



**ARIHANT**  
**ACADEMY**

**Arihant Academy Ltd.**

CIN No. L80903MH2007PLC175500

**January 08, 2025**

To,  
The Manager,  
**National Stock Exchange of India Limited**  
SME Platform – NSE Emerge  
Exchange Plaza, 5th Floor, Plot No. C/1,  
G Block, Bandra-Kurla Complex,  
Bandra Mumbai - 400051.

**NSE Symbol: ARIHANTACA**

Subject: Non-Applicability of Regulation 27(2) as per Regulation 15 of Chapter IV of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended 31<sup>st</sup> December, 2024.

**Dear Sir/Ma'am,**

As per Regulation 15 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, the compliance with the corporate governance provisions as specified in Regulation 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) and (t) of sub-regulation (2) of Regulation 46 and para C, D and E of Schedule V shall not apply, in respect of –

1. The listed entity having paid up equity share capital not exceeding rupees ten crore and net worth not exceeding rupees twenty-five crore, as on the last day of previous financial year.
2. The listed entity which has listed its specified securities on the **NSE EMERGE**.

The Company, **ARIHANT ACADEMY LIMITED** has listed its specified securities on **NSE EMERGE**. As the Company falls under the ambit of the aforesaid exemption, a compliance with the Corporate Governance provision specified in the aforesaid Regulation shall not be applicable to the Company. Therefore, it is not required to submit Corporate Governance Report for the quarter ended 31<sup>st</sup> December, 2024.

The Company also undertakes that whenever this regulation becomes applicable to our Company at a later date, the Company will comply with the requirements of the above regulations within six months from the date on which the provision becomes applicable to the company.

You are requested to please take note of the same for your record.

Thanking You,

Yours Faithfully,

For **ARIHANT ACADEMY LIMITED**

**ANIL SURESH KAPASI**  
**MANAGING DIRECTOR**  
**DIN - 03524165**

**Registered Office**

Ground Floor, Triveni Sadan, Opp. Ambe Mata Mandir, 3rd Carter Road, Borivali (E), Mumbai - 66.

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