ArihantCapital
Generating Wealth

Date: 5th January, 2022

To,
Listing Department,
National Stock Exchange of India Limited.,
Exchange Plaza 5th Floor,
Plot No. C/1, G- Block, Bandra Kurla
Complex, Bandra (E), Mumbai - 400051
NSE Symbol- ARIHANTCAP

Kind. Attn. :Mr. Binoy Yohannan (Chief Manager Surveillance)

Sub: Clarification on price movements
Ref. No.: NSE/CM/Surveillance/11501

With reference to your Email dated 4th January, 2022 having Ref. No.: NSE/CM/Surveillance/11501 with regard to significant movement in the price of our Securities, for which the National Stock Exchange of India Limited has asked for clarification.

We would like to inform your good Office that the Company has obtained Benpos from the Registrar of Share Transfer Agent of the Company for a period 24th December, 2021 to 31st December, 2021. We observed from the Benpos that none of the Designated Persons of the Company has transacted in the Securities of the Company during the above mentioned period. Further, significant movement in the price might happen due to acquiring many shares by the Broking Firms.

We would like to further inform your good Office that pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have made disclosures of all the information / announcement within the timeline and currently there is no event or information / announcement including impending announcement, need to be reported by the Company which, in our opinion, may have a bearing on the price volume behaviour in the scrip of the Company.

We shall share with you the Benpos received from the Registrar and Share Transfer Agent of the Company for your reference if it is required.

ARIHANT CAPITAL MARKETS LIMITED

We request you to take our clarification / submission made hereinabove in the subject matter on your records and oblige.

Thanking you

Yours faithfully,

For **Arihant Capital Markets Limited**

Mahesh Pancholi
(Company Secretary)
M. No. F-7143