

Date: February 09, 2026

To, The Department of Corporate Services, Bombay Stock Exchange Limited, PJ Towers, Dalal Street, Mumbai-400001 Scrip Code: 511605	To, Listing Department, National Stock Exchange of India Limited, Exchange Plaza 5th Floor, Plot No. C/1, G-Block, Bandra Kurla Complex, Bandra (E), Mumbai-400051 Symbol: ARIHANTCAP
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Sub: Statement of deviation or variation in the use of proceeds of the Conversion of warrants into equity shares on Preferential basis for the quarter and nine months ended December 31, 2025.

Ref: Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended read with SEBI circular no. SEBI/HO/CFD-PoD2/CIR/P/2024/185 dated December 31, 2024, we hereby confirm that during the quarter and nine month ended on ended December 31, 2025 , please find enclosed herewith the Statement of Deviation(s) or Variation(s) in respect of utilization of funds through Preferential Issue of Equity Shares for the quarter and nine month ended December 31, 2025.

Kindly take on record and oblige.

Thanking You

For Arihant Capital Markets Limited

Mahesh Pancholi
(Company Secretary)
M. No. F-7143

ARIHANT CAPITAL MARKETS LIMITED
(CIN: L66120MP1992PLC007182)

Regd. Off. : 601, Atlantis Tower, Plot No. 13-A, Scheme No. 78, Indore M.P.- 452010

Tel.: +91-731-4217100 Fax: +91-731-3016199

Corp. Off.: #1011 Solitaire Corporate Park, Bldg. No. 10, 1st Floor, Andheri Ghatkopar Link Road, Chakala, Andheri (E) Mumbai- 400093

Email: contactus@arihantcapital.com Website: www.arihantcapital.com

STATEMENT OF DEVIATION / VARIATION IN UTILISATION OF FUNDS RAISED

Name of listed entity	Arihant Capital Markets Limited
Mode of Fund Raising	Conversion of warrants into Equity Shares
Date of Raising Funds	22/11/2025
Total No. of Shares Approved for Issue	5000000
Total No. of Shares Actually Allotted	5000000
Deviation in Quantity	5000000 Equity Shares
Amount Raised (In Cr.)	₹ 342500000
Report filed for Quarter ended	31 st December, 2025
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	No
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	No comments from the Committee
Comments of the auditors, if any	No comments from the Auditors

Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation/ Variation for the quarter according to applicable object (in ₹ crore and in %)	Remarks, if any
Issue Proceeds in money market instruments including money market mutual funds, deposits in scheduled commercial banks, securities Issued by government of India or any other investments	Not Applicable	342500000 (100%)	NA	100% of the funds i.e. ₹342500000 were utilized towards the objects stated	NA	NA

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