14th August, 2024

To,
The Manager,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051
NSE Symbol: ARIHANTACA

Reference: Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')

Sub: Outcome of Board Meeting under Regulation 30 of SEBI (LODR) Regulations, 2015

Dear Sir/Madam,

In continuation of our letter dated August 07, 2024, we wish to inform you that the Board of Directors of the Company, at its meeting held today, has *inter alia* considered and approved:

1. The Standalone unaudited Financial Statements for the quarter ended June 30, 2024, as recommended by the Audit Committee.

   Further, pursuant to Regulation 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:
   (i) Unaudited Standalone Financial Results for the quarter ended June 30, 2024.
   (ii) Limited Review Report for the aforesaid Standalone Unaudited Financial Results.

2. Director's Report of the Company for the financial year ended on 31st March, 2024;

3. Notice of 17th Annual General Meeting of the Company scheduled on Thursday, 12th September, 2024 at 11:00 AM at the Registered office of Company situated at Ground Floor, Triveni Sadan, Opp. Ambe Mata Temple Carter Road No. 3, Borivali (East), Mumbai, Maharashtra, India, 400066;

4. Appointment of M/s Dilip Swarnkar & Associates, Practicing Company Secretaries, as Scrutinizer for conducting the voting process by Ballot Paper at the AGM;

5. Fixation of the "Cut-off Date" for the purpose of determining the members eligible to vote on the resolutions set out in the Notice of the AGM or to attend the AGM.

The Board Meeting commenced at 07:00 PM and concluded at 07:30 PM

The above is for your information and record.

Thanking You,

Yours faithfully,
For ARIHANT ACADEMY LIMITED

ANIL SURESH KAPASI
Digitally signed by ANIL SURESH KAPASI
Date: 2024.08.14 19:55:15 +05'30'

ANIL SURESH KAPASI
MANAGING DIRECTOR
DIN - 03524165

G. P. KAPADIA & CO.
CHARTERED ACCOUNTANTS

Tel. : 2265 4239, 2265 4313
E-mail : gpkco@yahoo.com

Hamam House,
Ambalal Doshi Marg,
Mumbai - 400 001.

Limited Review Report on Unaudited financial results and year to date results of Arihant Academy Limited under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

To,
Board of Directors,
Arihant Academy Limited.

We have reviewed the accompanying statement of unaudited financial results of **Arihant Academy Limited** for the quarter ended 30th June 2024. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

The company is listed on the SME platform of NSE and is required to publish half-yearly results, however the company has opted to adopt voluntary quarterly reporting from Quarter 1 FY 2024-25. The results for the previous quarter ending on 31st March 2024 and the quarter ending 30th June 2023 are not available.

FOR G.P. KAPADIA & CO.
(Chartered Accountants)
Firm Registration No - 104768W

G. P. KAPADIA & CO. MUMBAI Chartered Accountants

Atul B Desai
(Partner)
Membership No - 030850
Place: Mumbai
Date: 14/08/2024
UDIN: 24030850BKAVZW3655

ARIHANT ACADEMY LIMITED

CIN - L80903MH2007PLC175500

Ground Floor, Triveni Sadan, Opp. Ambe Mata Temple Carter Road No. 3, Borivali (East), Mumbai, Maharashtra, India, 400066

Statement of Unaudited Financial Results for the quarter ended on 30th June, 2024

(Rs. In Lakhs)

Particulars	Quarter Ended 30th June 2024 (Reviewed))	Year Ended 31st March 2024 (Audited)
A) REVENUE		
a) Revenue from operations	1,083.43	3,032.35
b) Other Income	35.34	123.11
Total Income	**1,118.77**	**3,155.46**
B) EXPENSES		
a) Cost of Material Consumed	-	-
b) Purchase of Stock-in-Trade	-	-
c) Changes in Inventories of Finished goods, Work-in-progress and Stock-in-Trade	-	-
d) Employee Benefit Expenses	169.77	642.92
e) Financial costs	0.44	0.82
f) Depreciation and amortization expense	40.51	135.84
g) Other expense	801.96	2,196.67
Total Expense	**1,012.68**	**2,976.25**
C) Profit before exceptional and extraordinary items and tax	106.09	179.21
D) Exceptional items	-	-
E) Profit before extraordinary items and tax	-	-
F) Extraordinary Items	-	-
G) Profit before tax	**106.09**	**179.21**
H) Tax Expense:		
a) Current tax	29.41	56.70
b) Deferred tax expense / (income)	(2.74)	(32.29)
c) MAT credit	-	-
I) PROFIT AFTER TAX	**79.42**	**154.80**
J) Paid-up Equity Share Capital (Face Value Rs. 10/- Per Share)	605.52	605.52
K) Earning per equity share(Not Annualised):		
a) Basic	1.31	2.56
b) Dilluted	1.31	2.56
L) Ratio		
a) Debt Equity Ratio	-	-
b) Debt Service Coverage Ratio	-	-
c) Interest Service Coverage Ratio	-	-

ARIHANT ACADEMY LIMITED MUMBAI

For and on behalf of board of directors

UMESH PANGAM	**ANIL KAPASI**
Whole Time Director	**Managing Director**
DIN: 03524171	**DIN: 03524165**
Dated : 14/08/2024	**Dated : 14/08/2024**
Place : Mumbai	**Place : Mumbai**

1. The above Financial Results were reviewed by Audit Committee and approved by the Board of Directors at the Meeting held on 14/08/2024.

2. The above financial statements have been prepared in accordance with applicable Accounting Standards issued by the ICAI.

3. The Compliance related to IND-AS is not applicable to our Company as it is listed on SME Platform of NSE.

4. The company operates only in one business segment which is coaching services. Further, the company operates and controls its business activities within India. Hence disclosure of segment wise information is not applicable under Accounting Standard- 17 "Segment Reporting"(AS-17).

5. The Figures for the previous period have been regrouped and rearranged whereever considered necessary.

6. The company is listed on the SME platform of NSE and is required to publish half-yearly results. However, the company has voluntarily adopted quarterly reporting from Quarter 1 of FY 2024-25. However, the results for the previous quarter ending on 31st March 2024 and the quarter ending on 30th June 2023 are not available. Hence, not reported by the company.