



**ARIHANT
ACADEMY**

Arihant Academy Ltd.

CIN No. L80903MH2007PLC175500

Date: 24th October, 2026

To,
The Manager,
National Stock Exchange of India Ltd
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051

NSE Symbol: ARIHANTACA

Reference: Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')

Sub: Outcome of Board Meeting under Regulation 30 of SEBI (LODR) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulations 30 and 33 read with Schedule III and other applicable provisions of the SEBI Listing Regulations, we hereby inform you that the Board of Directors of the Company at their meeting held on Saturday, October 24, 2026 at the Registered Office of the Company at Ground Floor, Triveni Sadan, Opp. Ambe Mata Temple, Carter Road No. 3, Borivali (East), Mumbai – 400066, have inter-alia considered and approved the following businesses:

1. Unaudited Standalone and Consolidated Financial Results of the Company for the Half Year ended on September 30, 2026, as per recommendation of the Audit Committee;

Accordingly, we are enclosing herewith the following:

- I. Unaudited Standalone and Consolidated Financial Results of the Company for the Half Year ended on September 30, 2026.
 - II. Limited Review Report, issued by the Statutory Auditors, **M/s. G.P. Kapadia & Co., Chartered Accountants** on the Unaudited Financial Results of the Company.
2. **Approval of investment by acquiring whole business on going concern basis for the inorganic growth of the Company in M/s ARIHANT TUTORIALS, Proprietorship Firm, owned by Mr. Kalpesh Dinesh Rathod** having its address at 11, Rushabh Apartment No. 2, Patel Nagar, Station Road, Bhayander (West), Thane – 401 101 and coaching institute at Bhayander (West), Thane, Mumbai which is engaged in the business of coaching and tutoring activities for students of VIII, IX, and X Standards under the CBSE and SSC curricula operating out of Bhayander (West), Thane w.e.f. 1st April, 2027 **for a lumpsum consideration of aggregating to ₹60,00,000 (Rupees Sixty Lakhs only).**
 3. **Approval of investment by acquiring whole business on going concern basis for the inorganic growth of the Company in the “RAJGURU ACADEMY” Proprietorship Firm owned by Mr. Himanshu Rajguru** having its address at Shop No. 21, Walchand Complex, Pathak Road, Bhayander (West), Thane – 401 101 and coaching institute at Bhayander (West), Thane, Mumbai

Registered Office

Ground Floor, Triveni Sadan, Opp. Ambe Mata Mandir, 3rd Carter Road, Borivali (E), Mumbai - 66.

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ACADEMY

Arihant Academy Ltd.

CIN No. L80903MH2007PLC175500

which is engaged in the business of providing Academic coaching and tutoring for Commerce stream, including professional courses w.e.f. 1st April, 2027 **for a lumpsum consideration of ₹21,00,000/- (Rupees Twenty-One Lakhs Only).**

The details in respect of the said above investments as required under Regulation 30 (6) of the Listing Regulations read with Schedule III Part A Para A (1) and further read with SEBI circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026, are enclosed as Annexure I attached herewith.

Please note that the Board meeting commenced at 01:30 PM the above matters were considered immediately and approved by the Board and meeting concluded at 02:00 PM.

The above is for your information and record.

Thanking You,

FOR ARIHANT ACADEMY LIMITED

ANIL
SURESH
KAPASI

Digitally signed
by ANIL SURESH
KAPASI
Date: 2026.10.24
15:33:24 +05'30'

ANIL SURESH KAPASI
MANAGING DIRECTOR
DIN: 03524165

Registered Office

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Annexure – I

The details in respect of the said above investments as required under Regulation 30 (6) of the Listing Regulations read with Schedule III Part A Para A (1) and further read with SEBI circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026:

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.;	Arihant Tutorials - M/s. Arihant Tutorials is a proprietorship business owned by Mr. Kalpesh Dinesh Rathod. It provides academic coaching/tutoring to Standards VIII, IX and X (CBSE and SSC) at Bhayander (West), Maharashtra, and has operated since 26th January 2021. The Company is desirous of acquiring whole business on going concern basis w.e.f. 01st April, 2027 by consideration amount of Rs. ₹48,00,000 as lump-sum consideration for the business undertaking including goodwill, plus ₹12,00,000 professional/advisory fees for transition services, aggregating to ₹60,00,000 (Rupees Sixty Lakhs only) Turnover and other financial particulars: Rs. 39.39 lakhs of F.Y. 2025-26 M/s Rajguru Academy: Target Entity: M/s. Rajguru Academy, a proprietorship business owned by Mr. Himanshu Rajguru. Location: Shop No. 21, Walchand Complex, Pathak Road, Bhayander (West), Thane – 401 101. The Company is desirous of acquiring whole business on going concern basis w.e.f. 01st April, 2027 by consideration amount of ₹21,00,000/- (Rupees Twenty-One Lakhs Only) total consideration (₹16,80,000/- lump-sum for business undertaking including goodwill + ₹4,20,000/- advisory/transition fees). Turnover and other financial particulars: Rs. 18.48 lakhs of F.Y. 2025-26.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired. If yes, the nature of interest and details thereof and	The Investment and acquisition of the whole business on going concern basis of proposed both entities i.e. M/s Arihant Tutorials and M/s Rajguru Academy are not a Related Party Transaction, as none of the promoter/ promoter group/ group companies have any interest in the entity being acquired.

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	whether the same is done at “arm’s length”;	
3.	Industry to which the entity being acquired belongs;	M/s Arihant Tutorials – Education and Coaching Services (Academic coaching/tutoring for Standards VIII, IX and X under CBSE and SSC curricula). M/s Rajguru Academy - Education and Coaching Services (Academic coaching/tutoring for Commerce stream, including professional courses).
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The Company explored and evaluated the opportunity of investment by acquisition of whole business on going concern basis of both the Proprietorship Firm namely which would help to strength the business performance and expand the business under the brand name of Arihant Academy Limited.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	No governmental or regulatory approvals is required by the Company for this investment or acquisition of both the entities subject to routine business registrations and contractual assignments.
6.	Indicative time period for completion of the acquisition;	The Acquisition of M/s. Arihant Tutorials and M/s Rajguru Academy will be effective from 1 st April, 2027.
7.	Consideration - whether cash consideration or share swap or any other form and details of the same;	M/s. Arihant Tutorials: 100% Cash Consideration. Total lump sum Consideration of ₹60,00,000/- (₹48,00,000/- for business undertaking and ₹12,00,000/- transition fees). M/s Rajguru Academy: 100% Cash Consideration. Total lump sum Consideration of ₹21,00,000/- (₹7,00,000/- on execution of BTA after Board approval and ₹14,00,000/- on Effective Date, 1st April 2027).
8.	Cost of acquisition and/or the price at which the shares are acquired;	M/s. Arihant Tutorials: Total Consideration: ₹60,00,000/- (₹48,00,000/- lump-sum business consideration + ₹12,00,000/- transition fees) Valuation Support: Independent Valuation Report dated 1 st October, 2026 issued by Billimoria Mehta & Co. Chartered Accountant determining fair value at ₹60,00,000/-

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		M/s Rajguru Academy: Total Consideration: ₹21,00,000/- (₹16,80,000/- lump-sum business consideration + ₹4,20,000/- transition fees). Valuation Support: Independent Valuation Report dated 1st October, 2026 issued by M/s. Billimoria Mehta & Co., CAs, determining fair value at ₹21,00,000/-																
9.	Percentage of shareholding / control acquired and/or number of shares acquired;	The Company will acquire whole business on going concern basis of by way of slump sale. The Company is not issuing any shares for the same.																
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence, and any other significant information (in brief).	M/s. Arihant Tutorials: Line of Business: Coaching for Student of VIII, IX, X (CBSE/SSC). Proprietor: Mr. Kalpesh Dinesh Rathod. Commencement Date: 26th January, 2021. Location: Bhayander (West), India. M/s Rajguru Academy: Line of Business: Commerce stream coaching & professional courses. Proprietor: Mr. Himanshu Rajguru. Commencement Date: 28th September, 2007. Location: Bhayander (West), India. The turnover of both the entities for the last 3 years is as follows: <table> <tr> <th>Sr. No.</th> <th>Financial Year</th> <th>Turnover of Arihant Tutorials (In Lakhs)</th> <th>Turnover of Rajguru Academy (In Lakhs)</th> </tr> <tr> <td>1.</td> <td>2025-26</td> <td>39.39</td> <td>18.48</td> </tr> <tr> <td>2.</td> <td>2024-25</td> <td>38.81</td> <td>18.78</td> </tr> <tr> <td>3.</td> <td>2023-24</td> <td>-</td> <td>-</td> </tr> </table>	Sr. No.	Financial Year	Turnover of Arihant Tutorials (In Lakhs)	Turnover of Rajguru Academy (In Lakhs)	1.	2025-26	39.39	18.48	2.	2024-25	38.81	18.78	3.	2023-24	-	-
Sr. No.	Financial Year	Turnover of Arihant Tutorials (In Lakhs)	Turnover of Rajguru Academy (In Lakhs)															
1.	2025-26	39.39	18.48															
2.	2024-25	38.81	18.78															
3.	2023-24	-	-															

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