

Date: 11th August 2025

**To,
The Manager,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051**

NSE Symbol: ARIHANTACA

Reference: Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations').

Sub: Outcome of Board Meeting under Regulation 30 of SEBI (LODR) Regulations, 2015.

Dear Sir/Madam,

Pursuant to the Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at its meeting held today i.e., Monday, 11th August, 2025, has inter alia considered and approved:

1. The Standalone and Consolidated Unaudited Financial Statements for the quarter ended June 30, 2025, as per recommendation of the Audit Committee;

Further, pursuant to Regulation 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing the following:

- (i) Unaudited Standalone and Consolidated Financial Results for the quarter ended June 30, 2025.
 - (ii) Limited Review Report, issued by the Statutory Auditors, M/s. G.P. Kapadia & Co., Chartered Accountants on the Unaudited Standalone and Consolidated Financial Results of the Company.
2. Constitution of Corporate Social Responsibility (CSR) Committee and Approval of CSR Policy of the Company;
 3. Director's Report of the Company for the financial year ended on 31st March, 2025;
 4. Approved the Notice of 18th Annual General Meeting of the Company;
 5. Appointment of M/s. Dilip Swarnkar & Associates, Practicing Company Secretaries, as Scrutinizer for conducting the voting process of the AGM;
 6. Fixation of Record Date i.e. Thursday, 4th September, 2025 as the Record Date for determining the names of shareholders entitled to receive the dividend for the financial year 2024-25 for payment of Final Dividend of the Company;



ARIHANT[®]
ACADEMY

Arihant Academy Ltd.

CIN No. L80903MH2007PLC175500

7. Fixation of the “Cut-off Date” for the purpose of determining the members eligible to vote on the resolutions set out in the Notice of the AGM or to attend the AGM.

The Board Meeting commenced at 05:30 P.M. and concluded at 06:00 P.M.

The above is for your information and record.

Thanking You,
Yours faithfully,

FOR ARIHANT ACADEMY LIMITED

ANIL SURESH KAPASI
MANAGING DIRECTOR
DIN - 03524165

Registered Office

Ground Floor, Triveni Sadan, Opp. Ambe Mata Mandir, 3rd Carter Road, Borivali (E), Mumbai - 66.

🌐 www.arihantacademy.com | ☎ 9819 888 999 | ✉ info@arihantacademy.com

Limited Review Report on the Unaudited Consolidated Financial Results for the Quarter Ended 30th June, 2025 of Arihant Academy Limited under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

To,
Board of Directors,
Arihant Academy Limited.

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Arihant Academy Limited** (the "Holding Company") and its associate for the Quarter Ended 30th June 2025. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. This statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25, (AS 25) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The statement includes the results of the following entity:
Associate Entity- M/s Zen Education and Learning (Partnership Firm)
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



G. P. KAPADIA & CO.

Chartered Accountants

6. The company is listed on the SME platform of NSE and is required to publish half-yearly results, however the company has opted to adopt voluntary quarterly reporting from Quarter 1 FY 2024-25. The comparative results for the Quarter Ended 30th June, 2024 is not available since the company has made its investment in its associate on 24th October, 2024.

FOR G.P. KAPADIA & CO.

(Chartered Accountants)

Firm Registration No - 104768W

Prashant P. Shah

Prashant P. Shah

(Partner)

Membership No: 104702

Place: Mumbai

Date: 11/08/2025

UDIN: 25104702BMONBQ6570



ARIHANT ACADEMY LIMITED

CIN - L80903MH2007PLC175500

Statement of Unaudited Consolidated Financial Results for the Quarter ended 30th June, 2025

(Rs. In Lakhs)

Particulars	Quarter Ended		Year Ended
	30th June, 2025	31st March 2025	31st March 2025
	(Reviewed)	(Audited)	(Audited)
A) REVENUE			
a) Revenue from operations	1,724.99	892.50	4,055.71
b) Other Income	82.37	102.92	196.08
Total Income	1,807.36	995.42	4,251.79
B) EXPENSES			
a) Cost of Material Consumed	-	-	-
b) Purchase of Stock-in-Trade	-	-	-
c) Changes in Inventories of Finished goods, WIP and Stock-in-Trade	-	-	-
d) Employee Benefit Expenses	257.92	214.11	746.22
e) Financial costs	3.48	1.31	2.60
f) Depreciation and amortization expense	72.38	57.87	187.16
g) Other expense	1,230.42	623.74	2,750.93
Total Expense	1,564.20	897.03	3,686.91
C) Profit before exceptional and extraordinary items and tax	243.16	98.39	564.88
D) Exceptional items	-	-	-
E) Profit before extraordinary items and tax	-	-	-
F) Extraordinary Items	-	-	-
G) Profit before tax	243.16	98.39	564.88
H) Tax Expense:			
a) Current tax	61.20	16.54	146.50
b) Short/(Excess) Provision of earlier year	-	(2.64)	(2.64)
c) Deferred tax	(6.26)	(8.17)	(17.47)
I) PROFIT AFTER TAX	188.22	92.66	438.49
J) Add: Share of Profit/(Loss) of Associates	7.77	2.72	6.02
K) Net Profit/(Loss) for the Period	195.99	95.38	444.51
L) Paid-up Equity Share Capital (Face Value Rs. 10/- Per Share)	605.52	605.52	605.52
M) Earning per equity share(Not Annualised):			
a) Basic	3.24	1.58	7.34
b) Dilluted	3.24	1.58	7.34
N) Ratio			
a) Debt Equity Ratio	-	-	-
b) Debt Service Coverage Ratio	-	-	-
c) Interest Service Coverage Ratio	-	-	-



1. The above Financial Results were reviewed by Audit Committee and approved by the Board of Directors at the Meeting held on 11/08/2025 .

2. The above financial statements have been prepared in accordance with applicable Accounting Standards issued by the ICAI.

3. The Compliance related to IND-AS is not applicable to our company as the company is listed on SME Platform of NSE.

4. The company operates only in one business segment which is coaching services. Further, the company operates and controls its business activities within India. Hence disclosure of segment wise information is not applicable under Accounting Standard - 17 "Segment Reporting"(AS-17).

5. The Figures for the previous periods have been regrouped and rearranged wherever considered necessary.

6. The company is listed on the SME platform of NSE and is required to publish half-yearly results. However, the company has voluntarily adopted quarterly reporting from Quarter 1 of FY 2024-25.

7. On 24th October, 2024, the company has acquired 25.50% stake in "Zen Education and Learning (Partnership Firm)", thereby making it an associate company of "Arihant Academy Limited". As a result, consolidated financial results have been prepared and presented for the Quarter Ended 30th June, 2025, Quarter and Year Ended 31st March, 2025. However, the results for the previous Quarter Ended 30th June, 2024 are not available. Hence, not reported by the company

8. On 27th February, 2025 (the appointed date) Arihant Academy Limited incorporated a Business Transfer Agreement with Carmel Classes to acquire its undertaking which is Education Services on a slump sale basis. The appointed date for the said agreement is 01st April, 2025 and hence the previous period figures are not comparable. The company valued the asset taken over including student contract/relationship, goodwill valued by the registered valuer amounts to Rs 335.40 lakhs.

9. On 27th February, 2025 (the appointed date) Arihant Academy Limited incorporated a Business Transfer Agreement with Carmel Tutions to acquire its undertaking which is Education Services on a slump sale basis. The appointed date for the said agreement is 01st April, 2025 and hence the previous period figures are not comparable. The company valued the asset taken over including student contract/relationship, goodwill valued by the registered valuer amounts to Rs 346.96 lakhs.

10. There are no investor complaints received / pending as on 30th June, 2025.

FOR AND ON BEHALF OF BOARD OF DIRECTORS



U. Pangam

UMESH ANAND PANGAM
Whole Time Director
DIN: 03524171
Dated : 11/08/2025
Place : Mumbai

Jo



ANIL SURESH KAPASI
Managing Director
DIN: 03524165
Dated : 11/08/2025
Place : Mumbai

Limited Review Report on the Unaudited Standalone Financial Results for the Quarter Ended 30th June, 2025 of Arihant Academy Limited under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

To,
Board of Directors,
Arihant Academy Limited.

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Arihant Academy Limited** for the Quarter Ended 30th June 2025. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. This statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25, (AS 25) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



G. P. KAPADIA & CO.

Chartered Accountants

5. The company is listed on the SME platform of NSE and is required to publish half-yearly results, however the company has opted to adopt voluntary quarterly reporting from Quarter 1 FY 2024-25.

FOR G.P. KAPADIA & CO.

(Chartered Accountants)

Firm Registration No - 104768W



Prashant P. Shah

(Partner)

Membership No: 104702

Place: Mumbai

Date: 11/08/2025

UDIN: 25104702BMONBR5165



ARIHANT ACADEMY LIMITED

CIN - L80903MH2007PLC175500

Statement of Unaudited Standalone Financial Results for the Quarter Ended 30th June, 2025

Particulars	Quarter Ended			(Rs. In Lakhs)
			Year Ended	
	30th June, 2025	31st March 2025	30th June, 2024	31st March 2025
	(Reviewed)	(Audited)	(Reviewed)	(Audited)
A) REVENUE				
a) Revenue from operations	1,724.99	892.50	1,083.43	4,055.71
b) Other Income	90.14	105.64	35.34	202.10
Total Income	1,815.13	998.14	1,118.77	4,257.81
B) EXPENSES				
a) Cost of Material Consumed	-	-	-	-
b) Purchase of Stock-in-Trade	-	-	-	-
c) Changes in Inventories of Finished goods, WIP and Stock-in-Trade	-	-	-	-
d) Employee Benefit Expenses	257.92	214.11	169.77	746.22
e) Financial costs	3.48	1.31	0.44	2.60
f) Depreciation and amortization expense	72.38	57.87	40.51	187.16
g) Other expense	1,230.42	623.74	801.96	2,750.93
Total Expense	1,564.20	897.03	1,012.68	3,686.91
C) Profit before exceptional and extraordinary items and tax	250.93	101.11	106.09	570.90
D) Exceptional items	-	-	-	-
E) Profit before extraordinary items and tax	-	-	-	-
F) Extraordinary Items	-	-	-	-
G) Profit before tax	250.93	101.11	106.09	570.90
H) Tax Expense:				
a) Current tax	61.20	16.54	29.41	146.50
b) Short/(Excess) Provision of earlier year	-	(2.64)	-	(2.64)
c) Deferred tax	(6.26)	(8.17)	(2.74)	(17.47)
I) PROFIT AFTER TAX	195.99	95.38	79.42	444.51
J) Paid-up Equity Share Capital (Face Value Rs. 10/- Per Share)	605.52	605.52	605.52	605.52
K) Earning per equity share(Not Annualised):				
a) Basic	3.24	1.58	1.31	7.34
b) Dilluted	3.24	1.58	1.31	7.34
L) Ratio				
a) Debt Equity Ratio	-	-	-	-
b) Debt Service Coverage Ratio	-	-	-	-
c) Interest Service Coverage Ratio	-	-	-	-



1. The above Financial Results were reviewed by Audit Committee and approved by the Board of Directors at the Meeting held on 11/08/2025.
2. The above financial statements have been prepared in accordance with applicable Accounting Standards issued by the ICAI.
3. The Compliance related to IND-AS is not applicable to our company as the company is listed on SME Platform of NSE.
4. The company operates only in one business segment which is coaching services. Further, the company operates and controls its business activities within India. Hence disclosure of segment wise information is not applicable under Accounting Standard - 17 "Segment Reporting"(AS-17).
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6. The company is listed on the SME platform of NSE and is required to publish half-yearly results. However, the company has voluntarily adopted quarterly reporting from Quarter 1 of FY 2024-25.
7. On 24th October, 2024, the company has acquired 25.50% stake in "Zen Education and Learning (Partnership Firm)", thereby making it an associate company of "Arihant Academy Limited".The share of profit from the associate company as on 30th June, 2025 amounting to Rs 7.77 Lakhs has been considered in "Other Income" in the Standalone Financial Results.
8. On 27th February, 2025 (the appointed date) Arihant Academy Limited incorporated a Business Transfer Agreement with Carmel Classes to acquire its undertaking which is Education Services on a slump sale basis. The appointed date for the said agreement is 01st April, 2025 and hence the previous period figures are not comparable. The company valued the asset taken over including student contract/relationship, goodwill valued by the registered valuer amounts to Rs 335.40 lakhs.
9. On 27th February, 2025 (the appointed date) Arihant Academy Limited incorporated a Business Transfer Agreement with Carmel Tutions to acquire its undertaking which is Education Services on a slump sale basis. The appointed date for the said agreement is 01st April, 2025 and hence the previous period figures are not comparable. The company valued the asset taken over including student contract/relationship, goodwill valued by the registered valuer amounts to Rs 346.96 lakhs.
10. There are no investor complaints received / pending as on 30th June, 2025.

FOR AND ON BEHALF OF BOARD OF DIRECTORS



U. Pangam

UMESH ANAND PANGAM
Whole Time Director
DIN: 03524171
Dated : 11/08/2025
Place : Mumbai



AS
ANIL SURESH KAPASI
Managing Director
DIN: 03524165
Dated : 11/08/2025
Place : Mumbai