

Date: August 18, 2025

To, The Department of Corporate Services, Bombay Stock Exchange Limited., P J Towers, Dalal Street, Mumbai- 400001 Scrip Code: 511605	To, Listing Department, National Stock Exchange of India Limited., Exchange Plaza 5th Floor, Plot No. C/1, G- Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400051 NSE Symbol- ARIHANTCAP
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Sub: 2nd (Second) Corrigendum to the Notice of (02/2025) Extra-Ordinary General Meeting scheduled to be held on Thursday, August 21, 2025

Ref: 1. Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
2. Our Intimation dated July 28, 2025 and August 08,2025.

Dear Sir/Ma'am,

This is in furtherance to our letter dated July 28, 2025, and August 08, 2025 regarding captioned subject, the Company is hereby submitting 2nd Corrigendum dated August 18, 2025, to the Notice of (02/2025) Extra-Ordinary General Meeting scheduled to be held on Thursday, August 21, 2025, at 12.30 P.M. (IST) via Video Conference / Other Audio Visual Means.

This Corrigendum forms an integral part of the EGM Notice and is being:

- a) sent electronically to all the Members whose e-mail IDs are registered with the Company/ Ankit Consultancy Private Limited ("RTA")/ Depositories.
- b) made available on Company's website: www.arihantcapital.com

Enclosed herewith the corrigendum to the EGM Notice.

This is for your information and record.

Thanking you,

Yours faithfully,

For Arihant Capital Markets Limited

Mahesh Pancholi
(Company Secretary)
M. No. F-7143

ARIHANT CAPITAL MARKETS LIMITED
(CIN: L66120MP1992PLC007182)

Regd. Off. : 6, Lad Colony YN Road, Indore - 452 001 Tel.: +91-731-4217100 Fax: +91-731-3016199
Corp. Off.: #1011 Solitaire Corporate Park, Bldg. No. 10, 1st Floor, Andheri Ghatkopar Link Road, Chakala, Andheri (E)
Mumbai- 400093

Email: contactus@arihantcapital.com Website: www.arihantcapital.com

2ND (SECOND) CORRIGENDUM TO THE NOTICE OF (02/2025-26) EXTRA ORDINARY GENERAL MEETING OF THE MEMBERS OF ARIHANT CAPITAL MARKETS LIMITED SCHEDULED TO BE HELD ON THURSDAY, AUGUST 21, 2025

We draw attention of all the Members of Arihant Capital Markets Limited (“the Company”) to the Notice dated July 28, 2025, for convening the Extra Ordinary General Meeting of the Company (“EGM”) scheduled on Thursday, August 21, 2025 at 12.30 P.M. through Video Conferencing (“VC”) / Other Audio-Visual Means (“OAVM”). The EGM Notice has already been dispatched/ emailed to all the members of the Company on July 28, 2025, in due compliance with the provisions of the Companies Act, 2013 read with relevant rules thereunder.

Members are aware that the Company is offering remote e-voting facility to its shareholders on all the resolutions proposed to be transacted at the EGM. However, to enable the Shareholders to exercise their voting rights through remote e-voting facility or at the EGM through VC/ OAVM on an informed basis, the Company deems it appropriate to bring the latest factual position, as mentioned below to the notice of the Members of the Company through this corrigendum to the EGM Notice (“Corrigendum”).

Subsequent to the issuance of the EGM Notice and the earlier corrigendum thereto, in order to provide additional disclosures under Item no. 1 of the Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 related to Issuance of Equity Shares on Preferential Allotment Basis contained in the EGM Notice, this 2nd corrigendum is being issued by the Company to its members. This corrigendum shall form an integral part of and should be read in conjunction with the Notice of EGM dated July 28, 2025 and the earlier corrigendum.

All other contents of the Notice, save and except as modified by this communication, shall remain unchanged.

Members of the Company are hereby requested to take note of the following:

1. Disclosure of Web Links:

The following documents are now hosted on the Company’s website and may be accessed at the links provided below:

Certificate as per Regulation 163(2) of SEBI (ICDR) Regulations, 2018:
<https://www.arihantcapital.com/investor-relations/governance>

2. Point (a) of the Explanatory Statement viz. “The objects of the preferential issue” may please be read as under:

The Company intends to utilize the proceeds raised through the Preferential Issue (“Issue Proceeds”) towards the following objects:

- Business Growth & Expansion: Funds will be utilized to support expansion of broking operations, including enhancement of client-facing services, strengthening trading platforms, and opening new regional offices to better serve retail and institutional clients.

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- Technology & Infrastructure Upgrade: Allocation towards upgrading IT infrastructure, automated trading systems, cybersecurity measures, and integration with new depositories and exchanges, ensuring compliance and operational resilience.
- Working Capital & Capital Expenditure: To meet short- and long-term working capital needs—covering margin funding, settlements, and regulatory capital buffers—as well as capital expenditure requirements.
- Strategic Initiatives & Diversification: Facilitate strategic prospects such as entering new segments, launching advisory or fintech services, pursuing acquisitions or alliances, subject to board and regulatory approval.
- General Corporate Purposes: For broader purposes permissible under applicable law—such as debt repayment (non-promoter), marketing, compliance, professional fees, enhancements in research and analytics infrastructure, and everyday corporate requirements.

Utilisation of Issue Proceeds of the Preferential Issue:

The intended use of the Issue Proceeds for the above Objects is set out herein below

Serial	Object / Particulars	Total estimated amount to be utilised for each of the Objects* (₹ crore)	Tentative Timeline for Utilization of Issue Proceeds from the date of receipt of funds
1	Business Growth, Expansion, Technology & Infrastructure Upgrade and Strategic Initiatives & Diversification	45.67	Within 12 months from receipt of funds
2	Working Capital & Capital Expenditure	27.41	
3	General Corporate Purposes	18.27	
	Total	91.35	

In terms of the NSE Circular No. NSE/CML/2022/56 dated December 13, 2022 and the BSE Circular No. 20221213-47 dated December 13, 2022, the amount specified for the aforementioned Objects may deviate +/- 10% depending upon the future circumstances, given that the Objects are based on management estimates and other commercial and technical factors. Accordingly, the same is dependent on a variety of factors such as financial, market and sectoral conditions, business performance and strategy, competition and other external factors, which may not be within the control of the Company and may result in modifications to the proposed schedule for utilization of the Issue Proceeds at the discretion of the Board, subject to compliance with applicable laws. If the Issue Proceeds are not utilised (in full or in part) for the Objects to any such factors, the remaining Issue Proceeds shall be utilised to any other object or

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Company can add new object in such manner as may be determined by the Board, in accordance with applicable laws

3. Point (b) of the Explanatory Statement viz. “Interim Use of Issue Proceeds” may please be read as under:

Our Company, in accordance with the policies formulated by our Board from time to time, will have flexibility to deploy the issue proceeds subject to compliance with applicable laws. Pending complete utilization of the issue proceeds for the objects described above, our Company intends to, inter alia, invest the issue proceeds in money market instruments including money market mutual funds, deposits in scheduled commercial banks, securities issued by government of India or any other investments as permitted under applicable laws.

4. Disclosure of Revised Valuation Pursuant to Inadvertent Error in PAT Figure:

Upon review of the PECV calculation in valuation report, it is observed that there has been an inadvertent error in the PAT figure taken for FY 2023. The PAT figure should have been Rs. 2,911.76 lakhs as against Rs. 3,858.34 lakhs considered in the valuation report.

Accordingly, the valuation has been reworked taking into account the correct figure and the valuation report is revised reflecting the revised PECV valuation which is Rs. 81.29 per share and applying the appropriate weights for different modes of valuation, the average valuation per share works out to Rs. 76.57 per share as against Rs. 77.31 as originally mentioned. However, considering the ICDR Regulations, the minimum fair value to be considered for preferential allotment continues to be Rs. 86.63 per equity share as certified by the RV and accordingly there is no change required in the issue price of Rs. 87 proposed for the preferential allotment.

The Registered Valuer has issued an Addendum dated August 14, 2025 to the original Valuation Report dated July 25, 2025. This Addendum is available on the Company’s website at <https://www.arihantcapital.com/investor-relations/governance> and, along with the original report, will be available for inspection by members at the EGM.

We sincerely apologize for the aforesaid human error and the consequent inconvenience caused.

Place: Indore
Date: August 18, 2025

By Order of the Board
For Arihant Capital Markets Limited

Mahesh Pancholi
Company Secretary
M. No. F7143

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