



ARIHANT[®]
ACADEMY

Arihant Academy Ltd.
(Formerly known as Arihant Academy Private Limited)

September 07, 2023

To,
The Manager,
National Stock Exchange of India Limited
SME Platform – NSE Emerge
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex,
Bandra Mumbai - 400051.

NSE Symbol: ARIHANTACA

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Proceedings of the Sixteenth Annual General Meeting of the Company.

Please find attached, gist of proceedings of the Sixteenth Annual General Meeting of the Company held today, i.e., Thursday, September 07, 2023.

This is for your information and for the information of members of your exchange.

Kindly take the same on record.

Thanking You,

Yours Faithfully,

For Arihant Academy Limited

**ANIL
SURESH
KAPASI**

Digitally signed by
ANIL SURESH
KAPASI
Date: 2023.09.07
12:41:58 +05'30'

**Anil Suresh Kapasi
Managing Director
DIN – 03524165**

Registered Office

Ground Floor, Triveni Sadan, Opp. Ambaji Temple, 3rd Carter Road, Borivali (E), Mumbai - 66. ☎ 9819 888 999

investors@arihantacademy.com

www.arihantacademy.com

CIN: U80903MH2007PLC175500



GIST OF PROCEEDINGS OF THE SIXTEENTH ANNUAL GENERAL MEETING OF THE COMPANY

The 16th Annual General Meeting (the “AGM”) of the Members of Arihant Academy Limited (“the Company”) was held on Thursday, September 07, 2023, at 11:00 a.m. (IST) at Ground Floor, Triveni Sadan, opp. Ambe Mata Temple Carter Road No. 3, Borivali (East) Mumbai 400066. The Meeting concluded at 11:30 a.m.

Directors & KMP in attendance

Sr. No.	Name of the Director & KMP	Designation
1.	Anil Suresh Kapasi	Managing Director
2.	Umesh Anand Pangam	Chairman & Whole-Time Director
3.	Kirti Umesh Pangam	Non-Executive Director
4.	Harsh Anil Kapasi	Non-Executive Director
5.	Himanshu Rajanikant Mody	Non-Executive, Independent Director
6.	Chintan Sureshbhai Shah	Non-Executive, Independent Director
7.	Manish Khodidas Desai	Non-Executive, Independent Director
8.	Shirish Pandurang Kumbhar	Chief Financial Officer

Mr. Prashant Shah on behalf of Statutory Auditor, Mr. Dilip Swarnkar, Secretarial Auditor and Scrutinizer were also present in the meeting.

Members attending the Meeting:

5 Members attended the AGM.

Quorum:

The requisite quorum as required under Section 103 of the Companies Act, 2013 was present throughout the meeting.

Voting facility for the 16th AGM:

Voting via Ballot paper facility was made available to all the members present at the AGM and holding shares as on the cut-off date, August 31, 2023,

Proceedings of the Meeting:

Mr. Umesh Anand Pangam, being the Chairman of the Board, took the chair and conducted the proceedings of the Meeting after ascertaining that the requisite quorum was present.

Further he welcomed the Members and other attendees for the meeting. It was further informed that the Members were provided with the facility to exercise their right to vote via Ballot paper at the AGM. The

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Company had appointed Ms. Dilip Swarnkar & Associates, Practising Company Secretaries, as Scrutinizer to supervise the voting process and to provide voting results at the Annual General Meeting along with the Scrutinizers Report.

The Chairman introduced the Board of Directors to the shareholders.

Thereafter, the Chairman mentioned that the Notice of the 16th AGM along with the Annual Report for FY 2022-2023 had been sent through electronic mode to those members, who were holding shares of the Company as on cut-off date i.e. August 11, 2023 and whose e-mail IDs were registered with the Company/ Depositories. The Chairman informed that the Annual Report containing the financial statements, Boards' Report, Auditor's Report, and other reports along with notice of this meeting were already circulated to the members at their registered email address and taken as read.

Further, as there were no qualifications, observations or adverse comments on the financial statements and matters, which had any material bearing on the functioning of the Company, reports of the Statutory Auditor's for the financial year ended March 31, 2023, were taken as read.

The following items of business as set out in the Notice of the 16th AGM, were transacted:

Sr. No.	Agenda/ business Items	Type of Resolutions
Ordinary Business		
1.	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2023, together with the Reports of the Board of Directors and Auditors thereon.	Ordinary
2.	To appoint a Director in place of Mr. Harsh Anil Kapasi (DIN 09731053) who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and being eligible, seeks re-appointment.	Ordinary
3.	To appoint M/s. G. P. Kapadia & Company., Chartered Accountants, as Statutory Auditors of the Company to hold office for a period of 5 (Five) consecutive financial years, from the conclusion of the 16th Annual General Meeting of the Company until the conclusion of the 21st Annual General Meeting of the Company and to authorise the Board of Directors of the Company to fix their remuneration.	Ordinary

The Chairman announced that the voting results along with the Scrutiniser's Report shall be informed to the Stock Exchanges and also will be placed on the website of the Company within 2 working days from the conclusion of the meeting.

The Chairman thanked the Members for their participation, suggestions and comments and concluded the Meeting.

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