

Date: May 30, 2026

To, The Department of Corporate Services, Bombay Stock Exchange Limited., P J Towers, Dalal Street, Mumbai- 400001 Scrip Code: 511605	To, Listing Department, National Stock Exchange of India Limited., Exchange Plaza 5th Floor, Plot No. C/1, G- Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400051 NSE Symbol- ARIHANTCAP
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Sub: Revised Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

With reference to our earlier disclosure dated **28 May 2026** submitted under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”), we hereby submit this **revised disclosure** in connection with the monetary penalties levied on the Company by **BSE Limited** and **National Stock Exchange of India Limited**.

Pursuant to Regulation 30 of the SEBI LODR Regulations, we hereby inform that BSE Limited and National Stock Exchange of India Limited have levied monetary penalties upon the Company in accordance with the applicable provisions of the SEBI LODR Regulations and the respective exchange requirements.

The Company has taken note of the observations referred to in the respective communications/orders and has already undertaken the necessary corrective and compliance measures in this regard.

Further, we hereby state that the aforesaid penalties/orders do not have any material impact on the financial position, operations, or other business activities of the Company.

The details as required under Regulation 30 of the SEBI LODR Regulations, read with Securities and Exchange Board of India Master Circular No. **SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024**, are enclosed herewith as **Annexure A**.

This revised disclosure is being submitted in continuation of and supersession to the disclosure dated **28 May 2026**, to the extent stated herein.

This is for your information and record.

For Arihant Capital Markets Limited

Mahesh Pancholi
(Company Secretary)
M. No. F-7143

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Detailed information in accordance with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, as amended from time to time.

Annexure A:

S. No.	Particulars	Information/Remarks	Information/Remarks
1.	Name of the authority	BSE Limited	NSE Limited
2.	Nature and details of the action(s) taken or order(s) passed	Imposition of a total monetary levy of ₹1,20,000/- (Rupees One Lakh Twenty Thousand Only), which includes: 1. A financial disincentive of ₹1,00,000/- 2. A monetary penalty of ₹20,000/-	Imposition of a monetary penalty by NSE on reversal trade done by group of clients of Rs. 24,83,506/- (Rupees Twenty-Four Lakhs Eighty-Three Thousand Five Hundred Six only).
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Penalty amount debited in the month of April, 2026	Penalty amount debited in the month of April, 2026
4.	Details of the violation(s)/contravention(s) committed or alleged to be committed	The non-compliances were operational in nature relating to BSE circular requirements on terminal location and AP inspection. With respect to the PIN code discrepancy, the PIN code was updated based on the address documents submitted by the Company and remained mapped in the Exchange records for a long period without any observation from the Exchange or Internal Auditors. The discrepancy arose due to changes in postal jurisdiction/mapping and the address itself remained correctly mapped. The only discrepancy pertains to the last digit of the PIN code, wherein the PIN code was mentioned as 452003 instead of 452001. Further, in respect of AP inspection, the AP was inspected within the prescribed period. However, subsequently the AP was closed, due to which no further inspection was conducted. The Company is in coordination with the Exchange regulatory team and	The penalty has been levied on account of alleged reversal trades executed between two clients in the cash market segment of the said script. The said trades were executed by the respective clients through their own trading accounts. The stockbroker merely acted as an intermediary by providing a trading platform, which is uniformly made available to all registered clients in the ordinary course of business. It is pertinent to note that identification of a trade as a "reversal trade" prior to its execution is practically not possible for the stockbroker, as the intention of the clients, their relationship, or their trading strategy cannot be ascertained at the time of order placement and execution. The nature of such trades does not become apparent during the normal execution process, and such patterns can only

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		has requested waiver of the penalty considering that the observations were inadvertent and procedural in nature.	be identified through post-trade analysis. It is further submitted that National Stock Exchange of India has only recently introduced a specific system/mechanism for monitoring and identification of such reversal trades, which itself demonstrates that identification of such transactions in real time was not readily possible for stockbrokers earlier. Accordingly, the penalty imposed by the Exchange has been duly recovered and remitted to NSE Limited. The said penalty amount has already been duly remitted to NSE Limited in accordance with the applicable regulatory framework.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There is no other impact on the financials, operations or other activities of the Company.	There is no other impact on the financials, operations or other activities of the Company.
6.	Authority from whom communication received	BSE	NSE
7.	Action(s) taken by listed company with respect to the communication	The Company has sensitized regarding the required compliances through internal communications and training sessions.	The Company has sensitized regarding the required compliances through internal communications and training sessions.
8.	Any other relevant information	No	No

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