

Date: November 06, 2025

To, The Department of Corporate Services, Bombay Stock Exchange Limited, PJ Towers, Dalal Street, Mumbai-400001 Scrip Code: 511605	To, Listing Department, National Stock Exchange of India Limited, Exchange Plaza 5th Floor, Plot No. C/1, G-Block, Bandra Kurla Complex, Bandra (E), Mumbai-400051 Symbol: ARIHANTCAP
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Sub: Statement of deviation or variation in the use of proceeds of the equity shares raised through Preferential Issue for the quarter ended September 30, 2025.

Ref: Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended read with SEBI circular no. SEBI/HO/CFD-PoD2/CIR/P/2024/185 dated December 31, 2024, we hereby confirm that during the quarter ended on September 30, 2025, please find enclosed herewith the Statement of Deviation(s) or Variation(s) in respect of utilization of funds through Preferential Issue of Equity Shares for the quarter ended on September 30, 2025.

Kindly take on record and oblige.

Thanking You

For Arihant Capital Markets Limited

Mahesh Pancholi
(Company Secretary)
M. No. F-7143

ARIHANT CAPITAL MARKETS LIMITED
(CIN: L66120MP1992PLC007182)

Regd. Off. : 601, Atlantis Tower, Plot No. 13-A, Scheme No. 78, Indore M.P.- 452010

Tel.: +91-731-4217200 Fax: +91-731-3016199

Corp. Off.: #1011 Solitaire Corporate Park, Bldg. No. 10, 1st Floor, Andheri Ghatkopar Link Road,
Chakala, Andheri (E) Mumbai- 400093

Email: contactus@arihantcapital.com Website: www.arihantcapital.com

STATEMENT OF DEVIATION / VARIATION IN UTILISATION OF FUNDS RAISED

Name of listed entity	Arihant Capital Markets Limited
Mode of Fund Raising	Preferential Issue of Equity Shares
Date of Raising Funds	23.09.2025
Total No. of Shares Approved for Issue	1,05,00,000
Total No. of Shares Actually Allotted	5,00,000
Deviation in Quantity	1,00,00,000 Equity Shares (not allotted)
Reasons for Partial Allotment	Pursuant to the in-principal approval, the Company received confirmation of subscription from only one of the proposed allottees
Amount Raised (In Cr.)	₹ 4,35,00,000/-
Report filed for Quarter ended	30 th September, 2025
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	N.A.
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	No comments
Comments of the auditors, if any	No comments

Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation/ Variation for the quarter according to applicable object (in ₹ crore and in %)	Remarks, if any
Business Growth, Expansion, Technology & Infrastructure Upgrade and Strategic Initiatives & Diversification	Not Applicable	45.67 (50%)	2.18 (50%)	100% of the funds i.e. ₹4,35,00,000 were utilized towards the objects stated	₹ 43.49Cr. (95.23%) Deviation	Pursuant to the in-principle approval, the Company received confirmation of subscription from only one of the proposed allottees, to whom 5,00,000 equity shares amounting to ₹4,35,00,000 were allotted.
Working Capital & Capital Expenditure	Not Applicable	27.41 (30%)	1.30 (30%)		₹ 26.11Cr. (95.23%) Deviation	
General Corporate Purposes	Not Applicable	18.27 (20%)	0.87 (20%)		₹ 17.4Cr. (95.23%) Deviation	

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