

Date – 11th October, 2023

To,
The Manager,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051.

NSE Symbol: ARIHANTACA

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and in continuation of our earlier announcement dated 23rd February, 2023, this is to inform that **Arihant Academy Limited has signed an Business Conducting Agreement with GM'S PROGRESSIVE EDUCATION LLP ("the Owner")**, a Limited Liability Partnership registered under the provisions of the Limited Liability Partnership Act 2008 for use of the goodwill of the owner (since the designated Partners of the Owner have carried out Professional Activities to provide the Coaching for the last more than 20 years), to avail the benefits of the students to carry out future educational activities under the name and style and brand of "ARIHANT ACADEMY".

The details required under regulation 30 of Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as **Annexure**.

The intimation will also be updated on the Company's website at: www.arihantacademy.com

This is for your information and record.

Yours Faithfully

Thanks & Regards
FOR ARIHANT ACADEMY LIMITED

ANIL
SURESH
KAPASI

Digitally signed by
ANIL SURESH KAPASI
Date: 2023.10.11
18:59:13 +05'30'

ANIL SURESH KAPASI
MANAGING DIRECTOR
DIN: 03524165

Encl.: As above

Registered Office

Ground Floor, Triveni Sadan, Opp. Ambaji Temple, 3rd Carter Road, Borivali (E), Mumbai - 66. ☎ 9819 888 999

www.arihantacademy.com



Annexure

Disclosure required pursuant to Regulation 30 of the Listing Regulations read with Para A of Schedule III to the Listing Regulations read with the SEBI Circular having reference no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, regarding to signing of Agreement is given herein under:

Sr. No.	Particulars	Details
1.	Name(s) of parties with whom the agreement is entered;	GM'S PROGRESSIVE EDUCATION LLP, a Limited Liability Partnership firm registered under the provisions of the Limited Liability Partnership Act 2008
2.	Purpose of entering into the agreement	Business Conducting Agreement has been inserted for use of the goodwill of the owner (since the designated Partners of the Owner have carried out professional activities for giving coaching for the last more than 20 years), to avail the benefits of the students to carry out future educational activities under the name and style and brand of "ARIHANT ACADEMY".
3.	Shareholding, if any, in the entity with whom the agreement is executed;	Not Applicable
4.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.;	No any significant terms of the agreement.
5.	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship;	The parties are not related to promoter/promoter group/ group companies.
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	Not applicable, since the transaction did not fall under related party transactions.
7.	In case of issuance of shares to the parties, details of issue price, class of shares issued;	Not Applicable.
8.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.;	Not Applicable.

ANIL SURESH
KAPASI

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