Date: 29th May, 2025

To,
The Manager,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051

NSE Symbol: ARIHANTACA

Reference: Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')

Sub: Outcome of Board Meeting under Regulation 30 of SEBI (LODR) Regulations, 2015

Dear Sir/Madam,

In continuation of our Intimation letter dated 17th May, 2025 for the Board Meeting of Company, we wish to inform you that the Board of Directors of the Company, at its meeting held today, 29th May, 2025 has *inter alia:*

1. Approved the Standalone and Consolidated Audited Financial Statements for the Financial Year ended 31st March, 2025, as recommended by the Audit Committee.

   Further, pursuant to Regulation 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

   (i) Audited Standalone and Consolidated Financial Results for the financial year ended 31st March, 2025;

   (ii) Auditor's Report with unmodified opinion on the aforesaid Standalone and Consolidated Audited Financial Results;

   (iii) Further, pursuant to Reg 33(3)(d) of the Listing Obligations, declaration with respect to the Audit Report with unmodified opinion on the Audited Standalone and Consolidated Financial Results of the Company for the Financial Year ended 31st March, 2025.

2. Recommended Final Dividend @ 10 % (Rs. 1/- per equity share) for the financial year 2024-25 subject to approval of shareholders at the ensuing Annual General Meeting of Company;

3. Approved the appointment of M/s. Dilip Swarnkar & Associates, Practicing Company Secretaries, as Secretarial Auditor of the Company from Financial Year 2025-26 to 2029 - 30, subject to approval of shareholder in the ensuing General Meeting of Company;

4. Appointment of M/s. Bilimoria Mehta & Co., Chartered Accountants, (Firm Registration No. 101490W) to act as Internal Auditor for the Financial Year 2025-26;

The additional details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time read with SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/0155 November 11, 2024 are enclosed as **Annexure – I & II.**

The Board Meeting commenced at 07:30 PM and concluded at 08:00 PM

The above is for your information and record.

Thanking You,

Yours faithfully,

FOR ARIHANT ACADEMY LIMITED

ANIL SURESH KAPASI

Digitally signed by ANIL SURESH KAPASI
Date: 2025.05.29 20:49:12 +05'30'

ANIL SURESH KAPASI
MANAGING DIRECTOR
DIN – 03524165

Annexure-I

Details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 for the appointment of Internal Auditor of the Company:

Sr. No.	Particulars	Details
1.	Reason for change viz. Appointment ~~resignation, removal, death or otherwise;~~	Appointment of M/s. Bilimoria Mehta & Co., Chartered Accountants, (Firm Registration No. 101490W) as Internal Auditor of the Company for F.Y. 2025-26.
2.	Date of appointment (as applicable) & term of appointment	w.e.f. 29th May, 2025 Term of Appointment: Appointment as an Internal Auditor of Company for the F.Y. 2025-26 to conduct the Internal Audit and issue the report to the Company on time-to-time basis.
3.	Brief profile (in case of appointment);	M/s. Bilimoria Mehta & Co. established in 1977, is a reputed firm of Chartered Accountants offering a wide spectrum of professional services. With a robust team of over 200 professionals across Mumbai, Delhi, Kolkata, and Bangalore, the firm specialises in Audit & Assurance, Tax Consultancy and Management Consultancy. The Firm serves diverse sectors such as Banking, NBFC, IT, Manufacturing, Pharmaceuticals, Telecom, FMCG, EPC, and more. The Firm provides a robust suite of internal audit services designed to enhance operational efficiency, ensure compliance, and strengthen internal controls.
4.	Disclosure of relationships between directors (in case of appointment of a director).	Not applicable

For ARIHANT ACADEMY LIMITED

ANIL SURESH KAPASI
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Date: 2025.05.29 20:49:43 +05'30'

ANIL SURESH KAPASI
MANAGING DIRECTOR
DIN – 03524165

Annexure – II

Details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 for the appointment of Secretarial Auditor of the Company

Sr. No.	Particulars	Details
1.	Reason for change viz. Appointment ~~resignation, removal, death or otherwise;~~	Appointment of Dilip Swarnkar & Associates, Practicing Company Secretaries having Membership No. 47600 and CP No. 26253 as Secretarial Auditor of the Company from Financial Year 2025-26 to 2029-30 subject to approval of shareholder in the ensuing General Meeting of Company.
2.	Date of appointment (as applicable) & term of appointment	w.e.f. 29th May, 2025 Term of appointment – Appointment for 5 years i.e. from F.Y. 2025-26 to 2029-30 to conduct Secretarial Audit and issue report within the timeline as per SEBI Regulations after due-diligence of Company as per applicable laws to Company.
3.	Brief profile (in case of appointment);	M/s Dilip Swarnkar & Associates is sole proprietorship firm located in Kandivali West, Mumbai. He has more than 8 years of experience in the field of Corporate and secretarial Compliances.
4.	~~Disclosure of relationships between directors (in case of appointment of a director).~~	Not Applicable

For ARIHANT ACADEMY LIMITED

ANIL SURESH KAPASI

Digitally signed by ANIL SURESH KAPASI
Date: 2025.05.29 20:49:54 +05'30'

ANIL SURESH KAPASI
MANAGING DIRECTOR
DIN – 03524165

Independent Auditor's Report on Standalone Financial Results of Arihant Academy Limited for the Quarter and Year ended 31st March, 2025 pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

To,
Board of Directors,
Arihant Academy Limited.

Report on the Audit of Standalone Financial Results

Opinion

We have audited the accompanying statement of Standalone Financial Results of **Arihant Academy Limited** ("the company") for the Quarter and Year ended 31st March, 2025, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other financial information for the Quarter and Year ended 31st March, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone financial results.

Management's Responsibilities for the Standalone Financial Results

These Standalone Financial Results have been prepared on the basis of the Standalone Financial Statements.

G. P. KAPADIA & CO. MUMBAI CHARTERED ACCOUNTANTS

The company's management is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of this statement of Standalone Financial Results that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act and in compliance with Regulations 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Management is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial control system in place and operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.

G. P. KAPADIA & CO.
MUMBAI
CHARTERED ACCOUNTANTS

- Conclude on the appropriateness of the Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the company of which we are independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

- The Standalone Financial Results include the results for the Quarter and Half Year ended 31st March, 2025 being the balancing figure between the audited figures of the full financial year 2024-25 and published unaudited figures of Nine Months Ended 31st December, 2024, and Half Year Ended 30th September, 2024 respectively which were subject to limited review. Our opinion is not modified in respect of the above matters.

- The comparative results for the previous Quarter ending on 31st March, 2024 are not available. Our opinion is not modified in respect of the above matter.

FOR G. P. Kapadia & Co.
(Chartered Accountants)
Firm Registration No - 104768W

G. P. KAPADIA & CO. MUMBAI CHARTERED ACCOUNTANTS

Atul B Desai
(Partner)
Membership No - 030850
Place: Mumbai
Date: 29th May 2025
UDIN: 25030850BMGXVP5701

ARIHANT ACADEMY LIMITED

CIN L80903MH2007PLC175500

Statement of Standalone Financial Results for the Quarter and Year ended on 31st March, 2025

(Rs. In Lakhs)

Particulars	Quarter Ended		Half Year Ended			Year Ended	
	31st March 2025	31st December 2024	31st March 2025	30th September, 2024	31st March 2024	31st March 2025	31st March 2024
	(Audited)	(Reviewed)	(Audited)	(Reviewed)	(Audited)	(Audited)	(Audited)
A) REVENUE							
a) Revenue from operations	892.50	978.52	1,871.02	2,184.69	1,474.79	4,055.71	3,032.35
b) Other Income	105.64	39.67	145.31	56.79	75.59	202.10	123.11
Total Income	**998.14**	**1,018.19**	**2,016.33**	**2,241.48**	**1,550.38**	**4,257.81**	**3,155.46**
B) EXPENSES							
a) Cost of Material Consumed	-	-	-	-	-	-	-
b) Purchase of Stock-in-Trade	-	-	-	-	-	-	-
c) Changes in Inventories of Finished goods, WIP and Stock-in-Trade	-	-	-	-	-	-	-
d) Employee Benefit Expenses	214.11	189.26	403.37	342.85	309.41	746.22	642.92
e) Financial costs	1.31	0.12	1.43	1.17	0.79	2.60	0.82
f) Depreciation and amortization expense	57.87	48.35	106.22	80.94	79.47	187.16	135.84
g) Other expense	623.74	613.24	1,236.98	1,513.95	894.04	2,750.93	2,196.67
Total Expense	**897.03**	**850.97**	**1,748.00**	**1,938.91**	**1,283.71**	**3,686.91**	**2,976.25**
C) Profit before exceptional and extraordinary items and tax	101.11	167.22	268.33	302.57	266.67	570.90	179.21
D) Exceptional items	-	-	-	-	-	-	-
E) Profit before extraordinary items and tax	-	-	-	-	-	-	-
F) Extraordinary Items	-	-	-	-	-	-	-
G) Profit before tax	**101.11**	**167.22**	**268.33**	**302.57**	**266.67**	**570.90**	**179.21**
H) Tax Expense:							
a) Current tax	16.54	53.81	70.35	76.15	56.70	146.50	56.70
b) Short/(Excess) Provision of earlier year	(2.64)	-	(2.64)	-	-	(2.64)	-
c) Deferred tax	(8.17)	(3.79)	(11.96)	(5.51)	(34.71)	(17.47)	(32.29)
I) PROFIT AFTER TAX	**95.38**	**117.20**	**212.58**	**231.93**	**244.68**	**444.51**	**154.80**
J) Paid-up Equity Share Capital (Face Value Rs. 10/- Per Share)	605.52	605.52	605.52	605.52	605.52	605.52	605.52
K) Earning per equity share(Not Annualised)							
a) Basic	1.58	1.94	3.51	3.83	4.04	7.34	2.56
b) Dilluted	1.58	1.94	3.51	3.83	4.04	7.34	2.56
L) Ratio							
a) Debt Equity Ratio	-	-	-	-	-	-	-
b) Debt Service Coverage Ratio	-	-	-	-	-	-	-
c) Interest Service Coverage Ratio	-	-	-	-	-	-	-

ARIHANT ACADEMY LIMITED ★ MUMBAI

V. Pangam

1 The above Financial Results were reviewed by Audit Committee and approved by the Board of Directors at the Meeting held on 29/05/2025

2 The above financial statements have been prepared in accordance with applicable Accounting Standards issued by the ICAI

3 The Compliance related to IND-AS is not applicable to our company as the company is listed on SME Platform of NSE

4 The company operates only in one business segment which is coaching services. Further, the company operates and controls its business activities within India. Hence disclosure of segment wise information is not applicable under Accounting Standard - 17 "Segment Reporting"(AS-17)

5 The Figures for the previous periods have been regrouped and rearranged whereever considered necessary

6 The company is listed on the SME platform of NSE and is required to publish half-yearly results. However, the company has voluntarily adopted quarterly reporting from Quarter 1 of FY 2024-25. However, the results for the previous Quarter ending on 31st March, 2024 are not available

7 On 24th October, 2024, the company has acquired 25.50% stake in "Zen Education and Learning LLP", thereby making it an associate company of "Arihant Academy Limited".The share of profit from the associate company as on 31st March, 2025 amounting to Rs 6.02 Lakhs has been considered in "Other Income" in the Standalone Financial Results.

8 The figures for Quarter and Half Year Ended 31st March, 2025 are the balancing figures between audited figures of full financial year 2024-25 and published unaudited figures of nine months ended 31st December, 2024 and Half Year ended 30th September, 2024 respectively, which were subject to limited review.

9 The Board of Directors at their meeting held on 29th May 2025 has recommended final dividend of Rs 1.00/- per equity share for the financial year ended 31st March, 2025

10 On 27th February, 2025 (the appointed date) Arihant Academy Limited incorporated a Business Transfer Agreement with Carmel Tuitions and Carmel Classes to acquire its undertaking which is Education Services on a slump sale basis. The appointed date for the said agreement is 01st April, 2025. The company has paid advance amounting to Rs 50 lakhs (Indian Rupees Fifty Lakhs only) each to Carmel Tutions and Carmel Classes.

11. On 21st January, 2025 Arihant Academy Limited incorporated a Business Transfer Agreement with Team Carmel Academy LLP to acquire its undertaking which is Education Services on a slump sale basis. The appointed date for the said agreement is 01st January, 2025. The company valued the asset taken over including student contract/relationship, goodwill valued by the registered valuer amounts to Rs 289.07 lakhs.

12. There are no investor complaints received / pending as on 31st March, 2025

FOR AND ON BEHALF OF BOARD OF DIRECTORS

U. Pangam

ARIHANT ACADEMY LIMITED MUMBAI

UMESH ANAND PANGAM	**ANIL SURESH KAPASI**
Whole Time Director	**Managing Director**
DIN: 03524171	**DIN: 03524165**
Dated : 29/05/2025	**Dated : 29/05/2025**
Place : Mumbai	**Place : Mumbai**

ARIHANT ACADEMY LIMITED

CIN - L80903MH2007PLC175500

Standalone Cash Flow Statement for the year ended 31st March, 2025

(Rs. In Lakhs)

PARTICULARS		For the year ended 31st March, 2025	For the year ended 31st March, 2024
A	**Cash Flow from Operating Activities**		
	Net Profit / (Loss) Before tax	570.90	179.21
	Adjusted for :		
	Depreciation and Amortisation	187.16	135.84
	Bank Charges	2.60	0.82
	Interest Income	(139.32)	(121.59)
	Premium/(Discount) on Purchase of Bond	4.46	-
	Sub-Total	**625.80**	**194.28**
	(Increase) / Decrease in Trade receivables	(70.62)	34.76
	(Increase) / Decrease in Short-term loans and advances	(193.65)	212.25
	(Increase) / Decrease in Long-term loans and advances	66.77	(87.00)
	(Increase) / Decrease in Other current assets	(87.12)	(7.12)
	(Increase) / Decrease in Other non-current assets	(68.98)	-
	Increase / (Decrease) in Trade payables	(30.73)	50.55
	Increase / (Decrease) in Other current liabilities	483.50	564.65
	Increase / (Decrease) in Long-term provisions	4.54	4.42
	Increase / (Decrease) in Short-term provisions	4.87	(0.19)
	Sub-Total	**108.58**	**772.32**
	Income Tax Paid	(143.86)	(141.12)
Net Cash Flow from/(used in) Operating activities		**590.52**	**825.48**
B	**Cash Flow from Investing Activities**		
	Investment in Bonds	(335.00)	-
	Investment in Associate Enterprise	(439.52)	-
	Investment in Fixed Deposits	(204.16)	
	Premium/(Discount) on Purchase of Bond	(4.46)	
	Purchase of asset	(844.93)	(497.33)
	Interest Income	139.32	139.39
Net Cash Flow from/(used in) Investing activities		**(1,688.75)**	**(357.94)**
C	**Cash Flow from Financing Activities**		
	Interest expense	-	-
	Bank charges	(2.60)	(0.82)
	Dividend Paid	(60.55)	-
Net Cash Flow from/(used in) Financing activities		**(63.15)**	**(0.82)**
	Net increase/(decrease) in Cash or Cash Equivalents	**(1,161.38)**	**466.72**
	Cash and Cash Equivalents at the beginning of the year	1,988.63	1,521.91
	Cash and Cash Equivalents at the end of the year	827.25	1,988.63

Note: The cash flow statement has been prepared in accordance with the requirements of Accounting standard - 3 - Cash flow Statement.

FOR AND ON BEHALF OF BOARD OF DIRECTORS

ARIHANT ACADEMY LIMITED. MUMBAI

UMESH ANAND PANGAM	**ANIL SURESH KAPASI**
Whole Time Director	**Managing Director**
DIN: 03524171	**DIN: 03524165**
Dated : 29/05/2025	**Dated : 29/05/2025**
Place : Mumbai	**Place : Mumbai**

ARIHANT ACADEMY LIMITED

CIN - L80903MH2007PLC175500

Statement of Standalone Assets and Liabilities as at 31st March, 2025

(Rs. In Lakhs)

Particulars	As at 31st March, 2025	As at 31st March, 2024
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	605.52	605.52
(b) Reserves and Surplus	1,898.62	1,514.66
(c) Money received against share warrants	-	-
(2) Share application money pending allotment	-	-
(3) Non-Current Liabilities		
(a) Long-term borrowings	-	-
(b) Deferred tax liabilities (Net)	-	-
(c) Other Long Term Liabilities	-	-
(d) Long term provisions	46.20	41.66
(4) Current Liabilities		
(a) Short-term borrowings	-	-
(b) Trade payables		
(i) Total outstanding dues of micro enterprise and small enterprise	10.78	4.83
(ii) Total outstanding dues of creditors other than micro enterprise and small enterprise	20.75	57.43
(c) Other current liabilities	1,728.50	1,245.00
(d) Short-term provisions	29.72	24.85
Total	**4,340.09**	**3,493.94**
II. ASSETS		
(1) Non-current assets		
(a) Property, Plant and Equipment and Intangible Asset		
(i) Property, Plant and Equipment	668.25	460.42
(ii) Intangible assets	325.10	36.14
(iii) Capital work-in-progress	253.81	92.84
(iv) Intangible assets under development	-	-
(b) Non-current investments	643.68	-
(c) Deferred tax assets (net)	79.77	62.29
(d) Long term loans and advances	505.65	572.41
(e) Other non-current assets	68.98	-
(2) Current assets		
(a) Current investments	335.00	-
(b) Inventories	-	-
(c) Trade receivables	77.03	6.40
(d) Cash and cash equivalents	827.25	1,988.63
(e) Short-term loans and advances	256.69	63.04
(f) Other current assets	298.88	211.76
Total	**4,340.09**	**3,493.94**

FOR AND ON BEHALF OF BOARD OF DIRECTORS

U. Pangam

ARIHANT ACADEMY LIMITED MUMBAI

UMESH ANAND PANGAM
Whole Time Director
DIN: 03524171
Dated : 29/05/2025
Place : Mumbai

ANIL SURESH KAPASI
Managing Director
DIN: 03524165
Dated : 29/05/2025
Place : Mumbai

Independent Auditor's Report on Consolidated Financial Results of Arihant Academy Limited for the Quarter and Year ended 31st March, 2025 pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

To,
Board of Directors,
Arihant Academy Limited.

Report on the Audit of Consolidated Financial Results

Opinion

We have audited the accompanying statement of Consolidated Financial Results of **Arihant Academy Limited** (the "Holding Company") and its associate for the Quarter and Year ended 31st March, 2025, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these consolidated financial results:

i. includes the financial results of:
Associate Enterprise - Zen Education and Learning LLP

ii. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

iii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company and its associate for the Quarter and Year ended 31st March, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the consolidated financial results.

Management's Responsibilities for the Consolidated Financial Results

These Consolidated Financial Results have been prepared on the basis of the Consolidated Financial Statements.

G.P. KAPADIA & CO. MUMBAI CHARTERED ACCOUNTANTS

The company's management is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of this statement of Consolidated Financial Results that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act and in compliance with Regulations 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial results, the Management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Management is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial control system in place and operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.
- Conclude on the appropriateness of the Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to

G. P. KAPADIA & CO. MUMBAI CHARTERED ACCOUNTANTS continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the company of which we are independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

- We did not audit the financial statements of associate included in the consolidated financial results, whose financial results reflect profit of Rs 6.02 lakhs, as considered in the audited consolidated financial results. These financial statements have been audited by other auditors and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of this associate is based solely on the financial statements of the associate as referred aforesaid. Our opinion is not modified in respect of the above matter.
- The Consolidated Financial Results include the results for the Quarter Ended 31st March, 2025 being the balancing figure between the audited figures of the full financial year 2024-25 and published unaudited figures of Nine Months Ended 31st December, 2024, which were subject to limited review. Our opinion is not modified in respect of the above matter.
- The comparative results for the Quarter, Half Year and Year ended 31st March, 2024, and Half Year ended 30th September, 2024 are not available since the company has made investment in its associate on 24th October, 2024. Our opinion is not modified in respect of the above matter.

FOR G. P. Kapadia & Co.
(Chartered Accountants)
Firm Registration No - 104768W

G. P. KAPADIA & CO. MUMBAI CHARTERED ACCOUNTANTS

Atul B Desai
(Partner)
Membership No - 030850
Place: Mumbai
Date: 29th May 2025
UDIN: 25030850BMGXVQ8047

ARIHANT ACADEMY LIMITED

CIN - L80903MH2007PLC175500

Statement of Consolidated Financial Results for the Quarter and Year ended on 31st March, 2025

(Rs. In Lakhs)

Particulars	Quarter Ended		Half Year Ended	Year Ended
	31st March, 2025	31st December 2024	31st March, 2025	31st March, 2025
	(Audited)	(Reviewed)	(Audited)	(Audited)
A) REVENUE				
a) Revenue from operations	892.50	978.52	1,871.02	4,055.71
b) Other Income	102.92	36.37	139.29	196.08
Total Income	**995.42**	**1,014.89**	**2,010.31**	**4,251.79**
B) EXPENSES				
a) Cost of Material Consumed	-	-	-	-
b) Purchase of Stock-in-Trade	-	-	-	-
c) Changes in Inventories of Finished goods, WIP and Stock-in-Trade	-	-	-	-
d) Employee Benefit Expenses	214.11	189.26	403.37	746.22
e) Financial costs	1.31	0.12	1.43	2.60
f) Depreciation and amortization expense	57.87	48.35	106.22	187.16
g) Other expense	623.74	613.24	1,236.98	2,750.93
Total Expense	**897.03**	**850.97**	**1,748.00**	**3,686.91**
C) Profit before exceptional and extraordinary items and tax	98.39	163.92	262.31	564.88
D) Exceptional items	-	-	-	-
E) Profit before extraordinary items and tax	-	-	-	-
F) Extraordinary Items	-	-	-	-
G) Profit Before Tax	**98.39**	**163.92**	**262.31**	**564.88**
H) Tax Expense:				
a) Current tax	16.54	53.81	70.35	146.50
b) Short/(Excess) Provision of earlier year	(2.64)	-	(2.64)	(2.64)
c) Deferred tax	(8.17)	(3.79)	(11.96)	(17.47)
I) Profit After Tax	**92.66**	**113.90**	**206.56**	**438.49**
J) Add: Share of Profit/(Loss) of Associates	2.72	3.30	6.02	6.02
K) Net Profit/(Loss) for the Period	**95.38**	**117.20**	**212.58**	**444.51**
L) Paid-up Equity Share Capital (Face Value Rs. 10/- Per Share)	605.52	605.52	605.52	605.52
M) Earning per equity share(Not Annualised):				
a) Basic	1.58	1.94	3.51	7.34
b) Dilluted	1.58	1.94	3.51	7.34
N) Ratio				
a) Debt Equity Ratio	-	-	-	-
b) Debt Service Coverage Ratio	-	-	-	-
c) Interest Service Coverage Ratio	-	-	-	-

ARIHANT ACADEMY LIMITED MUMBAI

1. The above Financial Results were reviewed by Audit Committee and approved by the Board of Directors at the Meeting held on 29/05/2025

2. The above financial statements have been prepared in accordance with applicable Accounting Standards issued by the ICAI.

3. The Compliance related to IND-AS is not applicable to our company as the company is listed on SME Platform of NSE.

4. The company operates only in one business segment which is coaching services. Further, the company operates and controls its business activities within India. Hence disclosure of segment wise information is not applicable under Accounting Standard-17 "Segment Reporting"(AS-17).

5. The Figures for the previous periods have been regrouped and rearranged whereever considered necessary.

6. The company is listed on the SME platform of NSE and is required to publish half-yearly results. However, the company has voluntarily adopted quarterly reporting from Quarter 1 of FY 2024-25.

7. On 24th October, 2024, the company acquired 25.50% stake in "Zen Education and Learning LLP", thereby making it an associate company of "Arihant Academy Limited". As a result, consolidated financial results have been prepared and presented for the Quarter ended 31st December, 2024, Quarter, Half Year and Year Ended 31st March, 2025. However, the results for the previous Quarter, Half Year and Year Ended 31st March, 2024 and Half Year Ended 30th September, 2024 are not available. Hence, not reported by the company.

8. The figures for Quarter Ended 31st March, 2025 are the balancing figures between audited figures of FY 2024-25 and published unaudited figures of Nine Months Ended 31st December, 2024,which were subject to limited review.

9. The Board of Directors at their meeting held on 29th May 2025 has recommended final dividend of Rs 1.00/- per equity share for the financial year ended 31st March, 2025.

10. On 27th February, 2025 (the appointed date) Arihant Academy Limited incorporated a Business Transfer Agreement with Carmel Tuitions and Carmel Classes to acquire its undertaking which is Education Services on a slump sale basis. The appointed date for the said agreement is 01st April, 2025. The company has paid advance amounting to Rs 50 lakhs (Indian Rupees Fifty Lakhs only) each to Carmel Tutions and Carmel Classes.

11. On 21st January, 2025 Arihant Academy Limited incorporated a Business Transfer Agreement with Team Carmel Academy LLP to acquire its undertaking which is Education Services on a slump sale basis. The appointed date for the said agreement is 01st January, 2025. The company valued the asset taken over including student contract/relationship, goodwill valued by the registered valuer amounts to Rs. 289.07 lakhs.

12. The comparative figures in the Statement of Consolidated Assets and Liabilites and Consolidated Cash Flow Statement is not available since the company has invested in its associate (Zen Education and Learning LLP) on 24th October, 2024.

13. There are no investor complaints received/pending as on 31st March, 2025

FOR AND ON BEHALF OF BOARD OF DIRECTORS

ARIHANT ACADEMY LIMITED MUMBAI

UMESH ANAND PANGAM	**ANIL SURESH KAPASI**
Whole Time Director	**Managing Director**
DIN: 03524171	**DIN: 03524165**
Dated : 29/05/2025	**Dated : 29/05/2025**
Place : Mumbai	**Place : Mumbai**

ARIHANT ACADEMY LIMITED

CIN - L80903MH2007PLC175500

Consolidated Cash Flow Statement for the year ended 31st March, 2025

(Rs. In Lakhs)

PARTICULARS		For the year ended 31st March, 2025
A	**Cash Flow from Operating Activities**	
	Net Profit / (Loss) Before tax	570 90
	Adjusted for :	
	Depreciation and Amortisation	187 16
	Bank Charges	2 60
	Interest Income	(139 32)
	Premium/(Discount) on Purchase of Bond	4 46
	Sub-Total	**625.80**
	(Increase) / Decrease in Trade receivables	(70 62)
	(Increase) / Decrease in Short-term loans and advances	(193 65)
	(Increase) / Decrease in Long-term loans and advances	66 77
	(Increase) / Decrease in Other current assets	(87 12)
	(Increase) / Decrease in Other non-current assets	(68 98)
	Increase / (Decrease) in Trade payables	(30 73)
	Increase / (Decrease) in Other current liabilities	483 50
	Increase / (Decrease) in Long-term provisions	4 54
	Increase / (Decrease) in Short-term provisions	4 87
	Sub-Total	**108.58**
	Income Tax Paid	(143 86)
Net Cash Flow from/(used in) Operating activities		**590.52**
B	**Cash Flow from Investing Activities**	
	Investment in Bonds	(335 00)
	Investment in Associate Enterprise	(439 52)
	Investment in Fixed Deposits	(204 16)
	Premium/(Discount) on Purchase of Bond	(4 46)
	Purchase of asset	(844 93)
	Interest Income	139.32
Net Cash Flow from/(used in) Investing activities		**(1,688.75)**
C	**Cash Flow from Financing Activities**	
	Interest expense	-
	Bank charges	(2.60)
	Dividend Paid	(60.55)
Net Cash Flow from/(used in) Financing activities		**(63.15)**
	Net increase/(decrease) in Cash or Cash Equivalents	**(1,161.38)**
	Cash and Cash Equivalents at the beginning of the year	1,988 63
	Cash and Cash Equivalents at the end of the year	827 25

Note: 1 The cash flow statement has been prepared in accordance with the requirements of Accounting Standard - 3 - Cash flow Statement

2 Previous year cash flow statement is not available hence the consolidated cash flow statement is the same as standalone cash flow statement

FOR AND ON BEHALF OF BOARD OF DIRECTORS

ARIHANT ACADEMY LIMITED MUMBAI

U. Pangam

UMESH ANAND PANGAM
Whole Time Director
DIN: 03524171
Dated : 29/05/2025
Place : Mumbai

ANIL SURESH KAPASI
Managing Director
DIN: 03524165
Dated : 29/05/2025
Place : Mumbai

ARIHANT ACADEMY LIMITED

CIN - L80903MH2007PLC175500

Statement of Consolidated Assets and Liabilities as at 31st March, 2025

(Rs. In Lakhs)

Particulars	As at 31st March, 2025
I. EQUITY AND LIABILITIES	
(1) Shareholder's Funds	
(a) Share Capital	605 52
(b) Reserves and Surplus	1,898 62
(c) Money received against share warrants	-
(2) Share application money pending allotment	-
(3) Non-Current Liabilities	
(a) Long-term borrowings	-
(b) Deferred tax liabilities (Net)	-
(c) Other Long Term Liabilities	-
(d) Long term provisions	46 20
(4) Current Liabilities	
(a) Short-term borrowings	-
(b) Trade payables	
(i) Total outstanding dues of micro enterprise and small enterprise	10 78
(ii) Total outstanding dues of creditors other than micro enterprise and small enterprise	20 75
(c) Other current liabilities	1,728 50
(d) Short-term provisions	29 72
Total	**4,340.09**
II. ASSETS	
(1) Non-current assets	
(a) Property, Plant and Equipment and Intangible Asset	
(i) Property, Plant and Equipment	668 25
(ii) Intangible assets	325 10
(iii) Capital work-in-progress	253 81
(iv) Intangible assets under development	-
(b) Non-current investments	643 68
(c) Deferred tax assets (net)	79 77
(d) Long term loans and advances	505 65
(e) Other non-current assets	68 98
(2) Current assets	
(a) Current investments	335.00
(b) Inventories	-
(c) Trade receivables	77.03
(d) Cash and cash equivalents	827.25
(e) Short-term loans and advances	256.69
(f) Other current assets	298 88
Total	**4,340.09**

FOR AND ON BEHALF OF BOARD OF DIRECTORS

ARIHANT ACADEMY LIMITED MUMBAI

V. Pangam

UMESH ANAND PANGAM	**ANIL SURESH KAPASI**
Whole Time Director	**Managing Director**
DIN: 03524171	**DIN: 03524165**
Dated : 29/05/2025	**Dated : 29/05/2025**
Place : Mumbai	**Place : Mumbai**

Date: 29th May, 2025

To,
The Manager,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051

NSE Symbol: ARIHANTACA

Reference: Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')

Sub: Declaration with respect to Audit Reports with un-modified opinion to the Audited Standalone and Consolidated Financial Results for the Financial Year ended on 31st March, 2025:

Dear Sir/Madam,

Pursuant to Regulations 33(3)(d) of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, as amended, it is hereby declared and confirmed that the Statutory Auditors of the Company M/s. G.P. KAPADIA & CO. Chartered Accountants (FRN - 104768W) have issued Audit Reports with unmodified opinion in respect of Standalone and Consolidated Financial Results for the Financial Year ended on 31st March, 2025.

The above is for your information and record.

Thanking You,

FOR ARIHANT ACADEMY LIMITED

ANIL SURESH KAPASI
Digitally signed by ANIL SURESH KAPASI
Date: 2025.05.29 20:50:10 +05'30'

ANIL SURESH KAPASI
MANAGING DIRECTOR
DIN – 03524165