

Date – 02<sup>nd</sup> October, 2025

To,  
The Manager,  
National Stock Exchange of India Ltd.  
Exchange Plaza,  
Plot no. C/1, G Block,  
Bandra-Kurla Complex  
Bandra (E), Mumbai - 400 051

NSE Symbol: ARIHANTACA

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), Arihant Academy Limited ("the Company") has entered into a Memorandum of Understanding (MOU) with Mr. Abhijeet Chandrakant Amrite, Ms. Sharmilee Sanjeev Adgaonkar and Mr. Ashutosh Chandrakant Amrite ("the Individuals") on Thursday, 02<sup>nd</sup> October, 2025 for establishing and operating a centre in Nashik. This will be the 36<sup>th</sup> branch of Arihant Academy.

The MOU sets out a framework for collaboration between the Company and the Individuals towards branch development, academic operations, marketing, and business development in Nashik for IIT-JEE, NEET(UG), MHT-CET & Foundation under Science section.

This arrangement is expected to enable the Company to expand its presence in Nashik and provide access to quality education under the Arihant Academy brand in Nashik, Maharashtra.

Further the details required under regulation 30 of Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 November 11, 2024 is enclosed as **Annexure – I**.

The intimation will also be updated on the Company's website at: [www.arihantacademy.com](http://www.arihantacademy.com)

This is for your information and record.

Yours Faithfully

**Thanks & Regards**  
**FOR ARIHANT ACADEMY LIMITED**

**ANIL SURESH KAPASI**  
**MANAGING DIRECTOR**  
**DIN: 03524165**  
**DATE: 02-10-2025**  
**Encl.: As above**

Registered Office

Ground Floor, Triveni Sadan, Opp. Ambe Mata Mandir, 3rd Carter Road, Borivali (E), Mumbai - 66.

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**Annexure – I**

Disclosure required pursuant to Regulation 30 of the Listing Regulations read with Para A of Schedule III to the Listing Regulations read with the SEBI Circular having reference no. SEBI/HO/CFD/PoD2/CIR/P/0155 November 11, 2024 regarding signing of Memorandum of Understanding (MOU) is given herein under:

Sr. No.	Particulars	Details
1.	Name(s) of parties with whom the Memorandum of Understanding (MOU) is entered;	Arihant Academy Limited ("AAL"), Mumbai and Mr. Abhijeet Chandrakant Amrite, Ms. Sharmilee Sanjeev Adgaonkar, Mr. Ashutosh Chandrakant Amrite ("the Individuals"), Nashik
2.	Purpose of entering into the Memorandum of Understanding (MOU)	To establish and operate a branch of Arihant Academy in Nashik and to collaborate on branch development, academic operations, marketing, and business development.
3.	Shareholding, if any, in the entity with whom the Memorandum of Understanding (MOU) is executed;	Profit-sharing arrangement as mentioned in the MOU executed between both the parties.
4.	Significant terms of the Memorandum of Understanding (MOU) (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.;	<ul style="list-style-type: none"> <li><input type="checkbox"/> The Individuals to manage day-to-day operations, administration, and promotions in Nashik.</li> <li><input type="checkbox"/> Company to provide academic systems, faculty, and training support.</li> <li><input type="checkbox"/> Both parties to jointly oversee development and expansion activities.</li> <li><input type="checkbox"/> Both parties will fund infrastructure and renovation requirements for the new branches.</li> </ul>
5.	Whether, the said parties are related to promoter/promoter group/group companies in any manner. If yes, nature of relationship;	The parties are not related to promoter/promoter group/ group companies.
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	Not Applicable, since the transaction did not fall under related party transactions.
7.	In case of issuance of shares to the parties, details of issue price, class of shares issued;	Not Applicable.
8.	Any other disclosures related to such Memorandum of Understanding (MOU), viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such Memorandum of Understanding (MOU), etc.;	Not Applicable.

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