

Date: 20th May, 2026

**To,
The Manager,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051**

NSE Symbol: ARIHANTACA

Subject: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015 – Signing of Supplementary Agreement with ZEN EDUCATION AND LEARNING (ZEAL)

Ref: Press Release for signing of Agreement for Acquisition of substantial management power and control in M/s. Zen Education and Learning (ZEAL) dated 24th October, 2024

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that Arihant Academy Limited has entered into a Supplementary Agreement dated May 20, 2026 with Zen Education and Learning (ZEAL) and the existing partners of ZEAL, in relation to modification of the terms of the Master Agreement dated October 24, 2024.

Under the Supplementary Agreement, the Company's profit sharing and voting rights in ZEAL have been increased from 25.5% to 51% with effect from April 1, 2026. The balance consideration payable by the Company shall now be paid in performance-linked annual tranches over FY 2026-27 to FY 2028-29, based on the revised valuation mechanism linked to the financial performance of ZEAL.

All other terms and conditions of the Master Agreement remain unchanged.

This is for your information and records.

Yours faithfully,

FOR ARIHANT ACADEMY LIMITED

**ANIL SURESH KAPASI
MANAGING DIRECTOR
DIN-03524165**