



F.NSE/QPA/9105
5th December, 2016

Listing Department
National Stock Exchange of India Ltd.
'Exchange Plaza', Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051.

Ref: **Your Letter Ref. No. NSE/LIST/95790 dated 2nd December, 2016**

Sub: **Reconciliation of Net Profit-for the corresponding Quarter of Previous Year-
Published Un-Audited Financial Results for the Quarter and Half Year ended
30th September, 2016.**

Dear Sir,

This has reference to your letter Ref. No. NSE/LIST/95790 dated 2nd December, 2016 pointing out that with the published Un-Audited Financial Results of the Company for the Quarter and Half Year ended 30th September, 2016, the Company had not submitted *Reconciliation of Net Profit-for the corresponding Quarter of Previous Year*.

We wish to state that in-advertently the *Reconciliation of Net Profit-for the corresponding Quarter of Previous Year* on Account of transition for previous India GAAP to In-AS, was missed out.

We herewith enclose the same for your reference and records.

Thanking You,

Yours faithfully,

For **ARIES AGRO LIMITED**

A handwritten signature in blue ink, appearing to be 'Kaiser P. Ansari', is written over the typed name.

KAISER P. ANSARI
COMPANY SECRETARY & COMPLIANCE OFFICER



Encl: as above

Aries Agro Limited - STANDALONE
For the Quarter and Half Year ended 30th September, 2016

Reconciliation between Financial Results as reported under previous Generally Accepted Principles (GAAP) and Ind AS are summarised as follows :

		in Lakhs	
Sr. No.	Particulars	Quarter Ended 30-09-2015	Six Months Ended 30-09-2015
1	Net Profit after Taxes, Minority Interest and Share of Profit / (Loss) of Associate and Joint Ventures (Under Previous GAAP)	253.11	417.91
2	Net Profit after Taxes, Minority Interest and Share of Profit / (Loss) of Associate and Joint Ventures (Under Ind AS)	253.11	417.91
3	Other Comprehensive Income (Net of Tax)	-	-
4	Total Comprehensive Income as per Ind AS	253.11	417.91

Aries Agro Limited - CONSOLIDATED
For the Quarter and Half Year ended 30th September, 2016

Reconciliation between Financial Results as reported under previous Generally Accepted Principles (GAAP) and Ind AS are summarised as follows :

		in Lakhs	
Sr. No.	Particulars	Quarter Ended 30-09-2015	Six Months Ended 30-09-2015
1	Net Profit after Taxes, Minority Interest and Share of Profit / (Loss) of Associate and Joint Ventures (Under Previous GAAP)	315.88	569.62
2	Net Profit after Taxes, Minority Interest and Share of Profit / (Loss) of Associate and Joint Ventures (Under Ind AS)	315.88	569.62
3	Other Comprehensive Income (Net of Tax)	59.25	945.99
4	Total Comprehensive Income as per Ind AS	375.13	1,515.62

For ARIES AGRO LIMITED


Dr. Rahul Mirchandani
 Executive Director