

F. BSE/QPA/0101  
27<sup>th</sup> November, 2024

Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Plot No. C/1, G. Block  
Bandra Kurla Complex, Bandra(E), Mumbai-400 051

Ref: **Scrip Code: ARIES**  
Sub: **Update on Litigations**

Dear Sir,

Pursuant to Regulation 30(4) read with Para 8 of Part B of Schedule III under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we wish to update the Exchange about the following litigation.

| Sr. No. | Brief Details of Litigations (Name of the Opposing Parties) | Court/Tribunal/Agency where the Case is filed | Relating to   | Brief Details of Dispute/Litigation | Expected Financial Implications (Rupees) | Quantum of Claim (Rupees) | <b>UPDATE</b>  |
|---------|---|---|---------------|-------------------------------------|--|---------------------------|--|
| 1.      | Income Tax  | CIT(Appeals), Mumbai                          | F. Y. 2017-18 | Disallowance under Income Tax       | 5,05,07,376/-                            | 5,05,07,376/-             | <b>The CIT(Appeals) vide their Order dated 26.11.2024 has allowed our Appeal and the Tax Demand including interest etc totaling to Rs. 5,05,07,376/- has been set aside.</b> |

Kindly take the same on your records.

Thanking you,

Yours faithfully  
For **Aries Agro Limited**

**Qaiser P. Ansari**  
Company Secretary & Compliance Officer

