

Date: July 07, 2025

To, The Department of Corporate Services, Bombay Stock Exchange Limited, PJ Towers, Dalal Street, Mumbai-400001 Scrip Code: 511605	To, Listing Department, National Stock Exchange of India Limited, Exchange Plaza 5th Floor, Plot No. C/1, G-Block, Bandra Kurla Complex, Bandra (E), Mumbai-400051 Symbol: ARIHANTCAP
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Sub: Outcome of the Board Meeting

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Ma'am

In continuation to our letter dated June 30, 2025, and pursuant to Regulation 30 read with Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in their meeting held today i.e. July 07, 2025, inter-alia, approved the following matters:

1. Approval of Unaudited Standalone & Consolidated Financial Results for the quarter ended June 30, 2025, along with the Limited Review Report thereon.

A copy of the Unaudited Financial Results for quarter ended June 30, 2025, along with the Limited Review Report by the statutory auditor of the Company thereon is enclosed herewith.

2. Consideration of Fund Raising by way of equity shares or other instruments or securities through any permissible modes including QIP and/ or combination thereof.

The Board discussed options of fund raising through equity shares or other instruments or securities including QIP or other permissible mode. After detailed discussions, the Board has decided to seek proposals from potential investors in company's equity share capital through preferential allotment or any permissible modes including QIP subject to appropriate valuation and necessary statutory compliances. A sub committee of Directors will oversee the process to enable the Board to take a final decision on the matter.
(Annexure A)

3. Notice of Extra Ordinary General Meeting

Notice of (01/2025-26) Extra Ordinary General Meeting and of the members of the Company to be held on Thursday, July 31, 2025, at 12.30 P.M. (IST) through Video Conferencing ("VC") or Other Audio Visual Means ("OAVM") to seek members' approval for certain matters.

Appointed M/s Virendra G Bhatt, Practicing Company Secretary (Membership No. 1157), as Scrutinizer for Extra Ordinary General Meeting of the Company.

ARIHANT CAPITAL MARKETS LIMITED
(CIN: L66120MP1992PLC007182)

Regd. Off. : 6, Lad Colony YN Road, Indore - 452 001 Tel.: +91-731-4217100 Fax: +91-731-3016199
Corp. Off.: #1011 Solitaire Corporate Park, Bldg. No. 10, 1st Floor, Andheri Ghatkopar Link Road,
Chakala, Andheri (E) Mumbai- 400093
Email: contactus@arihantcapital.com Website: www.arihantcapital.com



4. Notice of Annual General Meeting

Notice of Annual General Meeting (Date of AGM will be informed in due course of time) Also, Considered and approved the matters relating to ensuing Annual General Meeting.

The meeting of the Board of Directors commenced at 05:00 P.M. and concluded at 06:15 P.M.

Kindly take on record and oblige.

Thanking You

For Arihant Capital Markets Limited

Mahesh Pancholi
Company Secretary
M No. F7143

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Regd. Office: 6, Lad Colony, Y. N Road, Indore - 452001, Phone No: 0731-4217100 Fax: 0731-4217199

₹ in Lacs

Statement Of Unaudited Standalone Financial Results For The Quarter Ended June 30, 2025					
S. No.	Particulars	Quarter Ended			Yearly
		30.06.2025	31.03.2025	30.06.2024	31.03.2025
		Unaudited	Audited	Unaudited	Audited
I	Revenue From Operations				
	a) Interest Income	1,720.85	1,651.49	1,995.96	8,018.78
	b) Dividend Income	0.23	1.32	2.85	37.80
	c) Fees & Commission Income	2,561.29	2,494.47	4,114.18	13,910.53
	d) Net Gain on Fair Value Changes	721.19	391.85	1,021.02	2,168.49
	Total Revenue From Operations	5,003.56	4,539.13	7,134.01	24,135.60
II	Other Income	1.23	46.31	2.84	69.15
III	Total Income (I+II)	5,004.79	4,585.44	7,136.85	24,204.75
IV	Expenditure				
	a) Finance Cost	357.38	435.17	502.61	1,929.73
	b) Fees & Commission Expenses	1,477.07	1,307.91	2,391.20	7,596.27
	c) Impairment on Financial Instruments	-	-	-	-
	d) Employees Benefit Expenses	818.18	985.14	973.31	3,969.27
	e) Depreciation and Amortisation Expenses	82.98	83.26	67.06	301.39
	f) Administrative & Other Expenditure	708.06	769.09	889.57	3,706.14
	Total Expenditure	3,443.67	3,580.57	4,823.75	17,502.80
V	Profit / (Loss) before Tax & Exceptional Item (III-IV)	1,561.12	1,004.87	2,313.10	6,701.94
VI	Exceptional Items	-	-	-	358.07
VII	Profit / (Loss) before Tax (V+VI)	1,561.12	1,004.87	2,313.10	7,060.01
VIII	Tax Expense				
	Current Tax	310.81	322.99	588.76	1,676.28
	Deferred Tax	32.62	(78.37)	16.68	85.31
	Total Tax Expense	343.43	244.62	605.44	1,761.59
IX	Net Profit / (Loss) for the Period (VII-VIII)	1,217.69	760.24	1,707.66	5,298.41
X	Other Comprehensive Income				
	A) (i) Items that will not be reclassified to profit or loss	-	(22.04)	-	(22.04)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	5.55	-	5.55
	B) (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Other Comprehensive Income / (Loss) (Net of Tax)	-	(16.49)	-	(16.49)
XI	Total Comprehensive Income (IX+X)	1,217.69	743.75	1,707.66	5,281.92
XII	Paid up Equity Share Capital (Face Value of ₹ 1/- each)	1,041.13	1,041.13	1,041.13	1,041.13
XIII	Earnings Per Share (₹)				
	Basic EPS (₹)	1.17	0.73	1.64	5.09
	Diluted EPS (₹)	1.12	0.70	1.64	4.86



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CIN: L66120MP1992PLC007182

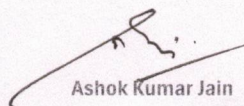
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Notes :

- 1 The above Unaudited Standalone Financial Results of the Company for the Quarter Ended on June 30, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors in the Meeting held on July 07, 2025. The Statutory Auditors have conducted audit of these results in terms of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.
- 2 The figures for the quarter ended March 31, 2025 represents the balance between audited financial in respect of the full financial year and those published till the third quarter of the respective financial years.
- 3 The Company has sold entire shareholding of its wholly owned subsidiary Arihant Insurance Broking Services Limited ("AIBSL") on October 24, 2024 for a total consideration of ₹ 438.07 Lacs. The Company has recognized gain of ₹ 358.07 lacs in exceptional item in the Standalone Financial Statements.
- 4 During the quarter ended September 30, 2024, the company has issued 50,00,000 (Fifty Lakh) Convertible Warrants on a preferential basis at an issue price of ₹ 68.50 per warrant to entities belonging to promoter group approved by Board of Directors in their meeting held on May 25, 2024 and approved by members at their Extra Ordinary General Meeting held on June 21, 2024, and consequent to the in-principal approval granted by BSE Limited and National Stock Exchange of India Limited vide their respective letters dated August 05, 2024 and August 02, 2024 respectively. Each Convertible Warrant entitles the holder to convert one (1) warrant into one (1) equity share of the company.
- 5 Previous period / year figures have been regrouped / reclassified, wherever found necessary, to conform to current period / year classification.

Place: Indore
Date : July 07, 2025

For Arihant Capital Markets Limited


Ashok Kumar Jain
Chairman & Managing Director





**ARORA BANTHIA & TULSIYAN
CHARTERED ACCOUNTANTS**

6th Floor Silver Arc Plaza, 20/1, New Palasia,
Indore - 452 001 Tel: 2534318, 4071318

Limited Review Report

To
The Board of Directors
Arihant Capital Markets Limited

"We have reviewed the accompanying statement of Standalone unaudited financial results of **ARIHANT CAPITAL MARKETS LIMITED** ("the Company") for the quarter ended on 30th June, 2025 (hereinafter referred to as "the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement is the responsibility of Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, read with the circular. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 and other recognized Accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)



Regulations, 2015 (as amended) including the manner in which it is to be disclosed,
or that it contains any material misstatement.

For Arora Banthia & Tulsiyan
Chartered Accountants
Firm Registration No. 007028C

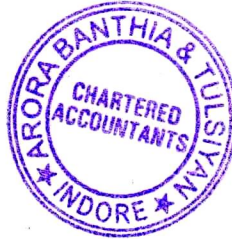
Manoj Kumar Jain

(CA. Manoj Jain)
Partner

M. No.: 400371

UDIN: 25400371BMJMN5396

Indore, 7th July, 2025



ARIHANT CAPITAL MARKETS LIMITED

(Member of BSE, NSE, NCDEX, MCX, DP-NSDL & CDSL)

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₹ in Lacs

Statement Of Unaudited Consolidated Financial Results For The Quarter Ended June 30, 2025					
S. No.	Particulars	Quarter Ended		Yearly	
		30.06.2025	31.03.2025	30.06.2024	31.03.2025
		Unaudited	Audited	Unaudited	Audited
I	Revenue From Operations				
	a) Interest Income	1,826.35	1,767.89	2,102.76	8,474.50
	b) Dividend Income	0.23	1.30	2.85	39.65
	c) Fees & Commission Income	2,561.29	2,494.48	4,121.89	13,925.39
	d) Net Gain on Fair Value Changes	688.95	370.33	1,053.44	2,292.16
	Total Revenue From Operations	5,076.82	4,634.00	7,280.94	24,731.70
II	Other Income	1.23	46.54	2.85	69.38
III	Total Income (I+II)	5,078.05	4,680.54	7,283.79	24,801.08
IV	Expenditure				
	a) Finance Cost	391.33	396.38	523.97	1,991.14
	b) Fees & Commission Expenses	1,477.07	1,243.78	2,391.20	7,596.26
	c) Impairment on Financial Instruments	0.27	(2.67)	6.65	3.59
	e) Employees Benefit Expenses	837.71	1,010.77	997.61	4,078.86
	f) Depreciation and Amortisation Expenses	83.34	83.62	67.72	303.54
	g) Administrative & Other Expenditure	731.28	797.88	895.07	3,748.27
	Total Expenditure	3,521.00	3,529.76	4,882.22	17,721.66
V	Profit / (Loss) before Share of Profit / (Loss) of Associates, Tax & Exceptional Item (III-IV)	1,557.05	1,150.78	2,401.57	7,079.42
VI	Share of Profit / (Loss) of Associates (Net of Tax)	69.56	(98.84)	108.63	319.33
VII	Profit / (Loss) before Tax & Exceptional Item (V+VI)	1,626.61	1,051.94	2,510.20	7,398.75
VIII	Exceptional Items	-	-	-	329.90
IX	Profit / (Loss) before Tax (VII+VIII)	1,626.61	1,051.94	2,510.20	7,728.65
X	Tax Expense				
	Current Tax	323.64	361.10	609.08	1,773.85
	Deferred Tax	32.72	(79.29)	20.36	84.52
	Total Tax Expense	356.36	281.81	629.44	1,858.37
XI	Net Profit / (Loss) for the Period (IX-X)	1,270.25	770.13	1,880.76	5,870.28
XII	Other Comprehensive Income				
	A) (i) Items that will not be reclassified to profit or loss	-	(22.03)	-	(22.03)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	5.55	-	5.55
	B) (i) Items that will be reclassified to profit or loss	(0.06)	(0.12)	(2.18)	3.58
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Other Comprehensive Income / (Loss) (Net of Tax)	(0.06)	(16.60)	(2.18)	(12.90)
XIII	Total comprehensive Income (XI+XII)	1,270.19	753.53	1,878.58	5,857.38
XIV	Paid up Equity Share Capital (Face Value of ₹ 1/- each)	1,041.13	1,041.13	1,041.13	1,041.13
XV	Earnings Per Share (₹)				
	Basic EPS (₹)	1.22	0.74	1.81	5.66
	Diluted EPS (₹)	1.16	0.70	1.81	5.38



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1. Consolidated Segment information for the Quarter ended June 30, 2025

₹ in Lacs

Particulars	Quarter Ended			Year ended
	30.06.2025	31.03.2025	30.06.2024	31.03.2025
	Unaudited	Audited	Unaudited	Audited
I. Segment Revenue				
a. Broking & Related Activities	4,989.22	4,580.56	7,211.12	24,458.10
b. Financing Activities	132.81	214.89	125.86	620.01
Total	5,122.03	4,795.45	7,336.98	25,078.11
Less: Inter Segment Revenue	45.22	114.91	53.19	277.03
Net Sales/Revenue from Operation	5,076.81	4,680.54	7,283.79	24,801.08
II. Segment Results				
Profit/(Loss) before finance costs, exceptional items and tax				
a. Broking & Related Activities	1,849.00	1,435.03	2,829.17	8,595.53
b. Financing Activities	99.38	112.12	96.37	475.03
Total	1,948.38	1,547.15	2,925.53	9,070.56
Less: Finance Cost	391.33	396.38	523.97	1,991.14
Profit/(Loss) before Exceptional items & Tax	1,557.05	1,150.77	2,401.56	7,079.42
Share of Profit/(Loss) of Associates (Net of Tax)	69.56	(98.84)	108.63	319.33
Exceptional Items	-	(0.00)	-	329.90
Profit/(Loss) before tax	1,626.61	1,051.93	2,510.19	7,728.65
Tax Expense				
Current Tax	323.64	361.10	609.08	1,773.85
Deferred Tax	32.72	(79.29)	20.36	84.52
Profit/(Loss) for the Year	1,270.25	770.12	1,880.75	5,870.28

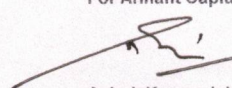
Notes:

- The above Unaudited Consolidated Financial Results of the Company for the Quarter ended on June 30, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors in the Meeting held on July 07, 2025. The Statutory Auditors have conducted audit of these results in terms of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.
- The Consolidated Financial Results for the quarter ended June 30, 2025 include the following entities of the group:
 - The Consolidated results of the Company include unaudited results of the subsidiaries - Arihant Futures and Commodities Limited (100%), Arihant Financial Services Limited (100%), Arihant Capital (IFSC) Limited (100%)
 - The Management certified the financial results of associate, Electrum Capital Private Limited (27.23%), in India. The financial result of Electrum Capital Private Limited does not constitute a material component of the consolidated financial results and these have been consolidated as associate, under equity method of accounting as per Indian Accounting standard.
- The figures for the quarter ended March 31, 2025 represents the balance between audited financial in respect of the full financial year and those published till the third quarter of the respective financial years.
- The Company has sold entire shareholding of its wholly owned subsidiary Arihant Insurance Broking Services Limited (AIBSL) on October 24, 2024 for a total consideration of ₹ 438.07 Lacs. The Company has recognized gain of ₹ 329.90 lacs in exceptional item in the Consolidated Financial Statements.
- During the quarter ended September 30, 2024, the company has issued 50,00,000 (Fifty Lakh) Convertible Warrants on a preferential basis at an issue price of ₹ 68.50 per warrant to entities belonging to promoter group approved by Board of Directors in their meeting held on May 25, 2024 and approved by members at their Extra Ordinary General Meeting held on June 21, 2024, and consequent to the in-principal approval granted by BSE Limited and National Stock Exchange of India Limited vide their respective letters dated August 05, 2024 and August 02, 2024 respectively. Each Convertible Warrant entitles the holder to convert one (1) warrant into one (1) equity share of the company.
- The Company has incorporated a wholly owned subsidiary named "Arihant Elite Financial Solutions Limited" on March 22, 2025. As of the date of this financial statement, the allotment of shares in the subsidiary is pending, and the necessary steps for operationalization are in progress. Accordingly, the said subsidiary has not been considered for consolidation for the period under review.
- Previous period / year figures have been regrouped / reclassified, wherever found necessary, to conform to current period / year classification.

For Arihant Capital Markets Limited

Place: Indore

Date : July 07, 2025


 Ashok Kumar Jain
 Chairman & Managing Director




Limited Review Report

To
The Board of Directors
Arihant Capital Markets Limited

"We have reviewed the accompanying statement of Consolidated unaudited financial results of **ARIHANT CAPITAL MARKETS LIMITED** (the "Holding Company") which includes its subsidiaries (the Holding Company and its subsidiaries together referred to as "the group"), and its share of the net profit after tax and total comprehensive income of its associate for the quarter ended 30th June, 2025 (hereinafter referred to as "the Statement") attached herewith, being submitted by the Company pursuant the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement is the responsibility of Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, read with the circular. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

The Consolidated unaudited financial results in this statement includes quarterly financial results of Arihant Capital Markets Limited and its subsidiaries Arihant Futures and Commodities Limited, Arihant Financial Services Limited, and Arihant Capital (IFSC) Limited.

The Statement also includes the Group's share of total net profit after tax of Rs. 69.56 Lakhs and total comprehensive income of Rs. 69.56 Lakhs for the quarter ended 30th June, 2025, as considered in the Statement, in respect of its associate Electrum Capital Private Limited (Formerly known as Electrum Investment Managers Private



Limited), whose interim financial information have not been reviewed by us. This interim financial results and other financial information has been approved and furnished to us by the management and our conclusion on the Statement, in so far as it relates to the affairs of the associate, is based solely on such unaudited financial results. According to the information and explanations given to us by the management, this interim financial information is not material to the Group. Our conclusion on the Statement is not modified in respect of this matter.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 and other recognized Accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Arora Banthia & Tulsiyan
Chartered Accountants
Firm Registration No. 007028C

Manoj Kumar Jain
(CA. Manoj Jain)

Partner

M. No.: 400371

UDIN: 25400371BMJMNO4517

Indore, 7th July, 2025



Details pursuant to SEBI Circular dated July 13, 2023 of SEBI (Listing Obligations and Disclosures) Requirements, 2015 - Issue of Securities Equity Shares on Private Placement / Preferential Basis

S. No.	Particulars of Disclosure Requirements	Details
1.	Type of securities proposed to be issued	Equity Shares or other instruments or any securities
2.	Type of Issuance	Fund Raising by way of equity shares or other instruments or securities through any permissible modes including QIP and/ or combination thereof
3.	Total Number of securities to be issued or the total amount for which the securities will be issued (approximately)	Will inform in due course
Additional details required in case of Preferential Allotment		
4.	Name of Investors	Will inform in due course
5.	Post allotment of Securities – Outcome of the subscription	N.A.
6.	Issue Price/ allotted price (in case of convertibles)	N.A.

**ARIHANT CAPITAL MARKETS LIMITED
(CIN: L66120MP1992PLC007182)**

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