7 and 9 below)	-	-	-	-
7	**Profit/ (loss) before tax (5-6)**	(227)	(859)	(517)	(546)
8	Tax expense:		-		-
	a) Current tax	12	88	27	152
	a) Deferred tax	-	10	-	10
9	**Profit/ (loss) for the period (7-8)**	(239)	(957)	(544)	(708)
10	**Other comprehensive income**				
	Items that will not be reclassified to profit or loss				
	- Re-measurement gains (losses) on defined benefit plans	-	(18)	-	(18)
	- Net (loss)/gain on FVOCI equity securities	-	-	(0.14)	
	- Income tax relating to items that will not be reclassified to profit and loss		-		-
11	**Other comprehensive income for the period, net of tax**	-	(18)	(0.14)	(18)
12	**Total comprehensive income for the period (9+11)**	(239)	(975)	(544)	(726)

Sl No	Particulars	(₹ in Lakhs) Consolidated			
		Quarter ended 30 June 2020	Quarter ended 31 March 2020	Quarter ended 30 June 2019	Year ended 31 March 2020
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
13	**Profit attributable to:**				
	Owners of the Company	(198)	(789)	(548)	(674)
	Non-controlling interest	(41)	(169)	4	(34)
	Other comprehensive income attributable to:				
	Owners of the Company	-	(18)	-	(18)
	Non-controlling interest	-	-	-	-
	Total comprehensive income attributable to:				
	Owners of the Company	(198)	(807)	(548)	(692)
	Non-controlling interest	(41)	(168)	4	(34)
14	**Earnings per equity share**				
	Basic (in ₹) (Face value of ₹ 10 each) (Not annualised)	(2.78)	(11.33)	(6.01)	(8.23)
	Diluted (in ₹) (Face value of ₹ 10 each) (Not annualised)	(2.78)	(11.33)	(6.01)	(8.23)

Notes to Consolidated:

1.The above unaudited consolidated financial results were reviewed by the Audit Committee of the Board on September 15,2020 and apporved by the Board of Directors of the Company at their meeting held on September 15, 2020.

2.The audited financial results of the company have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs.

3. The consolidated financial results comprises the financial results of the Company and its subsidiaries and a joint venture. The financials of three subsidiaries and joint ventures are approved by the Board of Directors of the respective companies and not audited by their respective statutory auditors.

4. The COVID-19 outbreak continues to spread rapidly in India and across the globe. Various measure taken by Government to contain the spread of virus including lockdowns have effected economic activity and caused disruption to regular business operations of the company. The extent to which COVID-19 will impact Company's result depend on future developments, which remain highly uncertain. The company has made initial assessment of recoverability of assets like receivables, inventories, property, plant and equipment and also on the future performance of the company and is reasonably certain that these assets need not be impaired. However impact assessment of COVID-19 is a continuous process, given the uncertainities associated with its nature and duration. The impact of COVID-19 may be different from that of those associated as the date of approvaal of these quarterly statements. Management will continue to monitor any material changes arising due to the impact of this pandemic on financial and operational performance of the Company and take necessary measures to address the situation.

5. Provision of Deferred Tax has not been considered on quarterly basis but the effect would be given in the annual financial results.

For Arihant Foundations and Housing Limited

Vimal Lunawath
Director (DIN:00586269)

Place: Chennai
Date : September 15, 2020.

ARIHANT FOUNDATIONS & HOUSING LTD. CHENNAI 600 018