

Date: October 30, 2026

To, The Department of Corporate Services, Bombay Stock Exchange Limited, PJ Towers, Dalal Street, Mumbai-400001 Scrip Code: 511605	To, Listing Department, National Stock Exchange of India Limited, Exchange Plaza 5th Floor, Plot No. C/1, G-Block, Bandra Kurla Complex, Bandra (E), Mumbai-400051 Symbol: ARIHANTCAP
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Sub: Outcome of the Board Meeting

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Ma'am

In continuation to our letter dated October 24, 2026, and pursuant to Regulation 30 read with Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in their meeting held today i.e. October 30, 2026, inter-alia, approved the following matters along with other routine business activities:

1. Unaudited Standalone & Consolidated Financial Results for quarter and half year ended on September 30, 2026 along with the Limited Review Report thereon.

- Considered and approved Un-audited standalone and consolidated financial results for the quarter and half year ended 30th September 2026.
- Considered and approved Limited Review Report from the Statutory Auditors of the Company on the aforesaid Standalone and Consolidated Financial Results for the Quarter and half year ended 30th September, 2026.

2. The Board of Directors of the Company also considered and discussed various options for raising funds to meet the Company's future business requirements, strengthen its capital base, support business expansion and meet general corporate purposes.

3. Other routine businesses with the permission of chair.

We are enclosing herewith a copy of Unaudited Standalone and Consolidated financial results for the quarter and half year ended on September 30, 2026, along with Limited Review Report issued by the statutory auditor of the Company.

The meeting of the Board of Directors commenced at 03:30 P.M. and concluded at 06:05 P.M.

Kindly take on record and oblige.

Thanking You

For Arihant Capital Markets Limited

MAHESH
PANCHOLI

Mahesh Pancholi
Company Secretary
M No. F7143

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MAHESH PANCHOLI
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ARIHANT CAPITAL MARKETS LIMITED
(CIN: L66120MP1992PLC007182)

Regd. Off.: 603, Atlantis Tower, Plot No. 13-A, Scheme no.78, Vijay Nagar, Indore 452010 Tel.: +91-731-4217100

Corp. Off.: #1011 Solitaire Corporate Park, Bldg. No. 10, 1st Floor, Andheri Ghatkopar Link Road, Chakala, Andheri (E) Mumbai- 400093

Email: contactus@arihantcapital.com Website: www.arihantcapital.com

ARIHANT CAPITAL MARKETS LIMITED

(Group concerns member of BSE, NSE, NCDEX, MCX, DP-NSDL & CDSL)

CIN- L66120MP1992PLC007182, Email: compliance@arihantcapital.com ,website : www.arihantcapital.com

Regd. Office: 603, Atlantis Tower, Plot No. 13-A, Scheme No. 78, Indore M.P.- 452010, Phone No: 0731-4217200 Fax: 0731-4217199

₹ in Lacs

Statement Of Unaudited Standalone Financial Results For The Quarter and Half Year Ended September 30, 2026

S. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue From Operations						
	a) Interest Income	2,271.40	2,157.95	1,880.88	4,429.35	3,601.73	7,512.60
	b) Dividend Income	25.74	1.19	22.19	26.93	22.42	32.86
	c) Fees & Commission Income	3,486.49	4,010.45	3,334.07	7,496.94	5,895.36	12,424.96
	d) Net Gain on Fair Value Changes	1,517.33	1,343.87	310.17	2,861.20	1,031.36	469.99
	Total Revenue From Operations	7,300.96	7,513.46	5,547.31	14,814.42	10,550.87	20,440.41
II	Other Income	31.16	13.41	31.75	44.57	32.99	54.90
III	Total Income (I+II)	7,332.12	7,526.87	5,579.06	14,858.99	10,583.86	20,495.31
IV	Expenditure						
	a) Finance Cost	712.97	706.32	593.13	1,419.30	950.51	2,007.55
	b) Fees & Commission Expenses	1,881.64	2,411.83	1,463.48	4,293.47	2,940.55	6,705.20
	d) Employees Benefit Expenses	1,169.44	1,007.35	931.39	2,176.79	1,749.58	3,857.40
	e) Depreciation and Amortisation Expenses	91.61	89.97	88.31	181.58	171.29	347.77
	f) Administrative & Other Expenditure	920.02	807.66	862.96	1,727.68	1,571.02	3,241.53
	Total Expenditure	4,775.68	5,023.13	3,939.27	9,798.82	7,382.95	16,159.45
V	Profit / (Loss) before Tax & Exceptional Item (III-IV)	2,556.44	2,503.74	1,639.79	5,060.17	3,200.91	4,335.86
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit / (Loss) before Tax (V+VI)	2,556.44	2,503.74	1,639.79	5,060.17	3,200.91	4,335.86
VIII	Tax Expense						
	Current Tax	660.92	442.86	346.60	1,103.78	657.41	1,150.54
	Deferred Tax	(7.77)	168.56	26.42	160.79	59.03	(76.40)
	Total Tax Expense	653.15	611.42	373.02	1,264.57	716.44	1,074.14
IX	Net Profit / (Loss) for the Period (VII-VIII)	1,903.29	1,892.32	1,266.77	3,795.60	2,484.47	3,261.72
X	Other Comprehensive Income						
	A) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	11.92
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(3.00)
	B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Other Comprehensive Income / (Loss) (Net of Tax)	-	-	-	-	-	8.92
XI	Total Comprehensive Income (IX+X)	1,903.29	1,892.32	1,266.77	3,795.60	2,484.47	3,270.64
XII	Paid up Equity Share Capital (Face Value of ₹ 1/- each)	1,096.13	1,096.13	1,046.13	1,096.13	1,046.13	1,096.13
XIII	Earnings Per Share (₹)						
	Basic EPS (₹)	1.74	1.73	1.22	3.46	2.39	2.98
	Diluted EPS (₹)	1.74	1.73	1.16	3.46	2.27	2.98

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ARIHANT CAPITAL MARKETS LIMITED
Notes :
1. Unaudited Standalone Balance Sheet as at September 30, 2026.
₹ in Lacs

	Particulars	September 30, 2026 Unaudited	March 31, 2026 Audited
ASSETS			
Financial Assets			
a. Cash and cash equivalents		1,415.31	2,628.96
b. Bank balance other than (a) above		45,298.97	46,871.01
c. Derivative financial instruments		24.09	-
d. Place: Mumbai		9,959.37	8,048.03
e. Trade receivables		9,012.75	9,833.04
f. Loans		31,103.32	26,983.80
g. Investments		4,042.39	4,292.02
h. Other financial assets		1,410.23	2,661.13
		102,266.43	101,318.00
Non Financial Assets			
a. Property, plant and equipment		2,668.04	2,730.81
b. Other intangible assets		134.79	161.01
c. Other non financial assets		1,020.50	575.35
		3,823.33	3,467.17
Total Assets		106,089.76	104,785.15
LIABILITIES & EQUITY			
LIABILITIES			
Financial Liabilities			
a. Derivative financial instruments		-	493.85
b. Trade payables			
i) Total outstanding dues of micro & small enterprises		29.06	46.35
ii) Total outstanding dues of creditors other than micro & small enterprises		31,832.88	34,999.68
c. Debt securities		743.00	2,393.00
d. Borrowings (Other Than Debt Securities)		22,244.97	20,137.64
e. Other financial liabilities		5,833.89	5,060.87
		60,683.80	63,131.39
Non Financial Liabilities			
a. Current tax liabilities (net)		182.91	79.95
b. Provisions		382.24	389.56
c. Deferred tax liabilities (net)		234.71	73.92
d. Other non financial liabilities		84.91	384.75
		884.77	928.18
EQUITY			
a. Equity share capital		1,096.13	1,096.13
b. Other equity		43,425.06	39,629.46
		44,521.19	40,725.59
Total Liabilities & Equity		106,089.76	104,785.16

ARIHANT CAPITAL MARKETS LIMITED

2. Standalone Cash Flow Statement for the half year ended September 30, 2026

₹ in Lacs

Particulars	September 30, 2026 Unaudited	September 30, 2025 Unaudited
A Cash flow (used in) / generated from operating activities		
Profit before tax	5,060.17	3,200.89
Add / (less) : Adjustments		
Net (gain)/loss on fair value changes of securities for trade	(538.71)	-
(Profit) / Loss on sale of investments	(180.49)	(272.63)
Depreciation / amortisation	181.58	171.29
Interest paid on borrowings	1,419.31	950.51
Dividend income	(26.93)	(22.42)
Operating profit before working capital changes	5,914.93	4,027.64
Adjustments for changes in working capital:		
-(Increase)/Decrease in other bank balance	1,572.05	(2,126.27)
-(Increase)/Decrease in derivative financial instruments	(24.09)	-
-(Increase)/Decrease in securities for trade	(1,372.64)	(2,293.76)
-(Increase)/Decrease in trade and other receivables	820.29	2,257.75
-(Increase)/Decrease in loans	(4,119.51)	(13,159.28)
-(Increase)/Decrease in other financial assets	1,250.90	(353.06)
-(Increase)/Decrease in other non financial assets	(302.38)	(332.19)
-Increase/(Decrease) in Derivative financial instruments	(493.85)	(133.40)
-Increase/(Decrease) in trade payables	(3,184.09)	1,792.40
-Increase/(Decrease) in other financial liabilities	773.01	1,730.72
-Increase/(Decrease) in other non financial liabilities	(299.83)	(104.96)
-Increase/(Decrease) in provisions	(7.32)	(2.75)
Cash generated from operations	527.47	(8,697.16)
Income tax paid (net)	(1,143.59)	(644.19)
Net cash (used in) / generated from operating activities (A)	(616.12)	(9,341.35)
B Cash flow (used in) / generated from Investing activities		
- (Purchase) / Proceeds from sale of property, plant and equipment	(92.60)	(295.76)
- (Purchase) / Proceeds from sale of investments	430.11	(809.91)
- Dividend income received	26.93	22.42
Net cash (used in)/ generated from investing activities (B)	364.44	(1,083.25)
C Cash flow (used in) / generated from Financing activities		
- Dividend paid	-	-
- Interest paid	(1,419.30)	(950.51)
- Increase/ (Decrease) in borrowings	2,107.33	10,750.08
- (Repayment) / Proceeds from issuance of debt securities	(1,650.00)	-
- Proceeds from issue of Shares on Premium	-	430.00
- Proceeds from issue of convertible warrants	-	5.00
Net cash (used in) / generated from financing activities (C)	(961.97)	10,234.57
Net increase in cash and cash equivalents (A+B+C)	(1,213.65)	(190.04)
Cash and cash equivalents at the beginning of the period	2,628.96	1,095.92
Cash and cash equivalents at the end of the period	1,415.31	905.89
Cash and cash equivalents comprise of		
Cash and cheques in hand	15.70	11.65
Balances with scheduled banks	1,399.61	894.24
Total	1,415.31	905.89

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Notes :

- 3 The above unaudited Standalone Financial Results of the Company for the Quarter and half year ended on September 30, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors in the Meeting held on October 30, 2026. The Statutory Auditors have conducted Limited Review of these results in terms of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015
- 4 The Board of Directors at their meeting held on 26th August 2025 approved a Composite Scheme of Arrangement amongst Arihant Financial Services Limited ("AFSL" or "Transferor Company 1") and Arihant Capital Markets Limited ("ACML" or "Transferee Company 1" or "Demerged Company") and Arihant Elite Financial Solutions Limited ("AEFSL" or "Resulting Company" or "Transferor Company 2") and Arihant Investment Banking Services Limited ("AIBSL" or "Transferee Company 2") and Arihant Money Marvel Wealth Management Limited ("AMMWML" or "Transferee Company 3") and their respective shareholders. The scheme is subject to necessary statutory and regulatory approvals, including from the Honourable National Company Law Tribunal under Sections 230 and 232 and other applicable provisions of the Companies Act, 2013.
- 5 Previous period / year figures have been regrouped / reclassified, wherever found necessary, to conform to current period / year classification.

Place: Mumbai
Date : October 30, 2026

For Arihant Capital Markets Limited

Ashok Kumar
Jain

Ashok Kumar Jain
Chairman & Managing Director

Limited Review Report

To
The Board of Directors
Arihant Capital Markets Limited

We have reviewed the accompanying statement of Standalone unaudited financial results of **ARIHANT CAPITAL MARKETS LIMITED** ("the Company") for the quarter ended 30th September, 2026 and the year to date results for the period 1st April, 2026 to 30th September, 2026 (hereinafter referred to as "the Statement") attached herewith, being submitted by the Company pursuant the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

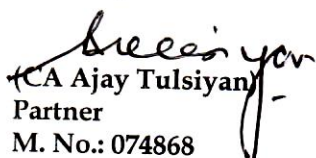
This statement is the responsibility of Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, read with the circular. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under section 133 of the Companies Act, 2013 and other recognized Accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

Thanking you,
For Arora Banthia & Tulsiyan
Chartered Accountants
Firm Registration No. 007028C


CA Ajay Tulsiyan
Partner

M. No.: 074868

UDIN: 26074868KHSS89658

Indore, 30th October, 2026



ARIHANT CAPITAL MARKETS LIMITED
(Member of BSE, NSE, NCDEX, MCX, DP-NSDL & CDSL)

CIN- L66120MP1992PLC007182, Email: compliance@arihantcapital.com ,website : www.arihantcapital.com
Regd. Office: 603, Atlantis Tower, Plot No. 13-A, Scheme No. 78, Indore M.P.- 452010, Phone No: 0731-4217200 Fax: 0731-4217199

₹ in Lacs

Statement Of Unaudited Consolidated Financial Results For The Quarter and Half Year Ended September 30, 2026							
S. No.	Particulars	Quarter Ended			Half Year Ended		Yearly
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue From Operations						
	a) Interest Income	2,347.92	2,270.56	2,016.59	4,618.48	3,842.94	7,998.58
	b) Dividend Income	25.81	1.19	22.19	27.00	22.42	32.87
	c) Fees & Commission Income	3,486.48	4,010.45	3,334.07	7,496.93	5,895.36	12,424.97
	d) Net Gain on Fair Value Changes	1,721.60	1,509.20	325.46	3,230.81	1,014.41	127.57
	Total Revenue From Operations	7,581.81	7,791.40	5,698.31	15,373.22	10,775.13	20,583.99
II	Other Income	31.17	13.41	31.76	44.58	32.99	54.93
III	Total Income (I+II)	7,612.98	7,804.81	5,730.07	15,417.80	10,808.12	20,638.92
IV	Expenditure						
	a) Finance Cost	738.44	740.07	625.21	1,478.52	1,016.54	2,160.75
	b) Fees & Commission Expenses	1,881.64	2,411.83	1,463.48	4,293.47	2,940.55	6,705.20
	c) Impairment on Financial Instruments	(0.97)	4.62	0.43	3.65	0.70	(2.56)
	d) Employees Benefit Expenses	1,200.70	1,023.78	949.20	2,224.48	1,786.91	3,932.58
	e) Depreciation and Amortisation Expenses	92.01	90.37	88.68	182.38	172.02	349.26
	f) Administrative & Other Expenditure	929.66	814.45	882.64	1,744.11	1,613.92	3,308.04
	Total Expenditure	4,841.48	5,085.12	4,009.64	9,926.61	7,530.64	16,453.27
	Profit / (Loss) before Share of Profit / (Loss) of Associates, Tax & Exceptional Item (III-IV)	2,771.50	2,719.69	1,720.43	5,491.19	3,277.48	4,185.65
VI	Share of Profit / (Loss) of Associates (Net of Tax)	21.22	95.85	(21.87)	117.07	47.69	35.24
VII	Profit / (Loss) before Tax & Exceptional Item (V+VI)	2,792.72	2,815.54	1,698.56	5,608.26	3,325.17	4,220.89
VIII	Exceptional Items	-	-	-	-	-	(38.91)
IX	Profit / (Loss) before Tax (VII+VIII)	2,792.72	2,815.54	1,698.56	5,608.26	3,325.17	4,181.98
X	Tax Expense						
	Current Tax	674.20	460.90	363.99	1,135.10	687.63	1,211.70
	Deferred Tax	28.33	205.71	26.20	234.04	58.93	(175.97)
	Total Tax Expense	702.53	666.61	390.19	1,369.14	746.56	1,035.73
XI	Net Profit / (Loss) for the Period (IX-X)	2,090.19	2,148.94	1,308.37	4,239.12	2,578.61	3,146.24
XII	Other Comprehensive Income						
	A) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	11.93
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(3.00)
	B) (i) Items that will be reclassified to profit or loss	3.38	(0.16)	5.19	3.22	5.13	13.53
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Other Comprehensive Income / (Loss) (Net of Tax)	3.38	(0.16)	5.19	3.22	5.13	22.46
XIII	Total comprehensive Income (XI+XII)	2,093.57	2,148.78	1,313.56	4,242.34	2,583.74	3,168.70
XIV	Paid up Equity Share Capital (Face Value of ₹ 1/- each)	1,096.13	1,096.13	1,046.13	1,096.13	1,046.13	1,096.13
XV	Earnings Per Share (₹)						
	Basic EPS (₹)	1.91	1.96	1.26	3.87	2.48	2.87
	Diluted EPS (₹)	1.91	1.96	1.20	2.36	2.36	2.87

ARIHANT CAPITAL MARKETS LIMITED
Notes :
1. Unaudited Consolidated Balance Sheet as at September 30, 2026
₹ in Lacs

Particulars	September 30, 2026 Unaudited	March 31, 2026 Audited
ASSETS		
Financial Assets		
a. Cash and cash equivalents	2,844.67	2,909.83
b. Bank balance other than Cash and cash equivalent	46,553.54	48,013.79
c. Derivative financial instruments	24.09	-
d. Securities for trade	10,675.06	8,614.90
e. Trade receivables	9,012.75	9,833.04
f. Loans	35,424.33	29,849.65
g. Investments	3,523.08	3,607.92
h. Other financial assets	1,649.34	2,893.90
	109,706.86	105,723.03
Non Financial Assets		
a. Current tax assets (net)	0.48	0.15
b. Deferred tax assets (net)	33.00	106.28
c. Investment in Immovable Property	472.33	472.33
d. Property, plant and equipment	2,697.97	2,761.12
e. Other intangible assets	134.80	161.01
f. Other non financial assets	1,039.05	593.93
	4,377.63	4,094.82
Total Assets	114,084.49	109,817.85
LIABILITIES & EQUITY		
LIABILITIES		
Financial Liabilities		
a. Derivatives Financial Instrument	-	493.85
b. Trade payables	-	-
i) Total outstanding dues of micro & small enterprises	29.06	46.35
ii) Total outstanding dues of creditors other than micro & small enterprises	31,832.88	34,999.67
c. Debt Securities	743.00	2,393.00
d. Borrowings (Other than debt securities)	26,381.00	21,521.22
e. Other financial Liabilities	5,844.07	5,306.50
f. Liabilities Classified as held for sale		
	64,830.01	64,760.59
Non Financial Liabilities		
a. Current tax liabilities (net)	199.81	104.39
b. Provisions	384.49	391.81
c. Deferred tax liabilities (net)	234.72	73.96
d. Other non financial liabilities	95.75	389.72
	914.77	959.88
EQUITY		
a. Equity share capital	1,096.13	1,096.13
b. Other equity	47,243.58	43,001.25
	48,339.71	44,097.38
Total Liabilities & Equity	114,084.49	109,817.85

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ARIHANT CAPITAL MARKETS LIMITED
2. Consolidated Cash Flow Statement for the half year ended September 30, 2026
₹ in Lacs

Particulars	September 30, 2026 Unaudited	September 30, 2025 Unaudited
A Cash flow (used in) / generated from operating activities		
Profit before tax	5,608.25	3,325.17
Add / (less) : Adjustments		
Net (gain)/loss on fair value changes of securities for trade	(538.71)	(1.32)
(Profit) / Loss on sale of investments	(180.49)	(272.63)
Depreciation / amortisation	182.38	172.02
Interest paid on borrowings	1,471.45	984.81
Dividend income	(27.00)	(22.42)
Foreign currency translation reserve	3.22	5.13
Operating profit before working capital changes	6,519.10	4,190.76
Adjustments for changes in working capital:		
-(Increase)/Decrease in other bank balance	1,460.25	(2,068.78)
-(Increase)/Decrease in derivative financial instruments	(24.09)	-
-(Increase)/Decrease in securities for trade	(1,521.45)	(2,183.23)
-(Increase)/Decrease in trade and other receivables	820.29	2,009.80
-(Increase)/Decrease in loans	(5,574.68)	(14,130.54)
-(Increase)/Decrease in other financial assets	1,244.56	(398.57)
-(Increase)/Decrease in other non financial assets	(445.12)	(321.01)
-(Increase)/Decrease in Derivative financial instruments	(493.85)	(133.39)
-Increase/(Decrease) in trade payables	(3,184.09)	1,792.40
-Increase/(Decrease) in other financial liabilities	537.57	1,678.29
-Increase/(Decrease) in other non financial liabilities	(293.97)	(114.39)
-Increase/(Decrease) in provisions	(7.32)	(2.76)
Cash generated from operations	(962.80)	(9,681.43)
Income tax paid (net)	(1,040.01)	(700.87)
Net cash (used in) / generated from operating activities (A)	(2,002.81)	(10,382.30)
B Cash flow (used in) / generated from investing activities		
- (Purchase) / Proceeds from sale of property, plant and equipment	(93.01)	(773.59)
- (Purchase) / Proceeds from sale of investments	265.33	147.47
- Dividend income received	27.00	22.42
Net cash (used in)/ generated from investing activities (B)	199.32	(603.71)
C Cash flow (used in) / generated from financing activities		
- Dividend paid	-	-
- Interest paid	(1,471.45)	(984.81)
- Increase/ (Decrease) in borrowings	4,859.78	11,541.92
- (Repayment) / Proceeds from issuance of debt securities	(1,650.00)	-
- Proceeds from issue of Shares on Premium	-	430.00
- Proceeds from issue of convertible warrants	-	5.00
Net cash (used in) / generated from financing activities (C)	1,738.33	10,992.11
Net increase in cash and cash equivalents (A+B+C)	(65.16)	6.10
Cash and cash equivalents at the beginning of the period	2,909.83	2,031.82
Cash and cash equivalents at the end of the period	2,844.67	2,037.92
Cash and cash equivalents comprise of		
Cash and cheques in hand	17.60	19.31
Balances with scheduled banks	2,827.07	2,018.61
Total	2,844.67	2,037.92

ARIHANT CAPITAL MARKETS LIMITED
3. Consolidated Segment information for the Quarter and Half Year ended September 30, 2026
₹ in Lacs

	Particulars	Quarter Ended			Half Year Ended		Year ended
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	I. Segment Revenue						
a.	Broking & Related Activities	7,566.14	7,695.13	5,631.51	15,261.27	10,620.73	20,258.30
b.	Financing Activities	139.31	131.90	163.89	271.21	296.70	552.05
	Total	7,705.45	7,827.03	5,795.40	15,532.48	10,917.43	20,810.35
	Less: Inter Segment Revenue	79.06	35.63	64.10	114.69	109.32	171.43
	Net Sales/Revenue from Operation	7,626.39	7,791.40	5,731.30	15,417.79	10,808.12	20,638.92
	II. Segment Results						
	Profit/(Loss) before finance costs, exceptional items and tax						
a.	Broking & Related Activities	3,451.95	3,371.24	2,213.81	6,823.19	4,062.81	5,908.06
b.	Financing Activities	58.00	88.52	131.83	146.52	231.22	438.34
	Total	3,509.95	3,459.76	2,345.64	6,969.71	4,294.03	6,346.40
	Less: Finance Cost	738.45	740.07	625.21	1,478.52	1,016.54	2,160.75
	Profit/(Loss) before Exceptional items & Tax	2,771.50	2,719.69	1,720.43	5,491.19	3,277.48	4,185.65
	Share of Profit/(Loss) of Associates (Net of Tax)	21.22	95.85	(21.87)	117.07	47.69	35.24
	Exceptional Items	-	-	-	-	-	(38.91)
	Profit/(Loss) before tax	2,792.72	2,815.54	1,698.56	5,608.26	3,325.18	4,181.97
	Tax Expense						
	Current Tax	674.20	460.90	363.99	1,135.10	687.63	1,211.70
	Deferred Tax	28.33	205.71	26.20	234.04	58.93	(175.97)
	Profit/(Loss) for the Year	2,090.19	2,148.94	1,308.37	4,239.12	2,578.61	3,146.24
	III. Segment Assets						
a.	Broking & Related Activities				112,666.88	93,328.54	108,578.52
b.	Financing Activities				5,616.03	4,181.03	2,900.09
	Less: Inter Segment Assets				(4,198.42)	(991.97)	(1,660.76)
	Total				114,084.49	96,517.60	109,817.85
	IV. Segment Liabilities						
a.	Broking & Related Activities				59,149.68	51,709.61	64,309.83
b.	Financing Activities				4,057.45	2,777.55	1,410.64
	Add: Inter Segment Liabilities				2,537.65	566.21	
	Total				65,744.78	55,053.37	65,720.46
	V. Capital Employed						
	(Segment Assets - Segment Liabilities)						
a.	Broking & Related Activities				53,517.20	41,618.93	44,268.69
b.	Financing Activities				1,558.58	1,403.48	1,489.45
	Less: Inter Segment				(6,736.07)	(1,558.18)	(1,660.76)
	Total				48,339.71	41,464.23	44,097.38

Ashok
Kumar Jain

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ARIHANT CAPITAL MARKETS LIMITED

Notes:

- 4 The above Unaudited Consolidated Financial Results of the Company for the Quarter & Half Year ended on 30 September, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors in the Meeting held on October 30, 2026. The Statutory Auditors have conducted audit of these results in terms of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.
- 5 The Consolidated Financial Results for the Quarter & Half Year ended on 30 September, 2026 include the following entities of the group:
- (i) The Consolidated results of the Company include audited results of the subsidiaries - Arihant Futures and Commodities Limited (100%), Arihant Financial Services Limited (100%), Arihant Insurance Broking Services Limited (100%) (till 24th October, 2024), Arihant Capital (IFSC) Limited (100%), Arihant Elite Financial Solutions Limited (100%) and two Step-down Subsidiaries, Arihant Investment Banking Services Limited (100%) and Arihant Money Marvel Wealth Management Limited (100%).
- (ii) The audited financial results of associate, Electrum Capital Private Limited (29.53%), in India. The financial result of Electrum Capital Private Limited does not constitute a material component of the consolidated financial results and these have been consolidated as associate, under equity method of accounting as per Indian Accounting standard.
- 6 In the Quarter September 30, 2024, the company has issued 50,00,000 (Fifty Lakh) Convertible Warrants on a preferential basis at an issue price of ₹ 68.50 per warrant to entities belonging to promoter group approved by Board of Directors in their meeting held on May 25, 2024 and approved by members at their Extra Ordinary General Meeting held on June 21, 2024, and consequent to the in-principal approval granted by BSE Limited and National Stock Exchange of India Limited vide their respective letters dated August 05, 2024 and August 02, 2024 respectively. Each Convertible Warrant entitles the holder to convert one (1) warrant into one (1) equity share of the company. The mentioned Share Warrants has been converted into Fully paid Equity shares during the Quarter ended in December 31, 2025 after the amount received.
- 7 The Board of Directors at their meeting held on 26th August 2025 approved a Composite Scheme of Arrangement amongst Arihant Financial Services Limited ("AFSL" or "Transferor Company 1") and Arihant Capital Markets Limited ("ACML" or "Transferee Company 1" or "Demerged Company") and Arihant Elite Financial Solutions Limited ("AEFSL" or "Resulting Company" or "Transferor Company 2") and Arihant Investment Banking Services Limited ("AIBSL" or "Transferee Company 2") and Arihant Money Marvel Wealth Management Limited ("AMMWML" or "Transferee Company 3") and their respective shareholders. The scheme is subject to necessary statutory and regulatory approvals, including from the Honourable National Company Law Tribunal under Sections 230 and 232 and other applicable provisions of the Companies Act, 2013.
- 8 During the quarter ended September 30, 2025, the company has issued 5,00,000 (Five Lakh) Equity Shares on a preferential basis at an issue price of ₹87/- per share to entities not belonging to promoter group approved by Board of Directors and members at their Extra Ordinary General Meeting held on August 21, 2025. The company has issued fully paid Equity shares on the receipt of full allotment money during the Quarter ended in September 30, 2025 after the amount received.
- 9 Previous period / year figures have been regrouped / reclassified, wherever found necessary, to conform to current period / year classification.

Place: Mumbai
Date : October 30, 2026

Ashok
Kumar Jain
Ashok Kumar Jain
Chairman & Managing Director

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Limited Review Report

To
The Board of Directors
Arihant Capital Markets Limited

We have reviewed the accompanying statement of Consolidated unaudited financial results of **ARIHANT CAPITAL MARKETS LIMITED** (the "Holding Company") which includes its subsidiaries (the Holding Company and its subsidiaries together referred to as "the group"), and its share of the net profit after tax and total comprehensive income of its associate for the quarter ended 30th September, 2026 and the year to date results for the period 1st April, 2026 to 30th September, 2026 (hereinafter referred to as "the Statement") attached herewith, being submitted by the Company pursuant the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement is the responsibility of Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, read with the circular. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by tie SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

The Consolidated unaudited financial results in this statement includes quarterly financial results of Arihant Capital Markets Limited, its subsidiaries Arihant Futures and Commodities Limited, Arihant Financial Services Limited, Arihant Capital (IFSC) Limited, Arihant Elite Financial Solutions Limited and two Step-down Subsidiaries, Arihant Investment Banking Services Limited and Arihant Money Marvel Wealth Management Limited.

The Statement also includes the Group's share of total net profit/(loss) after tax of Rs. 21.21 Lakhs and Rs. 117.07 Lakhs and total comprehensive profit/(loss) of Rs. 21.21 Lakhs and Rs. 117.07 Lakhs for the quarter ended September and for the period April 01, 2026 to September 30, 2026 respectively, as considered in the Statement, in respect of its associate Electrum Capital Private Limited (Formerly known as Electrum Investment Managers Private Limited), whose interim financial information have not been reviewed by us. These



interim financial results and other financial information has been approved and furnished to us by the management and our conclusion on the Statement, in so far as it relates to the affairs of the associate, is based solely on such unaudited financial results. According to the information and explanations given to us by the management, this interim financial information is not material to the Group. Our conclusion on the Statement is not modified in respect of this matter.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 and other recognized Accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

Thanking you,
For Arora Banthia & Tulsiyan
Chartered Accountants
Firm Registration No. 007028C


(CA Ajay Tulsiyan)
Partner
M. No.: 074868
UDIN:26074868TSQE0J63M
Indore, 30th October, 2026

