



ARIHANT[®]
ACADEMY

Arihant Academy Ltd.

CIN No. U80903MH2007PLC175500

Date – 14th December, 2023

To,
The Manager,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051.

NSE Symbol: ARIHANTACA

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), this is to inform that Arihant Academy Limited has appointed Mr. Dinesh Ramnaresh Singh as "Business head of Central Zone Mumbai" for develop the business and open new coaching classes in Central Zone areas of Mumbai.

Also, the Company has signed a "Memorandum Of Understanding (MOU) with "Mr. Dinesh Ramnaresh Singh, having address at 3/801, Balaji Gardens CHS, New Ayre Road, Ayre Village, Dombivali (East), Thane - 421201, Maharashtra for business development in (a) Central Zone (CST to Karzat/Kasara), (b) Harbour Line (Navi Mumbai), and (c) Raigad and Pune District areas.

Further the details required under regulation 30 of Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as **Annexure**.

The intimation will also be updated on the Company's website at: www.arihantacademy.com

This is for your information and record.

Yours Faithfully

Thanks & Regards

FOR ARIHANT ACADEMY LIMITED

ANIL
SURESH
KAPASI
Digitally signed
by ANIL SURESH
KAPASI
Date: 2023.12.14
17:54:24 +05'30'

ANIL SURESH KAPASI
MANAGING DIRECTOR
DIN: 03524165

Encl.: As above

Registered Office

Ground Floor, Triveni Sadan, Opp. Ambaji Temple, 3rd Carter Road, Borivali (E), Mumbai - 66. ☎ 9819 888 999

www.arihantacademy.com



Annexure

Disclosure required pursuant to Regulation 30 of the Listing Regulations read with Para A of Schedule III to the Listing Regulations read with the SEBI Circular having reference no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, regarding signing of Memorandum of Understanding (MOU) is given herein under:

Sr. No.	Particulars	Details
1.	Name(s) of parties with whom the Memorandum of Understanding (MOU) is entered;	Mr. Dinesh Ramnaresh Singh an adult, Indian Inhabitant, having address at 3/801, Balaji Gardens CHS, New Ayre Road, Ayre Village, Dombivali (East), Thane 421201, Maharashtra.
2.	Purpose of entering into the Memorandum of Understanding (MOU)	Appointment of Mr. Dinesh Ramnaresh Singh as “Business head of Central Zone Mumbai” for establishment of new coaching classes in following areas: a. Central Zone (CST to Karzat/Kasara) b. Harbour Line (Navi Mumbai) c. Raigad and Pune District
3.	Shareholding, if any, in the entity with whom the Memorandum of Understanding (MOU) is executed;	Not Applicable
4.	Significant terms of the Memorandum of Understanding (MOU) (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.;	Mr. Dinesh Ramnaresh Singh shall be entitled to 15% on profit on the business which he has developed after calculating all income and expenditure and as per the accounting standard and considering the head of his expenses related to that branch being his remuneration for rendering such professional services and also considering the share of Head Office expenses based on income ratio relating to Central Zone as described in these presents.
5.	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship;	The parties are not related to promoter/promoter group/ group companies.
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”;	Not Applicable, since the transaction did not fall under related party transactions.
7.	In case of issuance of shares to the parties, details of issue price, class of shares issued;	Not Applicable.
8.	Any other disclosures related to such Memorandum of Understanding (MOU), viz., details of nominee on the board of directors of the listed entity,	Not Applicable.

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	potential conflict of interest arising out of such Memorandum Of Understanding (MOU), etc.;	
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**ANIL
SURESH
KAPASI**

Digitally signed by
ANIL SURESH KAPASI
Date: 2023.12.14
17:54:57 +05'30'

**ANIL SURESH KAPASI
MANAGING DIRECTOR
DIN: 03524165**

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