



Date: 11th November, 2025

**To,
The Manager,
National Stock Exchange of India Ltd
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051**

NSE Symbol: ARIHANTACA

Reference: Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')

Sub: Outcome of Board Meeting under Regulation 30 of SEBI (LODR) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulations 30 and 33 read with Schedule III and other applicable provisions of the SEBI Listing Regulations, we hereby inform you that the Board of Directors of the Company at their meeting held today i.e. Tuesday, November 11, 2025, has inter alia, approved Unaudited Standalone and Consolidated Financial Results of the Company for the Half year ended September 30, 2025, as per recommendation of the Audit Committee.

Accordingly, we are enclosing herewith the following:

1. Unaudited Standalone and Consolidated Financial Results of the Company for the Half year ended September 30, 2025.
2. Limited Review Report thereon, issued by the Statutory Auditors, **M/s. G.P. Kapadia & Co., Chartered Accountants** for the said Financial Results of the Company.

The Board Meeting commenced at 05:15 P.M. and concluded at 05:40 P.M.

The above is for your information and record.

Thanking You,

FOR ARIHANT ACADEMY LIMITED

**ANIL SURESH KAPASI
MANAGING DIRECTOR
DIN: 03524165**

ARIHANT ACADEMY LIMITED CIN - L80903MH2007PLC175500 Statement of Unaudited Consolidated Financial Results for the Quarter and Half Year Ended 30th September, 2025					
Particulars	Quarter Ended		Half Year Ended		(Rs. In Lakhs)
	30th September, 2025	30th June, 2025	30th September, 2025	31st March 2025	Year Ended 31st March 2025
	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)	(Audited)
A) REVENUE					
a) Revenue from operations	1,507.61	1,724.99	3,232.60	1,871.02	4,055.71
b) Other Income	106.62	82.37	188.99	139.29	196.08
Total Income	1,614.23	1,807.36	3,421.59	2,010.31	4,251.79
B) EXPENSES					
a) Cost of Material Consumed	-	-	-	-	-
b) Purchase of Stock-in-Trade	-	-	-	-	-
c) Changes in Inventories of Finished goods, WIP and Stock-in-Trade	-	-	-	-	-
d) Employee Benefit Expenses	246.14	257.92	504.06	403.37	746.22
e) Financial costs	0.62	3.48	4.10	1.43	2.60
f) Depreciation and amortization expense	78.32	72.38	150.70	106.22	187.16
g) Other expense	1,016.05	1,230.42	2,246.47	1,236.98	2,750.93
Total Expense	1,341.13	1,564.20	2,905.33	1,748.00	3,686.91
C) Profit before exceptional and extraordinary items and tax	273.10	243.16	516.26	262.31	564.88
D) Exceptional items	-	-	-	-	-
E) Profit before extraordinary items and tax	-	-	-	-	-
F) Extraordinary Items	-	-	-	-	-
G) Profit before tax	273.10	243.16	516.26	262.31	564.88
H) Tax Expense:					
a) Current tax	87.67	61.20	148.87	70.35	146.50
b) Short/(Excess) Provision of earlier year	-	-	-	(2.64)	(2.64)
c) Deferred tax	(15.36)	(6.26)	(21.62)	(11.96)	(17.47)
I) PROFIT AFTER TAX	200.79	188.22	389.01	206.56	438.49
J) Add: Share of Profit/(Loss) of Associates	3.99	7.77	11.76	6.02	6.02
K) Net Profit/(Loss) for the Period	204.78	195.99	400.77	212.58	444.51
L) Paid-up Equity Share Capital (Face Value Rs. 10/- Per Share)	605.52	605.52	605.52	605.52	605.52
M) Earning per equity share(Not Annualised):					
a) Basic	3.38	3.24	6.62	3.51	7.34
b) Dilluted	3.38	3.24	6.62	3.51	7.34
N) Ratio					
a) Debt Equity Ratio	-	-	-	-	-
b) Debt Service Coverage Ratio	-	-	-	-	-
c) Interest Service Coverage Ratio	-	-	-	-	-

- The above Financial Results were reviewed by Audit Committee and approved by the Board of Directors at the Meeting held on 11th November, 2025.
- The above financial statements have been prepared in accordance with applicable Accounting Standards issued by the ICAI.
- The Compliance related to IND-AS is not applicable to our company as the company is listed on SME Platform of NSE.
- The company operates only in one business segment which is coaching services. Further, the company operates and controls its business activities within India. Hence disclosure of segment wise information is not applicable under Accounting Standard - 17 "Segment Reporting"(AS-17).
- The Figures for the previous periods have been regrouped and rearranged wherever considered necessary.
- The company is listed on the SME platform of NSE and is required to publish half-yearly results. However, the company has adopted quarterly reporting from FY 2024-25 voluntarily.
- On 24th October, 2024, the company has acquired 25.50% stake in "Zen Education and Learning (Partnership Firm)", thereby making it an associate company of "Arihant Academy Limited". The comparative results for the previous half year ended 30th September, 2024 are not applicable and hence not reported by the company.
- There are no investor complaints received / pending as on 30th September, 2025.





FOR AND ON BEHALF OF BOARD OF DIRECTORS

U. Pangam

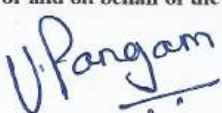


UMESH ANAND PANGAM
Whole Time Director
DIN: 03524171
Dated : 11th November, 2025
Place : Mumbai

AS

ANIL SURESH KAPASI
Managing Director
DIN: 03524165
Dated : 11th November, 2025
Place : Mumbai

ARIHANT ACADEMY LIMITED (formerly known as Arihant Academy Private Limited) CIN - L80903MH2007PLC175500		
Statement of Unaudited Consolidated Assets and Liabilities as at 30th September, 2025		
(Rs. In Lakhs)		
Particulars	Half Year Ended 30th September 2025 (Reviewed)	Year Ended 31st March 2025 (Audited)
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	605.52	605.52
(b) Reserves and Surplus	2,298.60	1,898.62
(c) Money received against share warrants	-	-
(2) Share application money pending allotment	-	-
(3) Non-Current Liabilities		
(a) Long-term borrowings	-	-
(b) Deferred tax liabilities (Net)	-	-
(c) Other Long Term Liabilities	-	-
(d) Long term provisions	52.01	46.20
(4) Current Liabilities		
(a) Short-term borrowings	-	-
(b) Trade payables		
(i) Total outstanding dues of micro enterprise and small enterprise	1.65	10.78
(ii) Total outstanding dues of creditors other than micro enterprise and small enterprise	19.88	20.75
(c) Other current liabilities	2,305.56	1,728.50
(d) Short-term provisions	69.89	29.72
Total	5,353.10	4,340.09
II. ASSETS		
(1) Non-current assets		
(a) Property, Plant and Equipment and Intangible Asset		
(i) Property, Plant and Equipment	908.72	668.25
(ii) Intangible assets	1,007.73	325.10
(iii) Capital work-in-progress	33.27	253.81
(iv) Intangible assets under development	-	-
(b) Non-current investments	655.67	643.68
(c) Deferred tax assets (net)	101.39	79.77
(d) Long term loans and advances	581.60	505.65
(e) Other non-current assets	4.36	68.98
(2) Current assets		
(a) Current investments	725.00	335.00
(b) Inventories	-	-
(c) Trade receivables	299.46	77.03
(d) Cash and cash equivalents	613.29	827.25
(e) Short-term loans and advances	86.64	256.69
(f) Other current assets	335.97	298.88
Total	5,353.10	4,340.09
For and on behalf of the Board of Directors <div style="display: flex; justify-content: space-between;"> <div style="text-align: center;">  UMESH ANAND PANGAM Whole Time Director DIN: 03524171 Dated : 11th November, 2025 Place : Mumbai </div> <div style="text-align: center;">  ANIL SURESH KAPASI Managing Director DIN: 03524165 Dated : 11th November, 2025 Place : Mumbai </div> </div>		



ARIHANT ACADEMY LIMITED (formerly known as Arihant Academy Private Limited) CIN - L80903MH2007PLC175500		
Statement of Unaudited Consolidated Cash Flow Statement for the Half Year Ended 30th September, 2025		
(Rs. In Lakhs)		
PARTICULARS	For the Half Year Ended 30th September, 2025	For the Half Year Ended 30th September, 2024
	(Reviewed)	(Reviewed)
A Cash Flow from Operating Activities		
Net Profit / (Loss) Before tax	516.26	302.57
Adjusted for :		
Depreciation and Amortisation	150.70	80.94
Bank Charges	0.63	1.17
Interest Income	(39.13)	(54.66)
Sundry Balance Write-off	(0.79)	-
Premium/(Discount) on Purchase of Bond	5.97	-
Sub-Total	633.64	330.02
(Increase) / Decrease in Trade receivables	(222.44)	(106.30)
(Increase) / Decrease in Short-term loans and advances	170.05	36.16
(Increase) / Decrease in Long-term loans and advances	(75.95)	(61.62)
(Increase) / Decrease in Other current assets	(37.09)	3.03
(Increase) / Decrease in Other non-current assets	64.61	-
Increase / (Decrease) in Trade payables	(10.00)	(19.17)
Increase / (Decrease) in Other current liabilities	577.06	468.16
Increase / (Decrease) in Long-term provisions	5.82	(5.62)
Increase / (Decrease) in Short-term provisions	40.17	58.15
Sub-Total	512.23	372.79
Income Tax Paid	(148.87)	(44.51)
Net Cash Flow from/(used in) Operating activities	997.00	658.30
B Cash Flow from Investing Activities		
Investment in Bonds	(390.00)	-
Investment in Associate Enterprise	-	-
Redemption/(Investment) in Fixed Deposits	(0.23)	-
Premium/(Discount) on Purchase of Bond	(5.97)	-
Purchase of Property, Plant and Equipment and Intangible Asset	(853.26)	(266.21)
Interest Income	39.13	54.66
Net Cash Flow from/(used in) Investing activities	(1,210.33)	(211.61)
C Cash Flow from Financing Activities		
Bank charges	(0.63)	(1.17)
Dividend Paid	-	(60.55)
Net Cash Flow from/(used in) Financing activities	(0.63)	(61.72)
Net increase/(decrease) in Cash or Cash Equivalents	(213.96)	384.97
Cash and Cash Equivalents at the beginning of the year	827.25	1,988.63
Cash and Cash Equivalents at the end of the year	613.29	2,373.60
Note 1) The cash flow statement has been prepared in accordance with the requirements of Accounting standard - 3 - Cash flow Statement. 2) Previous period consolidated cash flow statement is not applicable and hence the consolidated cash flow statement for the half year ended 30th September, 2024 is same as standalone cash flow statement.		
For and on behalf of the Board of Directors <div style="display: flex; justify-content: space-between;"> <div style="text-align: center;">  UMESH ANAND PANGAM Whole Time Director DIN: 03524171 Dated : 11th November, 2025 Place : Mumbai </div> <div style="text-align: center;">  ANIL SURESH KAPASI Managing Director DIN: 03524165 Dated : 11th November, 2025 Place : Mumbai </div> <div style="text-align: center;">  </div> </div>		

Limited Review Report on the Unaudited Consolidated Financial Results for the Quarter and Half Year Ended 30th September, 2025 of Arihant Academy Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

To,
Board of Directors,
Arihant Academy Limited.

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Arihant Academy Limited** (hereinafter referred to as “the Parent”) and its associate for the Quarter and Half Year Ended 30th September, 2025.
2. This statement, which is the responsibility of the Parent’s management and approved by the Parent’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25, (AS 25) “Interim Financial Reporting” prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and Other Accounting Principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, ‘Review of Interim Financial Information Performed by the Independent Auditor of the entity’ issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The statement includes the results of the following entity:
Associate Entity- M/s Zen Education and Learning (Partnership Firm)
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

G. P. KAPADIA & CO.

Chartered Accountants

6. The company is listed on the SME platform of NSE and is required to publish half-yearly results, however the company has opted to adopt quarterly reporting from FY 2024-25 voluntarily. Since the company has made its investment in its associate on 24th October, 2024, the comparative results for the Quarter and Half Year Ended 30th September, 2024 are not available.

FOR G.P. KAPADIA & CO.
(Chartered Accountants)
Firm Registration No - 104768W

PRASHANT
PRAFUL SHAH

Digitally signed by PRASHANT PRAFUL SHAH
DN: cn=PRASHANT PRAFUL SHAH, o=KAPADIA & CO.,
street=8303 304 UMANG CHS MATURADAS EXTENSION
ROAD, MUMBAI 400067, c=INDIA,
cn=Personal, email=prashant.praful@kpcapadiah.com,
serialNumber=52169672614F2217511886D61D14449B4B5709
468077544776460228996,
prashant.praful@kpcapadiah.com, c=INDIA,
cn=PRASHANT PRAFUL SHAH, email=prashant.praful@kpcapadiah.com,
Date: 2025.11.11 17:33:05 +05'30'

Prashant P. Shah

(Partner)

Membership No: 104702

Place: Mumbai

Date: 11th November, 2025

UDIN: 25104702BMONDJ7698

ARIHANT ACADEMY LIMITED

CIN - L80903MH2007PLC175500

Statement of Unaudited Standalone Financial Results for the Quarter and Half Year Ended 30th September, 2025

(Rs. In Lakhs)

Particulars	Quarter Ended		Half Year Ended			Year Ended
	30th September, 2025	30th June, 2025	30th September, 2025	31st March, 2025	30th September, 2024	31st March 2025
	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)	(Reviewed)	(Audited)
A) REVENUE						
a) Revenue from operations	1,507.61	1,724.99	3,232.60	1,871.02	2,184.69	4,055.71
b) Other Income	110.61	90.14	200.75	145.31	56.79	202.10
Total Income	1,618.22	1,815.13	3,433.35	2,016.33	2,241.48	4,257.81
B) EXPENSES						
a) Cost of Material Consumed	-	-	-	-	-	-
b) Purchase of Stock-in-Trade	-	-	-	-	-	-
c) Changes in Inventories of Finished goods, WIP and Stock-in-Trade	-	-	-	-	-	-
d) Employee Benefit Expenses	246.14	257.92	504.06	403.37	342.85	746.22
e) Financial costs	0.62	3.48	4.10	1.43	1.17	2.60
f) Depreciation and amortization expense	78.32	72.38	150.70	106.22	80.94	187.16
g) Other expense	1,016.05	1,230.42	2,246.47	1,236.98	1,513.95	2,750.93
Total Expense	1,341.13	1,564.20	2,905.33	1,748.00	1,938.91	3,686.91
C) Profit before exceptional and extraordinary items and tax	277.09	250.93	528.02	268.33	302.57	570.90
D) Exceptional items	-	-	-	-	-	-
E) Profit before extraordinary items and tax	-	-	-	-	-	-
F) Extraordinary Items	-	-	-	-	-	-
G) Profit before tax	277.09	250.93	528.02	268.33	302.57	570.90
H) Tax Expense:						
a) Current tax	87.67	61.20	148.87	70.35	76.15	146.50
b) Short/(Excess) Provision of earlier year	-	-	-	(2.64)	-	(2.64)
c) Deferred tax	(15.36)	(6.26)	(21.62)	(11.96)	(5.51)	(17.47)
I) PROFIT AFTER TAX	204.78	195.99	400.77	212.58	231.93	444.51
J) Paid-up Equity Share Capital (Face Value Rs. 10/- Per Share)	605.52	605.52	605.52	605.52	605.52	605.52
K) Earning per equity share(Not Annualised):						
a) Basic	3.38	3.24	6.62	3.51	3.83	7.34
b) Diluted	3.38	3.24	6.62	3.51	3.83	7.34
L) Ratio						
a) Debt Equity Ratio	-	-	-	-	-	-
b) Debt Service Coverage Ratio	-	-	-	-	-	-
c) Interest Service Coverage Ratio	-	-	-	-	-	-

- The above Financial Results were reviewed by Audit Committee and approved by the Board of Directors at the Meeting held on 11th November, 2025.
- The above financial statements have been prepared in accordance with applicable Accounting Standards issued by the ICAI.
- The Compliance related to IND-AS is not applicable to our company as the company is listed on SME Platform of NSE.
- The company operates only in one business segment which is coaching services. Further, the company operates and controls its business activities within India. Hence disclosure of segment wise information is not applicable under Accounting Standard - 17 "Segment Reporting"(AS-17).
- The Figures for the previous periods have been regrouped and rearranged wherever considered necessary.
- The company is listed on the SME platform of NSE and is required to publish half-yearly results. However, the company has adopted quarterly reporting from FY 2024-25 voluntarily.
- On 24th October, 2024, the company has acquired 25.50% stake in "Zen Education and Learning (Partnership Firm)", thereby making it an associate company of "Arihant Academy Limited". The share of profit from the associate company as on 30th September, 2025 amounting to Rs 11.76 Lakhs has been considered in "Other Income" in the Standalone Financial Results.
- There are no investor complaints received / pending as on 30th September, 2025.





FOR AND ON BEHALF OF BOARD OF DIRECTORS

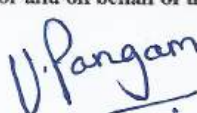


U. Pangam

UMESH ANAND PANGAM
Whole Time Director
DIN: 03524171
Dated : 11th November, 2025
Place : Mumbai

AS

ANIL SURESH KAPASI
Managing Director
DIN: 03524165
Dated : 11th November, 2025
Place : Mumbai

ARIHANT ACADEMY LIMITED (formerly known as Arihant Academy Private Limited) CIN - L80903MH2007PLC175500		
Statement of Unaudited Standalone Assets and Liabilities as at 30th September, 2025		
(Rs. In Lakhs)		
Particulars	Half Year Ended 30th September 2025 (Reviewed)	Year Ended 31st March 2025 (Audited)
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	605.52	605.52
(b) Reserves and Surplus	2,298.60	1,898.62
(c) Money received against share warrants	-	-
(2) Share application money pending allotment	-	-
(3) Non-Current Liabilities		
(a) Long-term borrowings	-	-
(b) Deferred tax liabilities (Net)	-	-
(c) Other Long Term Liabilities	-	-
(d) Long term provisions	52.01	46.20
(4) Current Liabilities		
(a) Short-term borrowings	-	-
(b) Trade payables		
(i) Total outstanding dues of micro enterprise and small enterprise	1.65	10.78
(ii) Total outstanding dues of creditors other than micro enterprise and small enterprise	19.88	20.75
(c) Other current liabilities	2,305.56	1,728.50
(d) Short-term provisions	69.89	29.72
Total	5,353.10	4,340.09
II. ASSETS		
(1) Non-current assets		
(a) Property, Plant and Equipment and Intangible Asset		
(i) Property, Plant and Equipment	908.72	668.25
(ii) Intangible assets	1,007.73	325.10
(iii) Capital work-in-progress	33.27	253.81
(iv) Intangible assets under development	-	-
(b) Non-current investments	655.67	643.68
(c) Deferred tax assets (net)	101.39	79.77
(d) Long term loans and advances	581.60	505.65
(e) Other non-current assets	4.36	68.98
(2) Current assets		
(a) Current investments	725.00	335.00
(b) Inventories	-	-
(c) Trade receivables	299.46	77.03
(d) Cash and cash equivalents	613.29	827.25
(e) Short-term loans and advances	86.64	256.69
(f) Other current assets	335.97	298.88
Total	5,353.10	4,340.09
For and on behalf of the Board of Directors <div style="display: flex; justify-content: space-between;"> <div style="text-align: center;">  UMESH ANAND PANGAM Whole Time Director DIN: 03524171 Dated : 11th November, 2025 Place : Mumbai </div> <div style="text-align: center;">  ANIL SURESH KAPASI Managing Director DIN: 03524165 Dated : 11th November, 2025 Place : Mumbai </div> </div>		

ARIHANT ACADEMY LIMITED (formerly known as Arihant Academy Private Limited) CIN - L80903MH2007PLC175500		
Statement of Unaudited Standalone Cash Flow Statement for the Half Year Ended 30th September, 2025		
(Rs. In Lakhs)		
PARTICULARS	For the Half Year Ended 30th September, 2025 (Reviewed)	For the Half Year Ended 30th September, 2024 (Reviewed)
A Cash Flow from Operating Activities		
Net Profit / (Loss) Before tax	528.02	302.57
Adjusted for :		
Depreciation and Amortisation	150.70	80.94
Bank Charges	0.63	1.17
Interest Income	(39.13)	(54.66)
Sundry Balance Write-off	(0.79)	-
Premium/(Discount) on Purchase of Bond	5.97	-
Sub-Total	645.40	330.02
(Increase) / Decrease in Trade receivables	(222.44)	(106.30)
(Increase) / Decrease in Short-term loans and advances	170.05	36.16
(Increase) / Decrease in Long-term loans and advances	(75.95)	(61.62)
(Increase) / Decrease in Other current assets	(37.09)	3.03
(Increase) / Decrease in Other non-current assets	64.61	-
Increase / (Decrease) in Trade payables	(10.00)	(19.17)
Increase / (Decrease) in Other current liabilities	577.06	468.16
Increase / (Decrease) in Long-term provisions	5.82	(5.62)
Increase / (Decrease) in Short-term provisions	40.17	58.15
Sub-Total	512.23	372.79
Income Tax Paid	(148.87)	(44.51)
Net Cash Flow from/(used in) Operating activities	1,008.76	658.30
B Cash Flow from Investing Activities		
Investment in Bonds	(390.00)	-
Investment in Associate Enterprise	-	-
Redemption/(Investment) in Fixed Deposits	(0.23)	-
Profit from Associate	(11.76)	-
Premium/(Discount) on Purchase of Bond	(5.97)	-
Purchase of Property, Plant and Equipment and Intangible Asset	(853.26)	(266.27)
Interest Income	39.13	54.66
Net Cash Flow from/(used in) Investing activities	(1,222.09)	(211.61)
C Cash Flow from Financing Activities		
Bank charges	(0.63)	(1.17)
Dividend Paid	-	(60.55)
Net Cash Flow from/(used in) Financing activities	(0.63)	(61.72)
Net increase/(decrease) in Cash or Cash Equivalents	(213.96)	384.97
Cash and Cash Equivalents at the beginning of the year	827.25	1,988.63
Cash and Cash Equivalents at the end of the year	613.29	2,373.60
Note The cash flow statement has been prepared in accordance with the requirements of Accounting standard - 3 - Cash flow Statement.		
<div> <div> For and on behalf of the Board of Directors  UMESH ANAND PANGAM Whole Time Director DIN: 03524171 Dated : 11th November, 2025 Place : Mumbai </div> <div>  ANIL SURESH KAPASI Managing Director DIN: 03524165 Dated : 11th November, 2025 Place : Mumbai </div> <div>  </div> </div>		

Limited Review Report on the Unaudited Standalone Financial Results for the Quarter and Half Year Ended 30th September, 2025 of Arihant Academy Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

To,
Board of Directors,
Arihant Academy Limited.

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Arihant Academy Limited** (hereinafter referred to as “the Company”) for the Quarter and Half Year Ended 30th September, 2025.
2. This statement, which is the responsibility of the Company’s management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25, (AS 25) “Interim Financial Reporting” prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and Other Accounting Principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, ‘Review of Interim Financial Information Performed by the Independent Auditor of the entity’ issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The company is listed on the SME platform of NSE and is required to publish half-yearly results, however the company has opted to adopt quarterly reporting from FY 2024-25 voluntarily.

FOR G.P. KAPADIA & CO.**(Chartered Accountants)****Firm Registration No - 104768W****PRASHANT****PRAFUL****SHAH**

Digitally signed by PRASHANT PRAFUL SHAH
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Prashant P. Shah**(Partner)****Membership No: 104702****Place: Mumbai****Date: 11th November, 2025****UDIN: 25104702BMONDI2764**