

Date:21/05/2026

To,
The Board of Directors,
ARIHANT CAPITAL MARKETS LIMITED
601, Atlantis Tower, Plot No.
13, Scheme No. 78, Vijay Nagar,
Indore

Sub: Resignation from the position of Chief Financial Officer & Key Managerial Personnel

Dear Sir/Madam,

This is with reference to cited subject, I, Uttam Maheshwari, hereby tender my resignation from the position of Chief Financial Officer and Key Managerial Personnel with effect from closing business hours on 31st May 2026 due to personal reasons. I further confirm that there are no other material reasons of my resignation.

I request the Board to take my resignation on record and to do all such things, acts, deeds etc. as required under the provisions of the Companies Act, 2013, SEBI (LODR) Regulations, 2015 and any other applicable laws.

I am thankful to all the Directors, Key Managerial Personnel's and the staff members for their extended support to me during my tenure as CFO (KMP) of Company. I wish you, the Board and the entire organization the best of luck for continued success.

Yours faithfully,



Uttam Maheshwari
PAN: APKPM8634B

